

Village of Montgomery

Annual Budget 5/1/2013 – 4/30/2014



Matthew Brolley, Village President
Jeff Zoepfel, Village Administrator

Stan Bond, Trustee
Theresa Sperling, Trustee
Steve Jungermann, Trustee
Denny Lee, Trustee
Peter Heinz, Trustee
Doug Marecek, Trustee

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Annual Budget Fiscal Year 2013/2014

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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Village of Montgomery
Illinois**

For the Fiscal Year Beginning

May 1, 2012

Christopher P. Morill

President

Jeffrey R. Egan

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the **Village of Montgomery, Illinois** for its annual budget for the fiscal year beginning **May 1, 2012**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

SECTION 1: *Introduction and Transmittal Letter*

VILLAGE OF MONTGOMERY
ANNUAL BUDGET
FISCAL YEAR 2013

Principal Officials

Village President

Matthew Brolley
(Term expires April 2017)

Village Trustees

Stan Bond
(Term Expires April 2015)

Doug Marcek
(Term Expires April 2015)

Pete Heinz
(Term Expires April 2015)

Steve Jungermann
(Term Expires April 2017)

Thersa Sperling
(Term Expires April 2017)

Denny Lee
(Term Expires April 2017)

Village Clerk

Heidi Dziedzic
(Term Expires April 2017)

Management Staff

Jeff Zoepfel	Village Administrator/Finance Director
Jamie Belongia	Assistant Administrator
Daniel Meyers	Chief of Police
Mike Pubentz	Director of Public Works

MONTGOMERY, IL

SETTLED IN 1835



SECTION 1: *Introduction and Transmittal Letter (Cont.)*

MISSION STATEMENT:

To create an environment of service, leadership and civic commitment for a diverse, sustainable Village and vibrant, high-quality community life.

GUIDLING PRINCIPLES:

Our behavior is governed by our guiding principles and values, and our success depends on consistently living these values both as an organization and as a community.

- We act ethically, with integrity, honesty and are worthy of trust.
- We are respectful of people, property and the environment.
- We are open, cooperative, collaborative and value teamwork.
- We are accountable to ourselves, each other and the community.
- We embrace a standard of excellence and competence.
- We generate excitement, vitality and pride in our community.

OUR VISION:

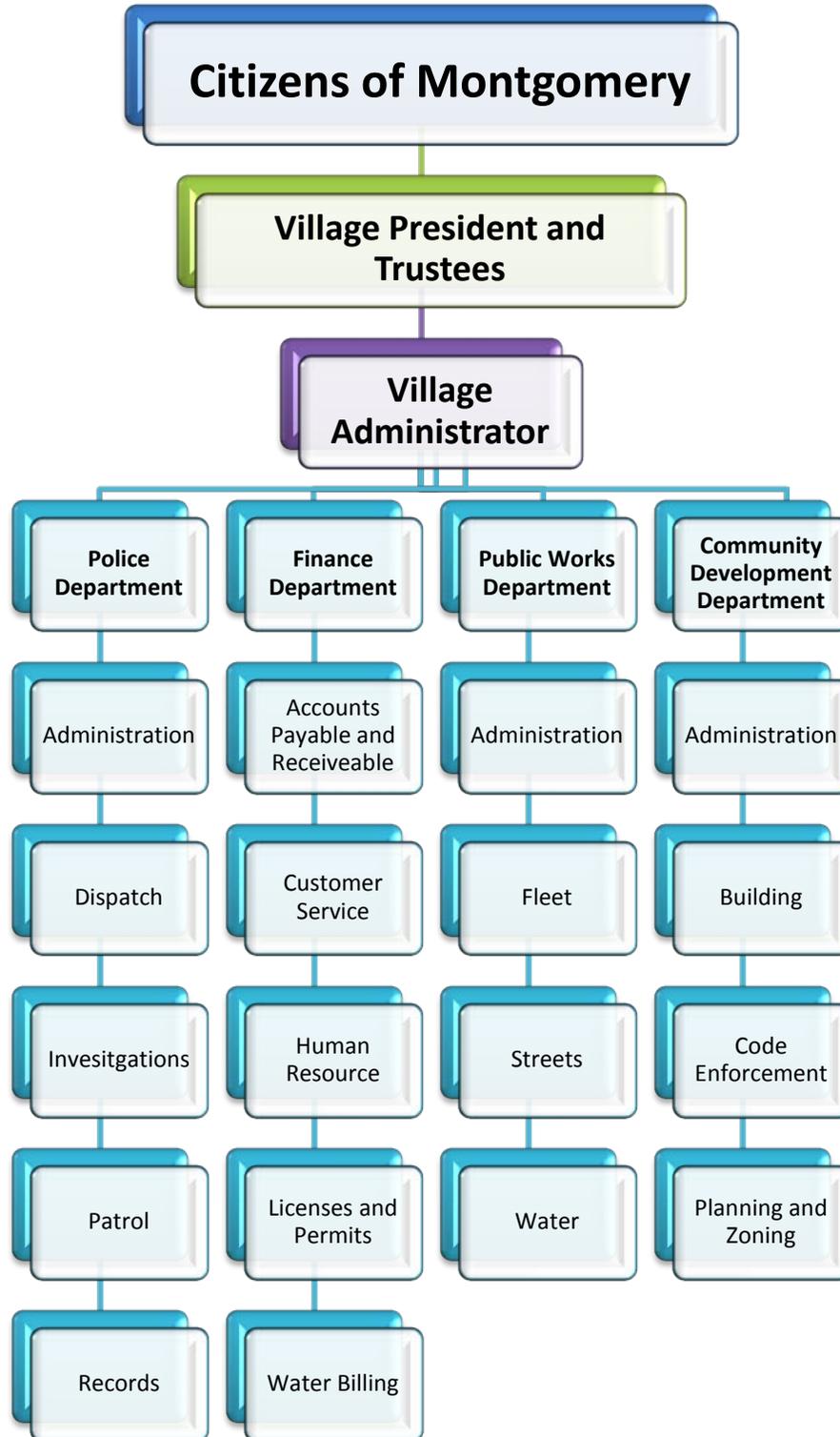
Our Downtown projects a beautiful sense of place, a vibrant center of retail, business services and social and recreational activity.

Our high-quality transportation network offers efficient mobility options and minimizes travel delays.

Montgomery stakeholders enjoy a rich palette of public services and amenities as a result of intergovernmental collaboration.

Quality open space and environmentally sound policies and actions exemplify our avid commitment to sustainability.

We are exceptional stewards of Village resources.



The above organizational chart shows the duties of each department within the Village of Montgomery. The Village contracts out their engineering services to Engineering Enterprises, Inc. (EEI), their legal services to Mickey, Wilson, Weiler, Renzi and Andersson; and their information technology services to Responsive Services.

200 North River Street Montgomery, IL
Village Hall: 630-896-8080
Police Department: 630-897-8707
Public Works Department: 630-896-9241
www.ci.montgomery.il.us

March 27, 2013

To the Citizens of Montgomery:

Municipal government provides a wide range of basic services on which we all depend: police protection, potable water, snow plowing and building inspection to name a few. The ability of an elected board to supply these services in an effective and efficient manner depends on its financial decisions. That is why of all issues considered by the Village Board over the course of a year none is more important than the adoption of the annual budget.

We are pleased to present the Fiscal Year (FY) 2013/2014 Village of Montgomery, Illinois Annual Budget. This budget reflects our determination to allocate resources in a responsible and resourceful fashion. It was prepared in accordance with one of the Village's guiding principles, which is:

We are open, cooperative, collaborative and value teamwork.

The FY 2014 budget provides the necessary resources allowing staff to execute essential programs and services while still preserving strong fund balances. The FY 2014 Annual Budget outlines the various services and programs that will be provided to Village residents for the fiscal year. The Budget document is comprised of seven major sections. The following principles guide the planning and spending decisions when compiling the annual budget:

- Provide funding for the improvement of the Village's streets, water and sewer infrastructure and municipal facilities.
- Maintain financial strength, fiscal responsibility and plan for long-term sustainability.
- Provide the highest possible services to the Village's citizens, visitors and businesses while keeping charges at a minimum.

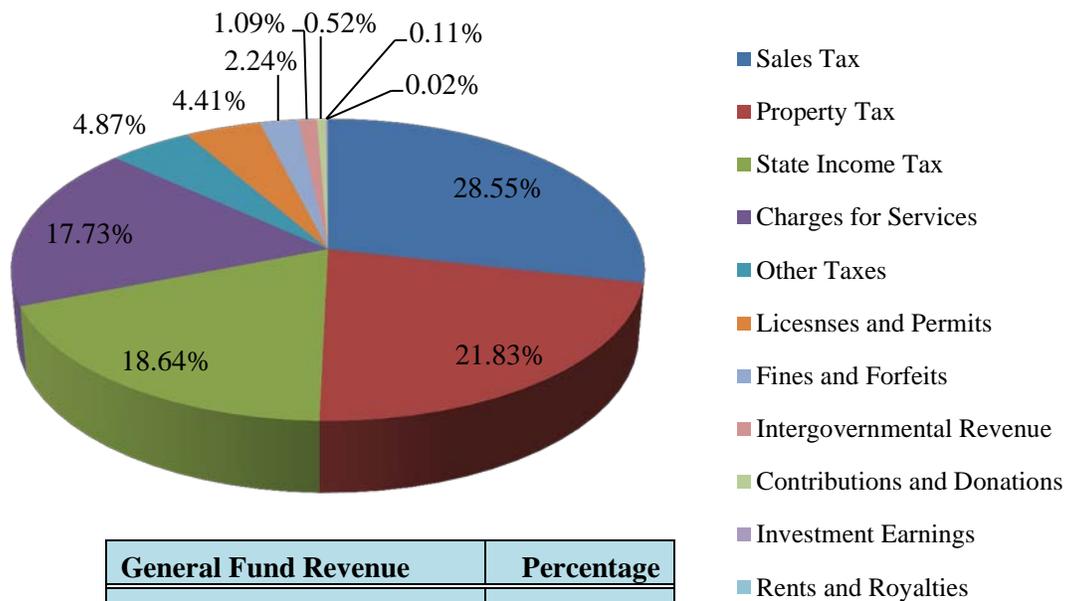
Mindful of the above principles, the current economic environment, future prognostications and the potential for the unexpected, Montgomery has not seen too large of an increase in expenditures. Department heads are told to reduce expenditures whenever possible. With assistance from staff, a balanced budget is hereby presented. A balanced budget is a budget in which revenues meet or exceed expenditures and, cash reserves or fund balance is not considered a revenue source.

The FY 2014 Budget was adopted on March 27, 2013 in compliance with State Statues. The FY 2014 Budget has projected total revenues of \$24,349,980 and total expenditures of \$23,954,145.

Various aspects of this budget and their implications are discussed at length throughout this document for your consideration. The following information will cover the major issues that have impacted both this and future years' budgets. This information will include key budget decisions and processes and talk about the impact of the economy.

GENERAL FUND

The General Fund is the basic operating fund of the Village. The General Fund includes revenues and expenditures of all governmental activities, except those funds that must be accounted for independently under Illinois law. Most of the major revenues that the Village receives are allocated to this fund. The Village's revenues include the Village's property taxes levied for general purposes and pensions, sales tax, income tax, personal property replacement tax, local use tax, licenses and permits, charges for services, intergovernmental, fines and forfeits and investment income. FY 2014 general fund revenues are \$9,435,635 compared with total expenditures of \$9,229,280. The following graph shows the percentage of revenue received from each source.



General Fund Revenue	Percentage
Sales Tax	28.55%
Property Tax	21.83%
State Income Tax	18.64%
Charges for Services	17.73%
Other Taxes	4.87%
Licenses and Permits	4.41%
Fines and Forfeits	2.24%
Intergovernmental Revenue	1.09%
Contributions and Donations	0.52%
Investment Earnings	0.11%
Rents and Royalties	0.02%

ALL FUNDS

The following table details the breakdown of revenues and expenditures by Fund showing a four year history. Funds included in this summary are the General Fund, Debt Service Fund, Capital Improvement Fund, Motor Fuel Tax Fund, Economic Development Fund, Emergency 911 Fund, Police Gift Fund, Vehicle Reserve Fund, Tax Increment Financing (TIF) District Fund and the Special Service Area Funds. The adopted budgets strategically provide for the usage of available fund balances to minimize the need for incremental funding in FY 2014.

REVENUES – ALL FUNDS

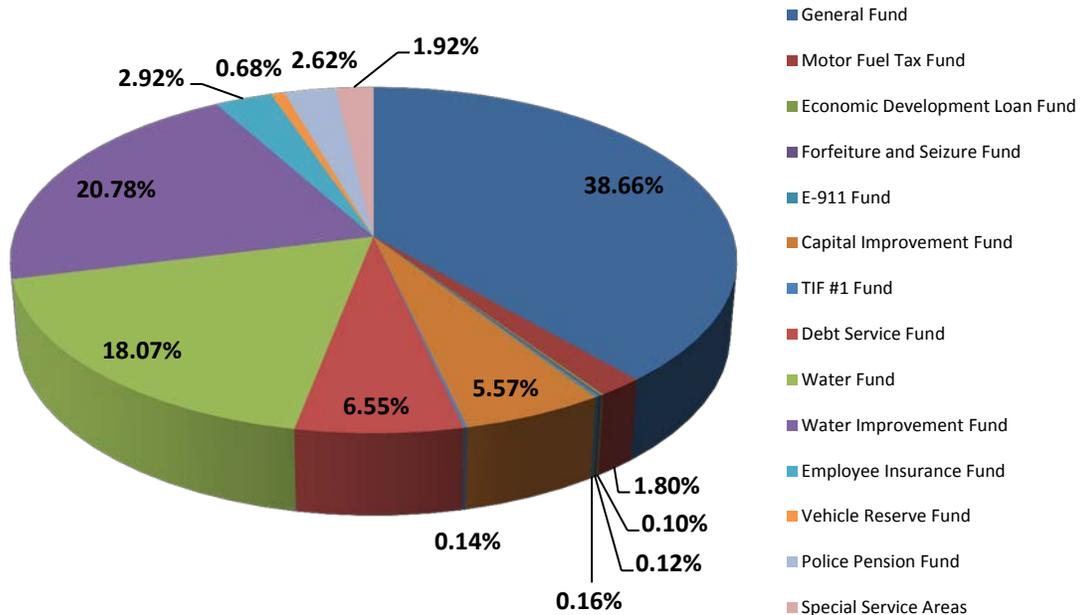
	Actual	Actual	Actual	Budget	Estimated	Budgeted
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY2014
REVENUE						
General Fund	\$8,459,430	\$8,713,670	\$8,781,500	\$8,748,000	\$9,011,060	\$9,435,635
Motor Fuel Tax Fund	457,070	1,165,680	496,150	559,460	511,380	438,940
Economic Development Loan Fund	3,140	32,230	26,400	26,200	26,400	1,230
Forfeiture and Seizure Fund	34,080	29,260	20,000	20,420	21,300	29,500
E-911 Fund	76,760	83,380	90,000	80,000	80,000	40,000
Capital Improvement Fund	2,264,410	3,177,950	1,350,580	1,429,690	1,502,080	1,358,550
TIF #1 Fund	54,150	42,200	43,000	29,920	30,000	33,000
Debt Service Fund	1,268,300	1,372,500	1,498,130	1,414,300	1,515,800	1,599,525
Water Fund	3,241,660	3,477,700	4,402,750	3,856,970	4,296,000	4,411,000
Water Improvement Fund	105,950	114,760	5,471,300	2,634,500	1,756,870	5,070,460
Employee Insurance Fund	471,380	563,960	806,210	740,490	763,750	712,200
Vehicle Reserve Fund	58,600	168,790	50,000	50,020	232,000	167,000
Police Pension Fund	1,032,840	828,340	632,000	631,720	632,000	639,780
Police Gift Fund	650	100	250	200	250	250
Special Service Areas	750,890	101,360	131,300	122,710	410,300	412,910
TOTAL REVENUE:	\$18,279,310	\$19,871,880	\$23,799,570	\$20,344,600	\$20,789,190	24,349,980

Total revenues are \$3,560,790 or 17.12% more than the FY 2013 budget and \$4,005,380 or 19.68% more than the FY 2012 revenues. The majority of the change in revenue can be attributed to the increase in the General Fund. The General Fund increase by \$424,575 or 4.7% and this is due to the new businesses opening in Montgomery, especially the new Sam's Club that will be opening this year.

There are also decreases in some revenues and those can be seen in the categories listed below:

- Economic Development Loan Fund decreased by \$25,170 or 95%.
- The E-911 Fund decreased by \$40,000 or 50%. This is due to the outsourcing of Montgomery's 911 Dispatch Center that is discussed on page 18.

The following chart shows the Village’s total revenues for all funds classified by fund for FY 2014. The General Fund brings in the most revenue at 38.66% followed by the Water Improvement Fund at 20.78%, the Water Fund at 18.07%, the Debt Service Fund at 6.55% and the Capital Improvement Fund at 5.57%.



Revenue By Fund	Percentage
General Fund	38.66%
Water Improvement Fund	20.78%
Water Fund	18.07%
Debt Service Fund	6.55%
Capital Improvement Fund	5.57%
Employee Insurance Fund	2.92%
Police Pension Fund	2.62%
Special Service Areas	1.92%
Motor Fuel Tax Fund	1.80%
Vehicle Reserve Fund	0.68%
E-911 Fund	0.16%
TIF #1 Fund	0.14%
Forfeiture and Seizure Fund	0.12%
Economic Development Loan Fund	0.10%

The majority of the Village’s revenue sources are elastic revenues which are dependent on the economy and as such are not expected to show much growth over the next few fiscal years.

EXPENDITURES – ALL FUNDS

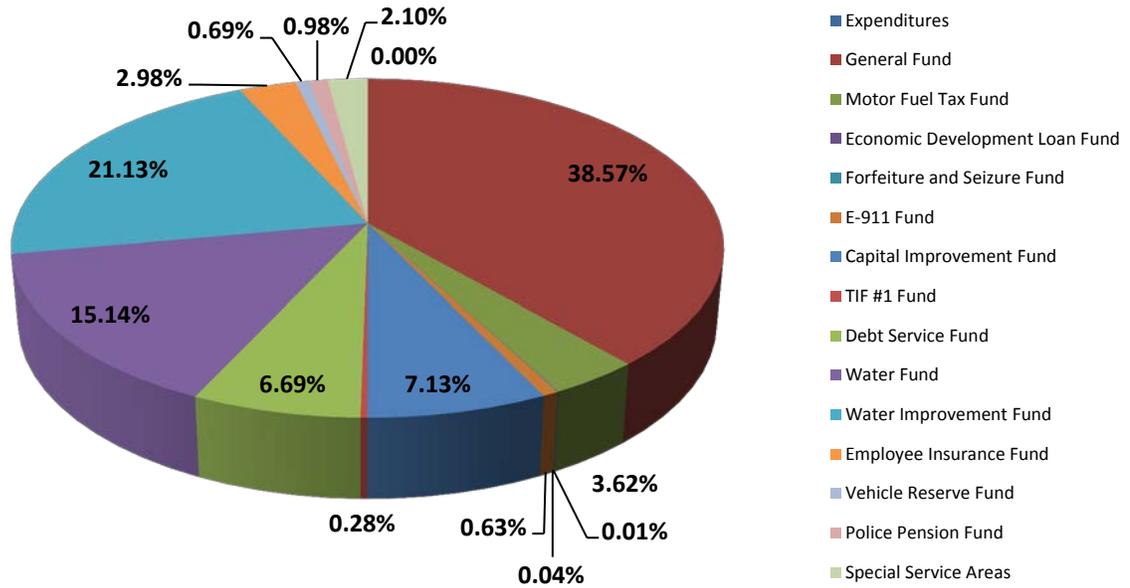
	Actual	Actual	Budget	Budget	Estimated	Budget
	FY 2010	FY 2011	FY 2012	FY 2012	FY 2013	FY 2014
EXPENDITURES						
General Fund	\$7,872,190	\$7,919,265	\$8,781,210	\$8,547,690	\$9,123,510	\$9,229,280
Motor Fuel Tax Fund	273,430	961,980	723,000	689,610	615,990	865,400
Economic Development Loan Fund	204,780	7,710	6,500	2,500	6,500	2,500
Forfeiture and Seizure Fund	25,630	18,310	6,250	10,350	10,750	10,750
E-911 Fund	140,290	73,190	85,000	85,000	101,000	150,000
Capital Improvement Fund	1,719,240	1,869,960	1,555,130	1,454,800	1,711,800	1,705,525
TIF #1 Fund	40,460	8,190	75,170	13,750	67,670	67,670
Debt Service Fund	1,268,310	1,339,450	1,498,130	1,447,360	1,515,800	1,599,525
Water Fund	3,609,640	3,733,510	3,334,300	2,726,620	4,077,790	3,623,400
Water Improvement Fund	235,260	343,300	5,719,800	2,657,000	1,740,370	5,055,360
Employee Insurance Fund	501,350	563,540	806,210	622,500	763,750	712,200
Vehicle Reserve Fund	58,600	36,600	50,000	182,210	232,000	165,000
Police Pension Fund	217,370	341,980	312,000	306,550	319,840	235,500
Police Gifts Fund	2,430	1,070	1,000	650	1,000	1,000
Special Service Areas	159,100	318,610	377,840	215,910	331,840	502,795
TOTAL EXPENDITURES:	\$16,328,080	\$17,536,665	\$23,331,540	\$18,962,500	\$20,619,760	23,925,905

Total expenditures have increased 16.03 % or \$3,306,145 compared to the final budget for Fiscal Year 2013.

The change in FY 2014 expenditures is attributable to the net effect of the following expenditure categories as compared to the projected FY 2032 expenditures.

- The largest expenditure in the coming fiscal year is the Boulder Hill Water Main Project. Boulder Hill is un-incorporated, but the Village supplies them with water. The project is going to cost around \$8 Million over the next two years. Residents of Boulder Hill will also see their water costs increase due to this project.
- The Village is also hiring two new police officers, replacing two police cars, replacing a brush clipper and making AV upgrades in the Board Room.

The following table details various Village expenditures by fund. The Village is a service provider and the General Fund is the main operating fund of the Village, accounting for 38.57% of all expenditures. The Water Improvement Fund expenditures account for 21.13%, the Water Fund accounts for 15.14% of expenditures and Capital Improvements account for 7.13%.



Expenditures By Fund	Percentage
General Fund	38.57%
Water Improvement Fund	21.13%
Water Fund	15.14%
Capital Improvement Fund	7.13%
Debt Service Fund	6.69%
Motor Fuel Tax Fund	3.62%
Employee Insurance Fund	2.98%
Special Service Areas	2.10%
Police Pension Fund	0.98%
Vehicle Reserve Fund	0.69%
E-911 Fund	0.63%
TIF #1 Fund	0.28%
Forfeiture and Seizure Fund	0.04%
Economic Development Loan Fund	0.01%

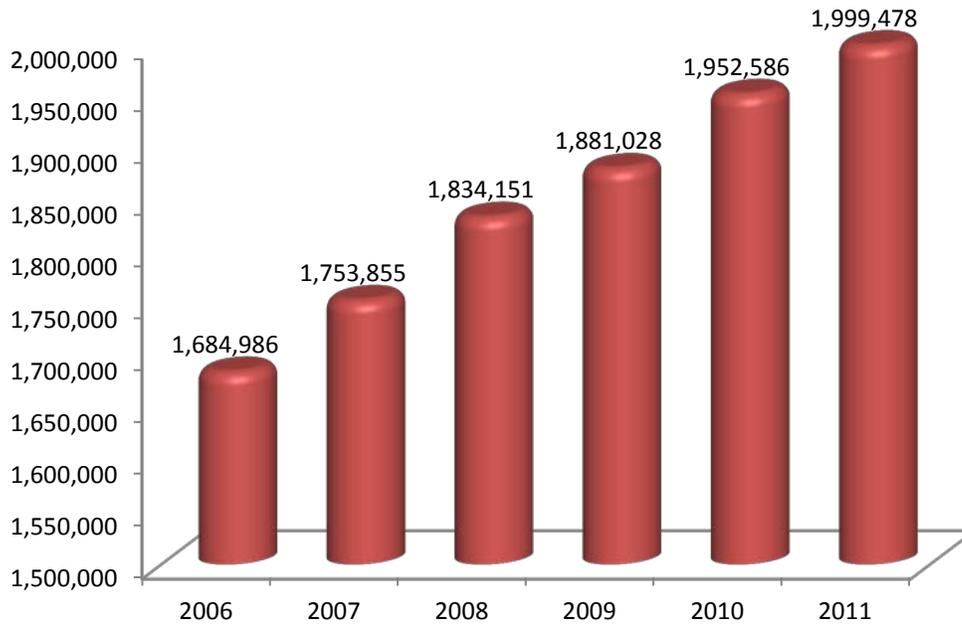
PENSION FUNDS

For employees covered by the Illinois Municipal Retirement Fund (IMRF), the Village contributes 12.94% of each employee’s eligible pay plus the employer’s contribution of 7.65% for Social Security and Medicare coverage. The employee contributes 4.5% for IMRF and 5.65% for Social Security and Medicare coverage. The employer’s share is expensed in each operating function, and is projected to increase in Fiscal Year 2014. The employer’s contribution to the Police Pension Fund is also expensed through the Police Department Budget and is financed through General Fund revenues. The contribution is actuarially determined as adequate for funding pension payments and for amortizing any deficiency. Sworn police covered by this fund contribute 9.91% of their basic wages and 5.65% in Social Security and Medicare. Additional income is derived from investment earnings.

The Village is committed to making 100% of its annual required contribution to these funds. Contributions are expensed within each operating fund/department/division that has salary expense.

PROPERTY TAX LEVY

The 2012 Property Tax Levy for all Village funds, excluding Special Service Areas, is projected at \$2,059,500. This represents an increase of 2.9% from the adopted 2011 levy. The levy has increased due to the new growth in the Village.



ECONOMIC OUTLOOK

Municipal revenue streams traditionally have been reasonably constant and predictable. For municipalities in their growth stage, such as Montgomery, expenditure growth frequently exceeds revenue needed to fund new operating and capital programs. The budget cycle provides an opportunity to review lists of new services and programs which could be provided to residents and enhance the Village. The economic downturn in prior years did dramatically change the landscape of municipal finance. All forms and levels of government were and are still facing declining revenues, creating dramatic budget deficits and resulting in service reductions to minimum levels and layoffs in all governmental positions.

The Village of Montgomery has faced some difficulty due to the effects of the economic downturn since late 2008; however, since then the Village has managed to budget effectively and turn things around. The recession hit just as the Village was spending millions of dollars on capital improvements to pay for the dramatic increase in the Village's population. Due to Montgomery's tremendous population growth, the Village saw an increase in the demand for Village services including: snowplowing, building inspections, water, etc. To meet this demand, the Village had to hire more employees, which meant an added cost to the General Fund. The Village added 22 full-time equivalent employees. This increased the Village's general fund expenditures by nearly 50% from 2005 to 2008. The Village has also seen financial problems when it comes to health insurance costs for Village employees. For instance, health insurance costs increased at a double-digit pace in FY 2010 with an unexpected 33% increase for FY 2011, the Village's liability insurance premium has increased by 60% over the last two years and the police pension contribution has also increased by 40% over the last few years. The increases were smaller in FY 212 and FY2013, and in FY 2014 the some of these costs have decreased and/or stayed the same. The Village is still catching up from the added employees and sharp increases in earlier years.

Due to the dramatic hit to the General Fund balance, the Village had to take action to reverse the trend before it depleted its financial reserves. In early 2009, the Village took several steps to improve its financial health. The Village laid off six employees, reduced the work hours of two employees, and reassigned one employee to a lower-paying position. In addition, the Village moved the expense for its snow removal supplies from the General Fund to the Motor Fuel Tax Fund. This action saved \$150,000 a year for the General Fund, but it also reduced the amount of money that could be spent to repair the Village's roads, right when the Village had just added 19 miles of new road. In FY 2011, to further help save costs, the Village's unrepresented employees did not receive any merit increases. They did receive a 3% economic adjustment but it was deferred from May 1 to November 1, 2010. In that same year, the Local 150 employees received no cost of living adjustment, but they did receive merit increases ranging from 2-4%, depending on their performance evaluations. In addition, the Village has also frozen certain positions and deferred filling other vacancies. Times have started to improve, as all employees were given their merit/step increase in FY 2012 and FY 2013. The Village has decided to move to a pay for performance plan in FY 2014. Employees will no longer receive a COLA increase in May. Instead all non-represented employees and Local 150 employees will be given an increase in November based solely on performance. The police union employees will still receive the COLA increase and step increases as outlined in their contract.

To further save money, in FY 2014 the Village will be eliminating their Dispatch Center. The Dispatch Center currently employs a dispatch center supervisor, two lead dispatchers, and five dispatchers. The Village will now be dispatched by a regionalized dispatch center, KenCom. With the elimination of the dispatch center, the Village needed to re-structure civilian positions within the department to make sure that no work would be left un-done. In order to do this the positions of administrative assistant and records clerk were also eliminated and three new positions were created; a management analyst, and two police services specialists. These positions were filled by internal candidates. The elimination of the Village's Dispatch Center will result in a savings of \$200,000. See page 108 for an exact cost breakdown.

Overall, the Village has taken numerous steps to eliminate the effects of the economic downturn. While the Village is attempting to work with what is available, most departments do not have the staffing levels they need to perform the best possible services for residents of Montgomery. Due to this financial condition, many employees have had to wait or go without receiving new equipment, computers, Village vehicles and wage increases.

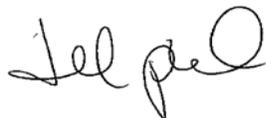
CONCLUSION

Moving forward, the Village has big plans for its residents. In FY 2013 the Village applied for a grant through the Illinois Department of Commerce and Economic Opportunity that was intended for communities affected by past flooding incidents. Grants were awarded to give municipalities the chance to develop flood mitigation planning, update the infrastructure or make other improvements to help with future flooding events. Montgomery's application reflected the need to update its comprehensive plan and include more thorough flood incident specifications. Montgomery's current plan is over 10 years old and because of the rapid growth in the community, it was in need of an update. The Village was awarded \$100,000 to hire an outside contractor for help with the comprehensive plan development. In FY 2014 The Village will begin working with Houseal Lavigne Associates to develop this plan. This comprehensive plan will really contribute to what the Village will become, in the coming years.

The monitoring of revenues and expenditures will continue to be a priority within the Village of Montgomery. The FY 2014 Budget represents a concerted effort by the Village Administrator working with all of the departments to meet service demands, subject to available revenues, both in the current year and the years to come.

The preparation of the FY 2014 Annual Budget could not be accomplished without the efficient and dedicated services of the Village Administrator, Village Department Heads and the Finance Department staff. I would like to express my sincere appreciation to the Village President and Village Trustees who encourage and insist upon the highest standard of excellence in planning and conducting the financial operations of the Village.

Respectfully submitted,



Jeff Zoepfel
Village Administrator

Awards and Recognition

Community Development

- Excellence in Public Planning Award (2010 – Transit Oriented Development Plan): Kane County
- Strategic Plan Award (2010 – Transit Oriented Development Plan/Park and Ride Study): American Planning Association – Illinois Chapter
- Department of Commerce and Economic Opportunity Grant FY 2013 – \$100,000 for Comprehensive Plan.

Finance

- Excellence in Financial Reporting (2002 – 2010): Government Finance Officers Association.
- Award for Popular Annual Financial Report (2008, 2011, 2012): Government Finance Officers Association
- Award for

Public Works

- Stormwater Management Award (2011): Illinois Association for Floodplain and Stormwater Management
- Conservation and Native Landscaping Award (2010 – Naturalized Storm Water Management Facilities): Environmental Protection Agency (EPA), Region 5 & Chicago Wilderness Association
- Outstanding Use of Native Plants Award (2010): Environmental Protection Agency, Region 5 & Chicago Wilderness Association
- Municipal Development Control Award (2007 – Naturalized Stormwater Management Guidelines): The Chaddick Institute at DePaul University
- Perfect Fluoride
- Compliance Commendation (2005 – 2010): Illinois Public Health Association, Division of Oral Health

Village Administrator's Office

- Project of the Year Award: Government/Public (2009 – Montgomery Village Hall): Midwest Construction
- Merit Award (2009 – Montgomery Village Hall): Chicago Building Congress

Community Awards

- Governor's Hometown Award (2011 – Project Winner in History & Historic Preservation for Settler's Cottage): State of Illinois
- Governor's Hometown Award (2010 – Dickson-Murst Farm Public Education Program): State of Illinois

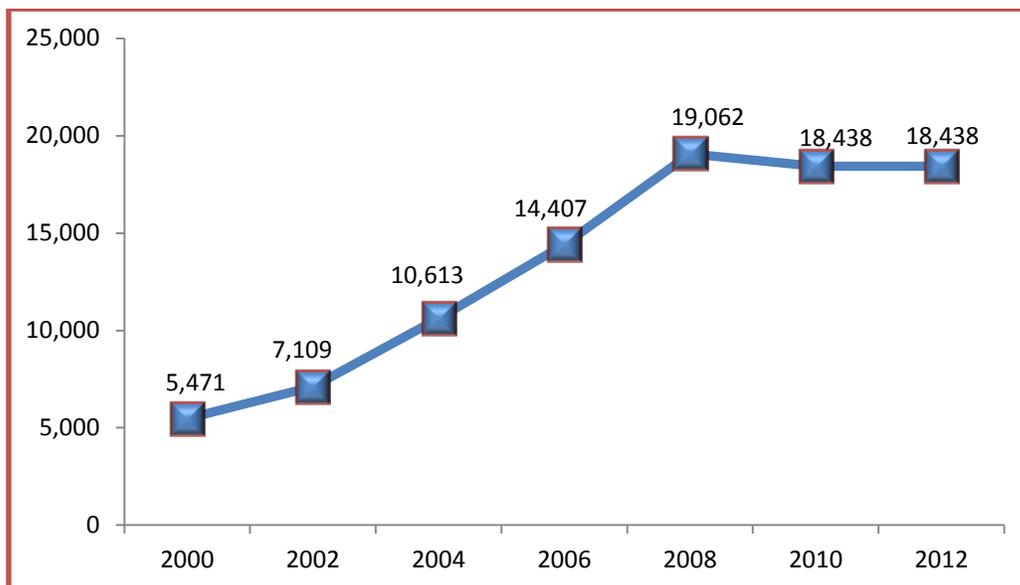
SECTION 1: *Introduction and Transmittal Letter (Cont.)*

FACTS ABOUT MONTGOMERY

The Village of Montgomery is a fast growing community 40 miles west of Chicago. Montgomery surrounds the banks of the Fox River and it sits in both Kane and Kendall Counties. Montgomery began as a mill town in 1835 and ever since then it has been known as a city of industry. In 1858 Montgomery was incorporated as a Village. Montgomery's founder was Daniel Gray. He chose the name Montgomery in honor of his home in Montgomery County, New York. Daniel built a mill in 1853 which has been beautifully restored and is listed in the National Register of Historic Places. Montgomery's size and growth is rather unique. For many years, Montgomery held a stable population, somewhere around 5,000 residents. In the 2000 census Montgomery had 5,471 residents. In the 2010 census Montgomery had 18,438 residents. That is a dramatic 237% increase in population in ten years! Despite the growth and expansion, Montgomery has maintained a warm, small-town atmosphere, which many citizens can call home. The graph below shows Montgomery's population growth throughout the years.



Montgomery's Population Growth



Montgomery is governed by a Village President, Matthew Brolley, and six trustees elected at-large with four year terms. The Village Clerk is also elected. Montgomery employs a full-time professional Village Administrator. The Administrator oversees all day-to-day operations of the Village. Montgomery does not have an in-house fire department. Instead they are served by five fire protection districts: Aurora Township, Bristol-Kendall, Montgomery-Countryside, Oswego, and Sugar Grove. Montgomery is also served by five school districts: West Aurora, East Aurora, Oswego, Kaneland and Yorkville.

COMMUNITY INVOLVMENT

The Village of Montgomery hosts many community events to help involve citizens and connect individuals. Montgomery Fest is an annual event held on the second weekend in August. This is a two day event including a parade, food booths, craft fair, food vendors, car show, fishing derby, musical entertainment and carnival rides. The Annual 5K River Run and 3K Walk is held the first weekend in October. This event takes place at the Village Hall and its goal is to bring people together while getting them in the downtown area.



Montgomery has taken on many other community events since they do not have their own park district. Montgomery is served by both the Fox Valley Park District and the Oswegoland Park District. Montgomery hosts events such as the cemetery walk, photo contests, the brick paver program, Easter egg hunt, senior activities, tree lighting ceremony, Festival of Trees, luncheons and open houses.



Montgomery is committed to providing their citizens with the services they need. Village services are divided among five major areas, including the Community Development Department, Finance Department, Police Department, Public Works Department and the Village Administrator's Office. Within each Department are specialized divisions, with further delineating responsibility centers.

The Village provides assistance in building, permitting, zoning, and code enforcement through the Community Development Department. The Finance Department specializes in overseeing the daily finances, along with collecting water bills, accounts receivable, accounts payable and

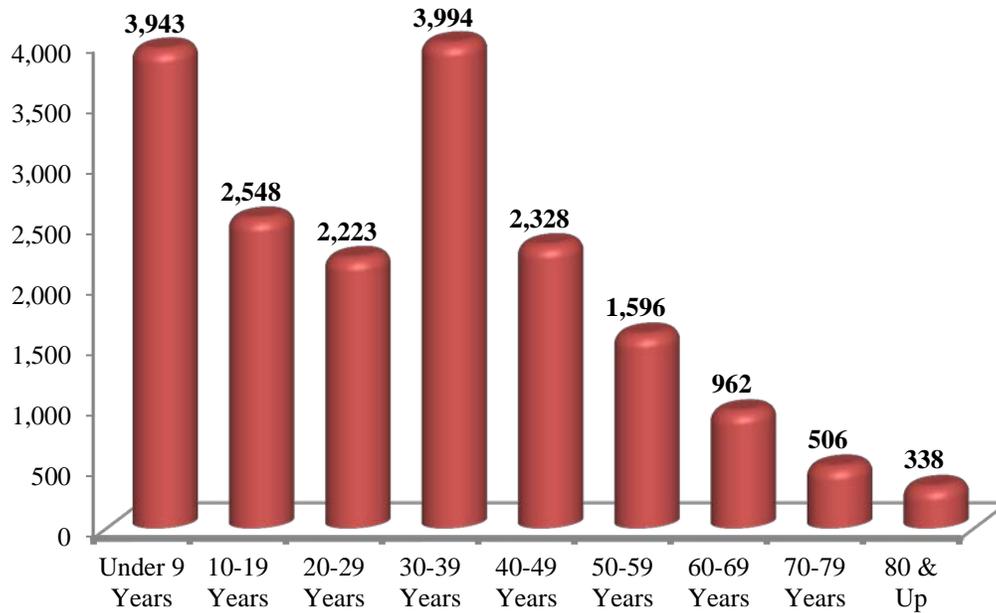
the human resource functions. The Public Works Department is concerned with residents' safety and they are always on call for water main leaks or breaks, snow storms and trees down. The Police Department keeps the community safe by providing protection and assistance to those in need. A new Police Department Facility was built in 2005, providing employees with a better environment to keep the citizens safe. The dispatch center currently dispatches for three Police Departments and three fire protection districts. Lastly, the Village Administrator's office centers on intergovernmental and interdepartmental work, along with coordinating all the community events. The Village has over 50 full time employees and approximately 12 part-time employees. The Village has two bargaining units representing employees in Police and Public Works. In the Police Department, the Metropolitan Alliance for Police represents the Police Officers. In Public Works, Local 150 Midwest Operating Engineers represents Maintenance Workers, Water Plant Operators, and other positions.

Montgomery's Demographics

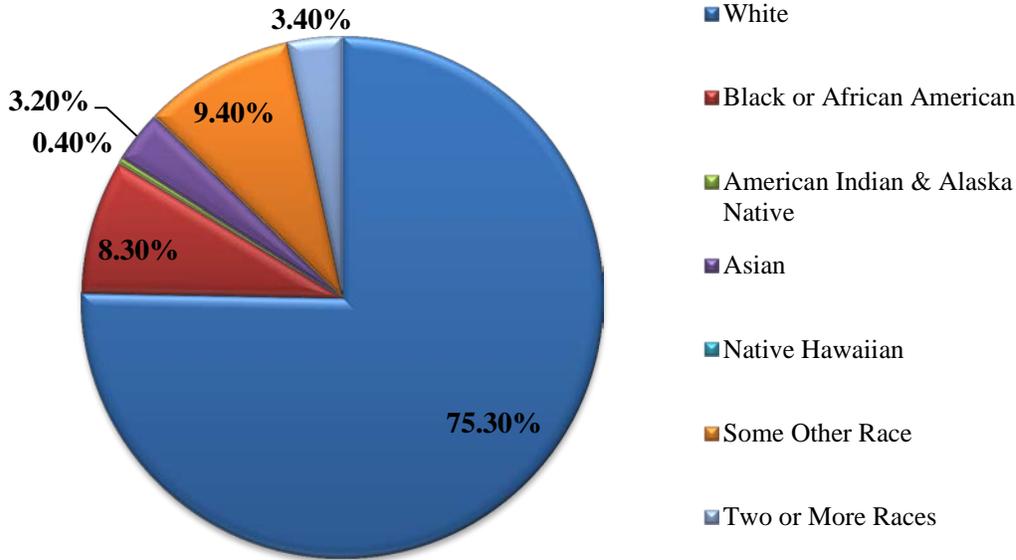
Population	18,438
Median Home Value	201,300
Median Household Income	66,239
% Below Poverty Below	3.14%
Median Age (Years)	31.2
Male Population	48.90%
Female Population	51.10%

Demographics - Age

Under 9 Years	3,943
10-19 Years	2,548
20-29 Years	2,223
30-39 Years	3,994
40-49 Years	2,328
50-59 Years	1,596
60-69 Years	962
70-79 Years	506
80 & Up	338
Total:	18,438



Demographics – Race



White	13,888	75.30%
Black or African American	1,539	8.30%
American Indian & Alaska Native	69	0.40%
Asian	588	3.20%
Native Hawaiian	6	0.00%
Some Other Race	1,727	9.40%
Two or More Races	621	3.40%
Total:	18,438	100.00%

This data was collected from the 2010 Census and from the 2008 Uniform Crime Report.

SECTION 2: *Budget Process and Structure*

Village Goals

- To maintain a safe and healthy atmosphere in which to live and work.
- To provide for the Village's long-term financial stability.
- To respond in an efficient and effective manner to community needs.

Major Budget Policies for this Fiscal Year

- Base Salary Increase: 1% - 6% performance based increases will be given to Local 150 employees and un-represented employees. The MAP #333 (Metropolitan Alliance of Police) contract expires April 30, 2013 and a new contract will be negotiated to determine their increase.
- Review of all unfilled positions in light of economic circumstances.
- Two FTE's are budgeted to be added in the FY 2014 Budget.
- Two promotions are budgeted to be added in the FY 2014 Budget and will be given to the Planner and Building Inspector.

Major Capital Projects for FY 2014

- Light Road Crossing Repair
- NPDES MS4 Permit

Summary of Fiscal Policies

The Village of Montgomery has established the following policies with a purpose to enhance long-term financial planning and to mitigate the risks associated with changes in revenues due to economic and local market conditions. These policies also aim to assist in the allocation of sufficient monies for the purchase of capital equipment, construction of capital improvements and unanticipated expenditures that may occur.

The accounting policies of the Village of Montgomery, Illinois are in accordance with the accounting principles generally accepted in the United States of America, as applied to governmental units, hereinafter referred to as generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies of the Village.

The accounts of the Village are organized on the basis of funds, each of which is considered a separate and distinct accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances/net assets, revenues and expenditures/expenses. Revenues are allocated to, and accounted for, in individual funds based upon the purpose for which they are to be expended and the means by which spending activities are controlled. The accounting records for general governmental operations are maintained on the modified accrual basis, with revenues being recorded when

available and measurable and expenditures being recorded when materials or services are received and the liability incurred. Accounting records for the Village's enterprise and internal service funds are maintained on the accrual basis of accounting.

- ***REPORTING ENTITY***

The Village is a municipal corporation established under Illinois Compiled Statutes (ILCS) governed by an elected Village President and Board of Trustees. The Village has defined its reporting entity in accordance with GASB Statement No. 14. The Police Pension Fund is a legally separate organization from the Village and has its own governing board. However, although legally separate, this fund is reported as a fiduciary fund of the Village because it is fiscally dependent on the Village and administered exclusively for the benefit of the Village's police personnel.

- ***FUND ACCOUNTING***

The Village uses funds to report its financial positions and the changes in its financial positions. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), funds restricted, committed or assigned for the acquisition or construction of capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds). Pursuant to GASB Statement 20 *Accounting and Financial Reporting for Proprietary Funds and Other Government Entities That Use Proprietary Fund Accounting*, the Village has chosen to apply all GASB pronouncements as well as those FASB pronouncements issued on or before November 20, 1989 to account for its enterprise fund.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The Village utilizes a pension trust fund which is generally used to account for assets that the Village holds in fiduciary capacity and agency funds to account for assets that the Village holds in an agent capacity.

- **GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statement.

The Village reports the following major governmental funds:

The General Fund is the general operating fund of the Village and is used to account for all financial resources of the Village unless required to be accounted for in another fund.

The Capital Improvement Fund is used to account for resources restricted, committed or assigned for the acquisition of capital assets or construction of major capital projects not being financed by proprietary funds.

The Debt Service Fund is used to account for the repayment of the 2005, 2008 and 2010 general obligation alternative revenue source bonds that are being repaid with utility taxes restricted for the repayment of the bonds.

In addition, the Village reports the following major enterprise fund:

The Water Fund is used to account for the revenues and expenses relative to the operation of the Village owned water utility.

Additionally, the Village reports the following internal service fund:

The Employee Insurance Fund is used to account for providing health insurance to Village employees. This fund is reported as part of the governmental activities on the

government-wide financial statements as it provides services primarily to the Village's governmental funds/activities.

The Village reports a pension trust fund as a fiduciary fund to account for the Police Pension Fund. Agency funds are used to account for Talma Street Special Service Area, Special Assessments and Special Service Area No. 10 and No. 17 debt repayments (all no commitment debt), developer's escrow and the employee flex benefit program.

- ***MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION***

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements (except the agency funds which do not have a measurement focus). This is the same basis that is used for budgeting. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses include all revenues and expenses directly related to providing enterprise fund services. Incidental revenues and expenses are reported as non-operating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay a liability of the current period. The Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for sales and telecommunication taxes which use a 90-day period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, sales and telecommunication taxes owed to the state at year end, franchise taxes, licenses, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and are not recognized as revenues of the current fiscal period. Fines and permit revenue are considered to be measurable and available only when cash is received by the Village.

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose of a project before any amounts will be paid to the Village; therefore, revenues are recognized based upon the expenditures and expenses recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and expense and are generally revocable only for failure to comply with

prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Village reports unearned and deferred revenue on its financial statements. Unearned and deferred revenues arise when a potential revenues does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned and deferred revenues also arise when resources are received by the Village before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures and expenses. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the liability is removed from the financial statements and revenue is recognized.

- ***CASH AND CASH EQUIVALENTS***

Cash and cash equivalents are defined as cash on hand and in interest-bearing and non-interest-bearing checking accounts.

- ***INVESTMENTS***

Investments of the Village consist of money market accounts, certificates of deposit with various local financial institutions, various marketable securities, pooled investment and insurance company annuity contracts. Investments are stated at fair value, except for nonnegotiable certificates and other non-pension fund investments with a maturity of less than one year at date of purchase which are stated at amortized cost.

- ***INTERFUND RECEIVABLES/PAYABLES***

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered (inter-fund services). These receivables and payables are classified as “due from other funds” or “due to other funds” on the financial statements and are short-term inter-fund loans. Long-term inter-fund loans, if any, are classified as advances to or from other funds.

- ***CAPITAL ASSETS***

Capital assets, which include property, plant, equipment and prospectively reported infrastructure assets (e.g., roads, bridges, storm sewers and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$10,000 for equipment; \$20,000 for vehicles; \$25,000 for software; \$50,000 for buildings and land improvements; \$50,000 for easements and \$100,000 for infrastructure and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs, including street overlays that do not add to the value or service capacity of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

Land Improvements: 20 years
Buildings and Building Improvement: 20 years
Equipment: 7-10 years
Vehicles: 5-10 years
Water Distribution System: 25-50 years
Other Infrastructure: 25 years
Software: 5 years

- ***COMPENSATED ABSENCES***

Vested or accumulated vacation leave and sick pay not yet paid out is reported as an expenditure and a fund liability of the fund that will pay it.

- ***LONG-TERM OBLIGATIONS***

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

- ***FUND BALANCES/NET ASSETS***

Fund balance is the difference between assets and liabilities in a Government Fund. In the fund financial statements, governmental funds report non-spendable fund balance for amounts that are either not in spendable form or are legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the Village. Committed fund balance is constrained by formal actions of the Village's Board of Trustees, which is considered the Village's highest level of decision making authority. Formal actions include resolutions and ordinances approved by the Board. Assigned fund balance represents amounts constrained

by the Village's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Finance Director by Board Policy No. 03-07. Any residual fund balance or deficit in the General Fund or any other governmental fund are reported as unassigned.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Village considers committed funds to be expended first followed by assigned funds and then unassigned funds. The policy requires unassigned fund balance to be maintained in the general fund equivalent to 25 percent of the audited expenditures excluding capital transfers.

In the government-wide financial statements, restricted net assets are legally restricted by outside parties for a specific purpose. Invested in capital assets, net of related debt represents the book value of capital assets less any long-term debt issued to acquire or construct the capital assets.

None of the restricted net assets or restricted fund balance results from enabling legislation adopted by the Village.

- ***INTER-FUND TRANSACTIONS***

Inter-fund services are accounted for as revenues and expenditures or expenses in the effected funds. Transactions that constitute reimbursements to a fund for expenditures and expenses initially made from it that are properly applicable to another fund, are recorded as expenditures and expenses in the reimbursing fund as reductions of expenditures and expenses in the fund that is reimbursed. All other inter-fund transactions are reported as transfers.

CASH AND INVESTMENTS

The Village's investment policy authorized the Village to make deposits and invest in insured commercial banks, savings and loan institutions, obligations of the U.S Treasury and U.S agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and Illinois Funds.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, the price at which the investment could be sold.

The Police Pension Fund can invest in the same securities as the Village, plus the following: certain non-U.S. obligations (corporate debt securities), Illinois municipal corporations tax anticipation warrants, veteran's loans, obligations of the State of Illinois and its political divisions, Illinois insurance company general and separate accounts and equity mutual funds.

It is the policy of the Village to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

- ***VILLAGE INVESTMENTS***

In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a one-year period. The investment policy limits the maximum maturity length of investments to one year from the date of purchase, except if matched to anticipated cash flow requirements (e.g., bond proceeds), in which case the maximum maturity is two years, unless specifically approved by the Board of Trustees.

The Village investment policy does not address credit risk, however, the Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government. Illinois Funds and the money market funds are rated AAA by Standard and Poor's.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third-party acting as the Village's agent separate from where the investment was purchased. Illinois Funds and the money market funds are not subject to custodial credit risk.

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the Village's deposits may not be returned to it. The Village's investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance with the collateral held by an independent third party or by the Federal Reserve Bank.

Concentration of credit risk – The Village’s investment policy does not limit the amount of the portfolio that can be invested in any one investment vehicle but does require reasonable diversification of the portfolio.

- ***POLICE PENSION FUND DEPOSITS WITH FINANCIAL INSTITUTIONS***

Custodial credit risk for deposits with financial institutions is the risk that in the event of the bank’s failure, the Police Pension Fund’s deposits may not be returned to them. The Police Pension Fund’s investment policies require pledging of collateral for all bank balances in excess of federal depository insurance and flow-through FDIC insurance with the collateral held by a third-party acting as the Police Pension Fund’s agent.

In accordance with its investment policy, the Police Pension Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a one-year period. The investment policy requires no more than 30% of the debt portfolio to mature greater than 15 years, 30% to mature within 5 to 15 years and 30% to mature within 0 to 5 years.

The Police Pension Fund investment policy does not address risk credit, however, the Police Pension Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government. The U.S. agency obligations, money market funds and bond mutual funds, for which ratings were available are rated AAA.

Custodial credit risk for investments in the risk that, in the event of the failure of the counterparty to the investment, the Police Pension Fund will not be able to recover the value of its investment that are in possession of an outside party. To limit its exposure, the Police Pension Fund’s investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Police Pension Fund’s agent separate from where the investment was purchased in the Police Pension Fund’s name. Bond mutual funds and the money market funds are not subject to custodial credit risk.

Concentration of credit risk: The Police Pension Fund’s investment policy does not limit the amount of the portfolio that can be invested in any one investment vehicle except for investments in equity securities, which is limited to 45% of the portfolio.

The Police Pension Fund’s investment policy does not specifically prohibit the use of, or the investment in, derivatives, but does prohibit the purchase of securities on margin.

- ***NOTES RECEIVABLE – ECONOMIC DEVELOPMENT***

During the fiscal year ended April 30, 1985, the Village established the Economic Development Fund from the proceeds of a Community Development Block Grant, in the amount of \$500,000, received through the Department of Commerce and Community Affairs of the State of Illinois. During the fiscal year ended April 20, 1991, the Village received another Community Development Block Grant in the amount of \$300,000. This fund is used to account for these grant funds which are to be loaned to new or expanding local business ventures which enhance economic development of the Village. Proceeds (principal and interest) received from such economic development loans made by the Village are to be reinvested in the fund.

SECTION 2: *Budget Process and Structure (Cont.)*

BUDGET PROCESS:

The budget document is the result of the Village's financial and operational planning process and serves as the guide for implementing those plans. The process brings together input from the elected officials, department directors, departmental staff and the public to shape the Village's goals and objectives.

The budget process for the Village of Montgomery involves the citizens, the Village President and Village Board, Village Administrator, Department Heads, supervisors and many others throughout the organization. Each person plays a critical role in the development of the budget for the upcoming year. Although much of the time and effort in preparing the budget takes place during the months of October through April, the development, implementation, monitoring and review of the Village's budget is part of a comprehensive process that occurs throughout the entire year.

In the spring, a series of public hearings are held. The Village Administrator, Finance Director, and Department Heads are present at the hearings to address the issues and concerns by the Village President, Trustees and general public. After the public hearings, the budget may be further revised and passed without further public inspection, notice, or hearing. The final budget is usually passed in April, this year the FY 2014 budget was passed at the end of March due to the elections in April.

The Finance Director works with each department to manage their operations within the adopted budget plan. The overall goal of the process is to have the Village Administrator recommend a balanced budget to the Village Board for review and adoption. A balanced budget is a budget in which revenues meet or exceed expenditures, and cash reserves or fund balance is not considered a revenue source. The Village will sometimes drawdown cash reserves or fund balance and then return the reserves to the desired levels as stated in the Village's policy on Fund Balances.

The Village's annual budget is prepared on a May 1 through April 30 fiscal year basis. During the first three months of the fiscal year, the Finance Department begins the year-long process of monitoring the Village's revenues and expenditures and discussing and resolving any significant variances with each Department. The Village's current budgetary control is at the fund level and a budget is adopted for every fund. Total expenditures may not exceed the total amount approved for each fund unless a budget amendment is approved by the Village Board.

If necessary, the annual budget may be amended by the Village Board during the year, increasing or decreasing total revenues or expenditures for a particular fund. These budget amendments are usually necessary if anticipated expenditures are expected to exceed the total amount budgeted at the fund level due to changing priorities or unexpected occurrences. Budget transfers within a fund may be authorized by the Finance Director

Below is the proposed timeline for FY 2015

Budget Timeline for Fiscal Year 2015

11/12/2013	Budget Kickoff Meeting and Review Tax Levy with Finance Committee
11/12/2013 - 12/10/2013	Departments Prepare Budget and CIP Requests
11/29/2013	Personnel Requests Submitted to Finance Director
12/9/2013	Vehicle Requests Submitted to Finance Director
12/11/2013	Public Hearing and Approval of Tax Levy
12/13/2013	Budget, CIP, and Revenue Projections Requests Submitted to Finance Director
12/13/2013 - 1/13/2014	Review of Budget and CIP Requests by Finance Director
1/13/2014	Budget and CIP Report Submitted to Village Administrator
1/20/2014 - 1/27/2014	Village Administrator and Finance Director Meet with Department Heads
1/22/2014	Discuss Budget/CIP at Staff Meeting
2/5/2014	Discuss Budget/CIP at Staff Meeting
2/11/2014	Review the Budget/CIP at the COW Meeting
2/12/2014	Review Budget/CIP with the Board of Trustees
2/19/2014	Review Budget/CIP with the Board of Trustees
2/26/2014	Review Budget/CIP with the Board of Trustees
3/10/2014	Notice of Public Hearing Published and Put on Display for Citizen Review
3/12/2014	Review Budget/CIP with Board of Trustees
3/19/2014	Review Budget/CIP with Board of Trustees
4/02/2014	Public Hearing Conducted and First Reading of Budget/CIP Ordinance
4/09/2014	Second Reading of Budget/CIP Ordinance and Approval

General Administration

Village President and Board of Trustees

The legislative branch of the Village is responsible for interpreting the wishes of the community and determining the policies under which the Village operates. The residents of Montgomery elect the Village President and six Trustees to four year overlapping terms.

Boards, Commissions, and Committees

- **The Beautification Committee** works on beautification projects throughout the Village of Montgomery, such as banners and flower plantings. The Beautification Committee has big plans for 2013-2014. They are planning new and enhanced flower beds in several parts of town, including the “Welcome to Montgomery” signs that serve as gateways to our community. Also, the Beautification Committee sponsors the annual holiday decorations recognition program.
- **The Board of Fire and Police Commissioners** functions only in matters pertaining to the police department; Montgomery does not have a municipal fire department, instead Montgomery has five (5) different fire protection districts. The Board consists of three individuals appointed by the Village President and confirmed by the Board of Trustees. The Police Commission is responsible for the following:
 - Advertise, accept applications, and conduct testing of police applicants in order to establish an eligibility list for the Police Department.
 - Conduct testing of current officers in order to establish an eligibility list for promotions within the Police Department.
 - Determine disciplinary action regarding officers when charges are brought by the Chief of Police against any member of the Police Department.
- **The Historic Preservation Commission** operates Settler’s Cottage Museum. In 2006 the Historic Preservation Committee began working to restore an 1840s home in downtown Montgomery. This house is the oldest remaining structure in the Village and was originally owned by Daniel Gray, the founder of Montgomery. They actively seek donations of photos and other historic memorabilia that they catalogue and preserve for future generations. The Historic Preservation Committee organizes two major events each year; the Car Show during Montgomery Fest in August and the Cemetery Walk in October.
- **Intergovernmental & Community Committee** works to plan two major events each year, the Community Open House and the annual Montgomery Fest celebration. The Community Open House gives residents an opportunity to meet the Village President, Village Trustees, Department Heads and staff members. The event showcases various services provided by the Village. Montgomery Fest is a weekend of old-fashioned family

fun. It is held the second weekend in August along the banks of the Fox River. Highlights of the Fest include musical performances, carnival rides, a wide range of food vendors, free pony rides and petting zoo, a fishing derby, a car show and a parade.

- **The Plan Commission** was created to provide guidance, direction and control of the growth and development or redevelopment of the Village and contiguous territory. Duties of the Plan Commission include:
 - Prepare and recommend to the Board of Trustees a Comprehensive Plan for the present and future development or redevelopment of the Village and contiguous unincorporated territory, including reasonable standards of design for subdivisions and for re-subdivisions of unimproved land.
 - Designate land suitable for annexation to the municipality and recommend a zoning classification for such land upon annexation.
 - Recommend to the Board of Trustees such changes and/or improvements in the Comprehensive Plan as may be deemed necessary.
 - Aid Village officials charged with the direction of projects for improvements embraced within the official Comprehensive Plan, to further the making of such improvements and to promote the realization of the Comprehensive Plan.
 - Arrange and conduct any form of publicity relative to its activities for the general purpose of public understanding.
 - Cooperate with municipal or regional planning commissions and other agencies or groups to further the local planning program and assure harmonious and integrated planning for the area.

- **The Police Pension Board**, as provided by State Statute, operates the Police Pension Fund for sworn police officers, invests the Police Pension Funds, maintains records, grants pensions, and considers applications for disability pensions.

- **The Revolving Loan Fund Committee** considers requests from businesses seeking financial assistance through the Village's Revolving Loan Fund and makes recommendations to the Board of Trustees regarding granting such loans. The Revolving Loan Fund was established during the fiscal year ended April 30, 1985, through a \$500,000 grant received through the Department of Commerce and Community Affairs of the State of Illinois. During the fiscal year ended April 30, 1991, the Village received an additional \$300,000 grant.

- **The Zoning Board of Appeals** is vested with the following jurisdiction and authority:
 - To hear and decide an appeal from an administrative order, requirement, decision or determination made by the Zoning Officer.
 - To hear and decide all other matters referred to it upon which it is required to decide.
 - To hear all applications for variations and thereafter submit reports of findings and recommendations thereon to the Village Board.

- The concurring vote of four members of the Zoning Board of Appeals is necessary to reverse any requirement, decision or determination of the Zoning Officer, or to decide in favor of the applicant in any manner upon which it is required to decide.

Village Clerk

The Village Clerk is responsible for the maintenance of the official records of the Village as required by statute and by the Village President and Board of Trustees. The Clerk acts as custodian of the Village seal which is required on many documents, publishes legal notices, oversees Village elections, and performs other duties as stated in statutes of ordinance.

SECTION 3: *Executive Overview (Cont.)*

Fund Revenues	Estimated FY2013	Projected FY 2014	Percent Change
General Fund	9,011,060	9,435,635	4.50%
Motor Fuel Tax Fund	511,380	438,940	-16.5%
Economic Development Loan Fund	26,400	1,230	-95.3%
Forfeiture and Seizure Fund	21,300	29,500	27.8%
E-911 Fund	80,000	40,000	50.0%
Capital Improvement Fund	1,502,080	1,358,550	-9.56%
TIF #1 Fund	30,000	33,000	9.09%
Debt Service Fund	1,515,800	1,599,525	5.23%
Water Fund	4,296,000	4,411,000	2.61%
Water Improvement Fund	1,756,870	5,070,460	65.3%
Employee Insurance Fund	763,750	712,200	-6.74%
Vehicle Reserve Fund	232,000	167,000	-28.0%
Police Pension Fund	632,000	639,780	1.21%
Police Gifts Fund	250	250	0.00%
Special Service Areas	410,300	469,310	12.5%

Fund Expenditures	Estimated FY2013	Projected FY 2014	Percent Change
General Fund	9,123,510	9,229,280	1.16%
Motor Fuel Tax Fund	615,990	865,400	40.5%
Economic Development Loan Fund	6,500	2,500	-61.5%
Forfeiture and Seizure Fund	10,750	10,750	0.00%
E-911 Fund	101,000	150,000	48.5%
Capital Improvement Fund	1,711,800	1,705,525	-0.37%
TIF #1 Fund	67,670	67,670	0.00%
Debt Service Fund	1,515,800	1,599,525	5.52%
Water Fund	4,077,940	3,623,400	-11.1%
Water Improvement Fund	1,740,370	5,055,360	190.0%
Employee Insurance Fund	763,750	712,200	-6.74%
Vehicle Reserve Fund	232,000	165,000	-28.9%
Police Pension Fund	319,840	236,500	-26.1%
Police Gifts Fund	1,000	1,000	0.00%
Special Service Areas	331,840	502,795	51.5%

The General Fund is the Village of Montgomery’s largest fund. The General Fund receives revenues from the following sources:

- Property Taxes
- Sales Tax
- Personal Property Replacement
- Income Tax
- Photo and Local Use Tax
- Utility Tax

The General Fund revenues received are used as expenditures on the following budgets:

- General Government
- Public Safety
- Highways and Streets
- Sanitation

Revenues & Other Financing Sources by Fund Type

	Economic Dev.	Police Drug	Motor Fuel Tax	Emergency 911	Police Gift	Special Revenue Funds	Vehicle Reserve	TIF District	CIP	Debt Service
Property Taxes						X		X		
Utility Taxes									X	
Motor Fuel Tax			X							
Charges for Services				X			X		X	
Intergovernmental			X						X	
Fines and Forfeits		X								
Investment Income	X		X						X	
Miscellaneous Income					X	X			X	

Expenditures & Other Financing Uses by Fund Type

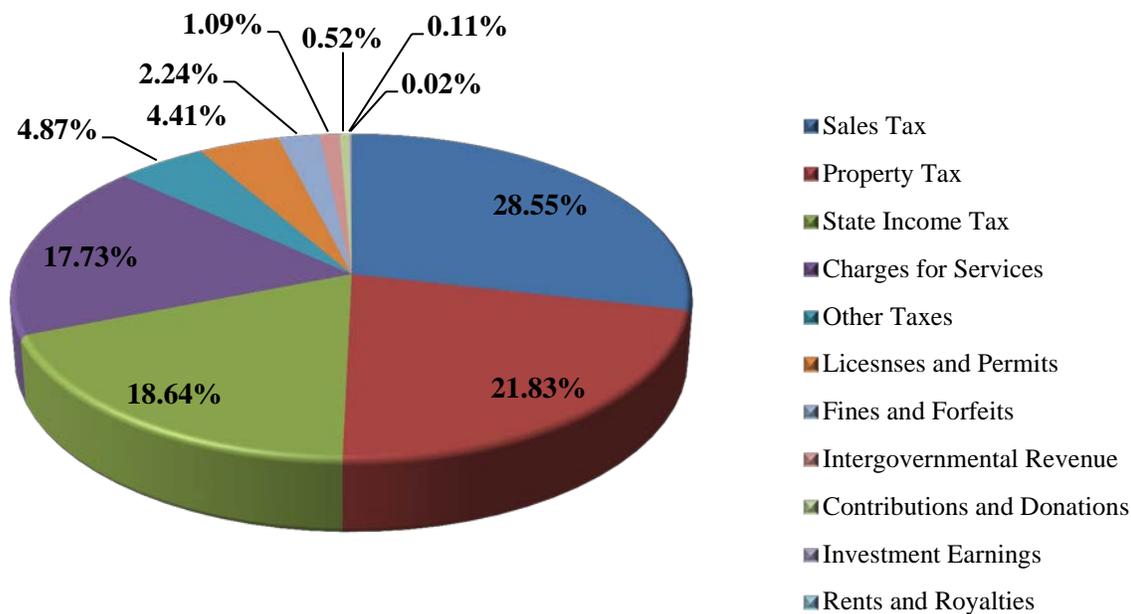
	Economic Dev.	Police Drug	Motor Fuel Tax	Emergency 911	Police Gift	Special Revenue Funds	Vehicle Reserve	TIF District	CIP	Debt Service
General Government	X							X		X
Public Safety		X		X	X		X			
Highways and Streets			X			X				
Capital Outlay						X			X	
Debt										X

Major Revenues

Major Revenues:

Local taxes are the best source of revenue for local services when benefits accrue to the entire local population and individual pricing cannot be applied. Montgomery has found that property taxes and sales taxes continuously bring in the largest portion of their revenue. Sales tax revenue in Montgomery has drastically increased in the last 10 years and through this increase it has become the top revenue source in Montgomery, bringing in an estimated 28.55% of revenues in FY 2014 and 29.63% of revenues in FY 2013. Along with sales tax, property tax has also drastically increased in the last ten years. Due to this increase, property tax comes in just behind sales tax, with an estimated 21.83% of revenue in FY 2014 and 22.01% of revenues in FY 2013.

The chart below outlines the percentage of revenue that comes in from each revenue source:



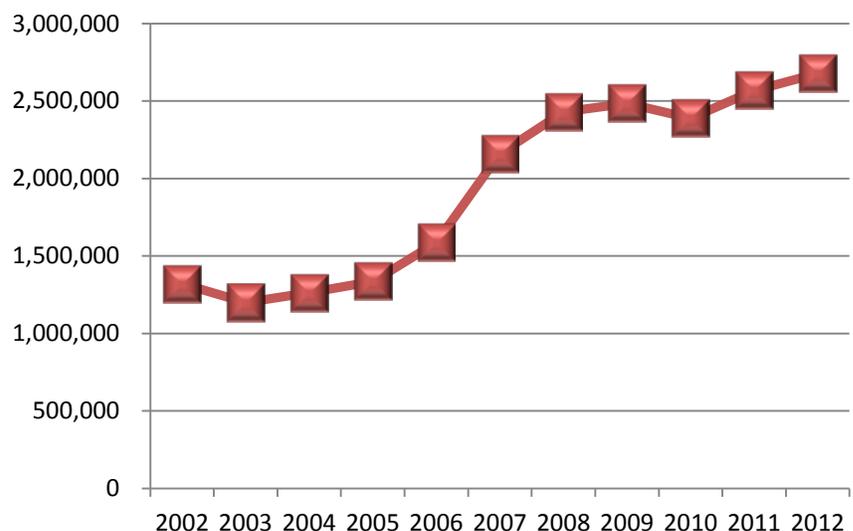
GENERAL SUMMARY

	Actual	Actual	Budget	Budget	Estimated	Budget	Percent Change
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014	FY13 - FY14
REVENUE							
Taxes	\$ 6,002,400	\$6,242,690	\$6,377,380	\$6,355,520	\$6,526,340	\$6,971,980	6.83%
Licenses and Permits	441,650	432,410	398,130	423,300	418,450	415,785	0.64%
Intergovernmental Revenue	920	34,400	12,500	2,940	2,500	103,200	4028.0%
Charges for Services	1,746,890	1,763,060	1,754,310	1,732,350	1,826,720	1,672,970	8.42%
Fines and Forfeits	206,260	179,990	186,400	170,500	177,200	211,000	19.1%
Investment Earnings	18,930	18,030	15,000	23,000	20,000	10,000	-50.0%
Rents and Royalties	80	160	80	1,150	2,100	1,600	-23.8%
Contributions and Donations	42,300	42,930	37,700	39,240	37,750	49,100	30.1%
Total Revenue	\$8,459,430	\$8,713,670	\$8,781,500	\$8,748,000	\$9,011,060	\$9,435,635	4.71%

Property Tax and Sales Tax are Montgomery’s two largest revenue sources; making up 50.83% of all revenue in FY 2014. The history of the property tax and sales tax within Montgomery is rather interesting due to Montgomery’s extreme population growth. The charts below show how the sales tax has increased drastically from FY 2002 to FY 2012. Most of this increase has to do with the economic development community expanding and Montgomery’s growth. However, it can also be seen in the graph below that there has been some decreases in sales tax over the years. Through the economic downturn sales tax has stayed fairly consistent. There was a slight decrease in 2009 due to the loss of some major businesses.

SALES TAX REVENUE 2002 – 2012

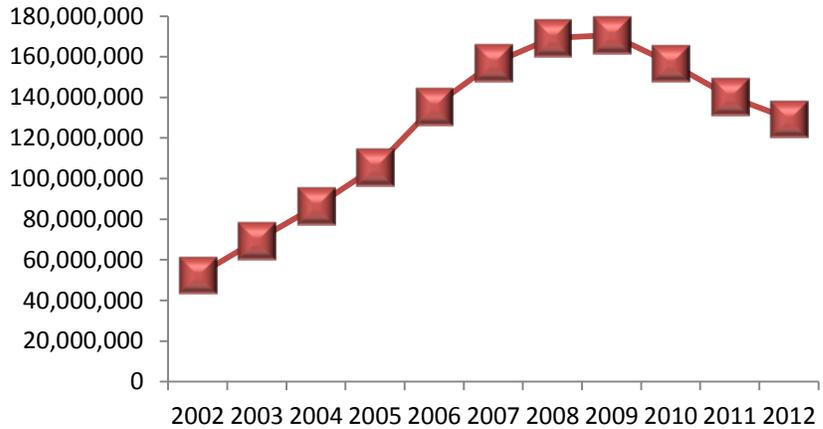
Fiscal Year	Total Sales Tax
2002	1,320,520
2003	1,199,609
2004	1,262,281
2005	1,335,034
2006	1,586,492
2007	2,160,403
2008	2,429,196
2009	2,485,664
2010	2,388,987
2011	2,567,577
2012	2,677,339



Property tax has seen a stable increase throughout the years up until Fiscal Year 2008. Montgomery’s west side has rapidly increased in population due to the new subdivisions and safe residential areas. The graph below shows the trend in assessed valuations from 2002 to 2012.

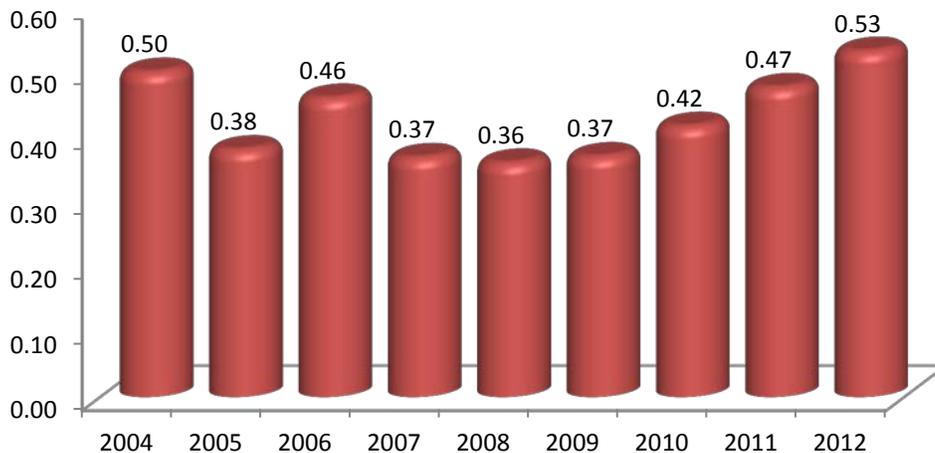
PROPERTY TAX EAV (Equalized Assessed Valuation) 2002 – 2011

Calendar Year	Assessed Value
2002	52,406,762
2003	69,574,878
2004	86,427,022
2005	105,543,498
2006	135,664,628
2007	156,932,946
2008	169,339,382
2009	170,695,581
2010	156,741,833
2011	140,417,265
2012	129,403,623



The total direct tax rate for property taxes in Montgomery has been steady since 2000. Although the population has increased the tax rate continues to stay in the same area, creating a predictable rate. For instance, in 2000 the tax rate was .46350 and in 2011 it was .4747. It has increased to .5305 in 2012. However, between 2000 and 2012 the tax rate has been between the lowest of .35902 in 2008 to the highest of .5305 in 2012. With the vast increase in population the actual taxable assessed value has increased dramatically from just \$40,279,572 in 2000 to its highest of \$170,695,581 in 2009, those numbers have started to fall in 2010 and 2011 due to the economy.

Property Tax Rates 2006-2012



Montgomery's population, as stated earlier, has increased by 237% between 2000 and 2010. This increase in population called for more houses resulting in a higher demand for services. The Village saw a great demand for all kinds of services ranging from snowplowing to building inspections to water to public safety. During this population growth, the Village's finances unexpectedly suffered because the property tax received from the new residents lagged behind the expenses paid to support these new residents. For instance, property tax revenue payments do not come to the Village until at least one year after the resident has moved in. As a result of the income lag, the Village had a net general fund loss of approximately \$1.3 million for the period from 2005-2008. These losses caused the Village's general fund balance to fall to just 16% of the forecast expenses, which is far less than the policy to maintain at least a 25% balance, which would be enough to pay three months of expenses. The general fund revenue fell by \$500,000 from 2008 to 2011.

Since the economic downturn, the residential and commercial development has dried up. The Village lost general fund revenues that had been expected from building permits, engineering fees, and overweight truck permits. Furthermore, sales taxes stagnated, property values declined, and income taxes stagnated and later decreased as more people lost their jobs.

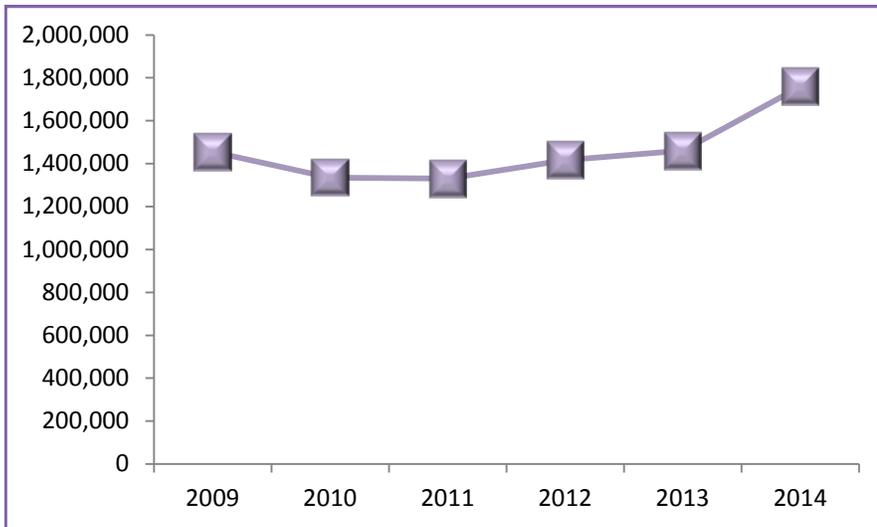
METHOD FOR REVENUE ESTIMATING:

The Village uses trend analysis to estimate the revenues for the upcoming fiscal year. The Village will maintain a revenue monitoring system to assist in trend analysis and revenue forecasting.

STATE INCOME TAX: The Village's Third Largest Revenue Source

The Village's third largest revenue source is the State Shared Income Tax which comes from the Local Government Distributive Fund (LGDF). LGDF is distributed to municipalities and counties on a per person basis with the county share based on the number of persons living in the county's unincorporated area. In Fiscal Year 2013 the per capita distribution was \$84.50. That was \$3.06 or 3.7% higher than Fiscal Year 2012's \$81.44 per person distribution. That 3.7% increase represents the second increase in four years. The highest distribution was in Fiscal Year 2008 when municipalities received \$92.02 per person. The Illinois Municipal League (IML) estimates that for Fiscal Year 2014 it will be \$95.40 per person, which would make it the highest distribution. This estimate is based upon a 12.8% increase over last year. State Shared Income Tax makes up 18.64% of the Village's total revenue source, making it the Village's third largest revenue source.

The charts below show trend analysis and the revenue that the Village has received from the State from 2009 – 2014. As seen below, the Village relies significantly on this revenue source.



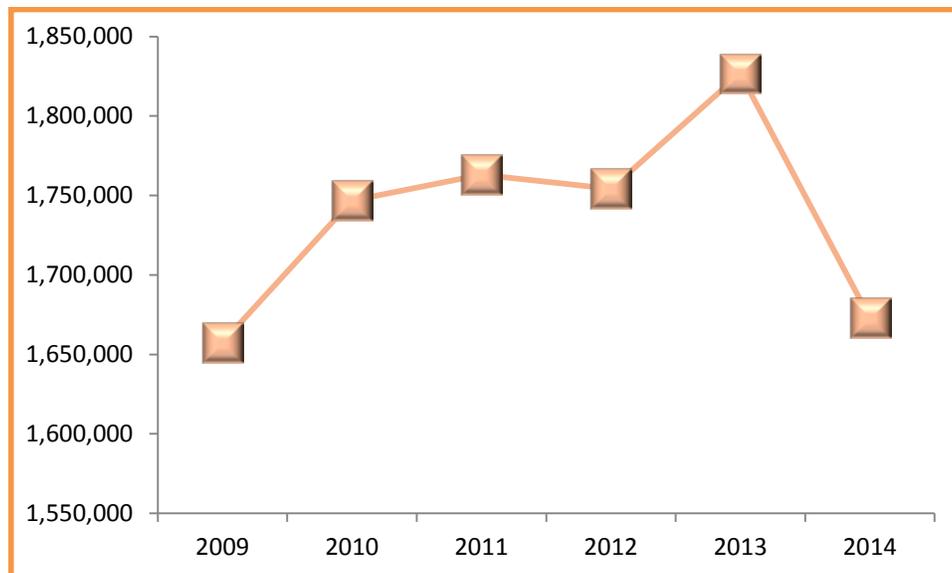
Fiscal Year	State Shared Revenue
2009	1,454,680
2010	1,335,130
2011	1,330,270
2012	1,416,040
2013	1,460,290
2014	1,758,985

CHARGES FOR SERVICES: The Village's Fourth Largest Revenue Source

Description:

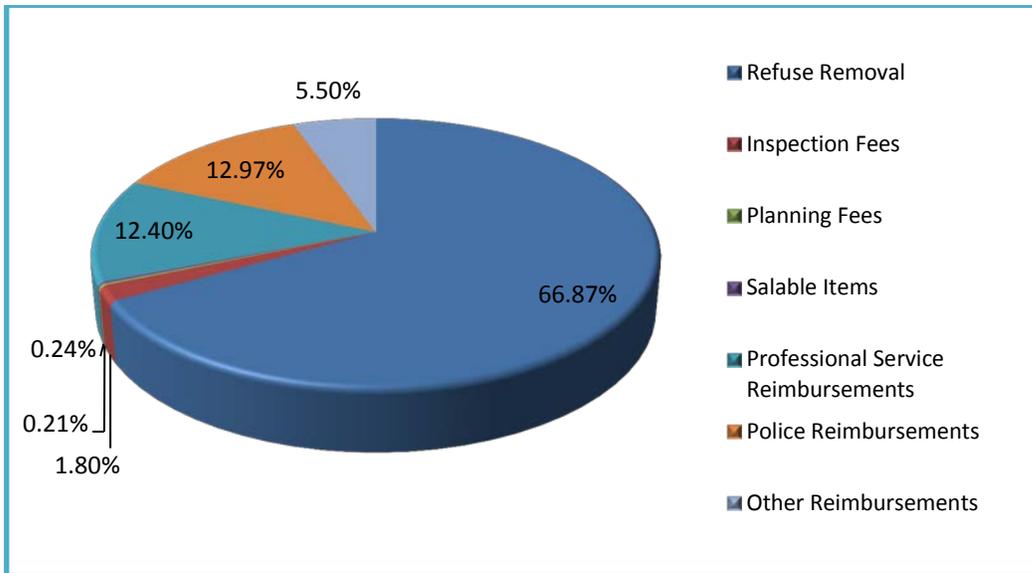
Charges for services make up 17.73% of revenue; which makes this category the Village's fourth largest revenue source followed by property tax, sales tax, and state shared revenue. The Water Fund is an enterprise fund; thus water fees are not included in charges for services. The trend analysis provides that charges for services have increased steadily over the years and the increase is rather predictable when there are increases in certain fees.

Below is a chart of the revenue brought in from services for the last four years:

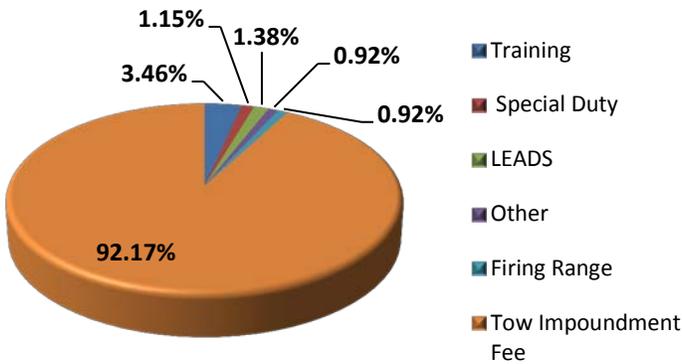


**The large decrease in this category is due to the elimination of our 911 Dispatch Center. There is more information on this topic on pages 18 and 108.

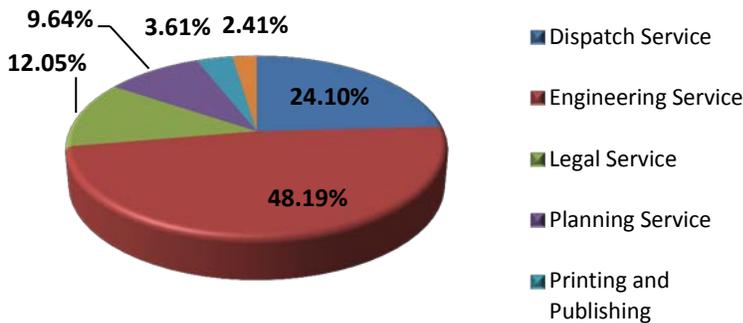
Refuse removal service charges represent 66.87% of all charges for services revenue. The budgeted amount for direct customer refuse billing is based on the new contract rate and the existing number of homes. The contractual refuse service is funded through user charges. The Village entered into a five year contract with Allied Waste, effective November 2011. Residents receive a line item for garbage fees on their water bills. See the graph below for a breakdown of items in "Charges for Services".



Police Reimbursements



Professional Service Reimbursements



The graphs on the left provide a break-down of each revenue item in professional service reimbursements and police reimbursements. Refuse Removal is 100% garbage fees and the Planning item is 100% plan commission application fees. The other revenue items consist of three or less smaller items.

MONTGOMERY'S TOP EMPLOYERS

Employer	Employees	Rank	Percent of Total Village Population
Caterpillar, Inc.	3700	1	20.07%
Fox River Foods-Performance Foods	520	2	2.82%
Gusto Packing-Butterball	486	3	2.64%
VVF	287	4	1.56%
Wal-Mart	258	5	1.40%
Aurora Bearing Company	250	6	1.36%
ComEd	200	7	1.08%
International Paper	150	8	0.81%
Blain's Farm and Fleet	120	9	0.65%
Lyon Medal	90	10	0.49%
	6,061		35.52%

Information provided by the Montgomery Economic Development Corporation (MEDC)

Revenue Overview:

The Village has four revenue sources that make up 86.75% of the Village's total revenue. As mentioned above the number one revenue source is sales tax, followed by property taxes, charges for services, and state shared income tax.

SECTION 3: *Executive Overview (Cont.)*

Major Expenditures

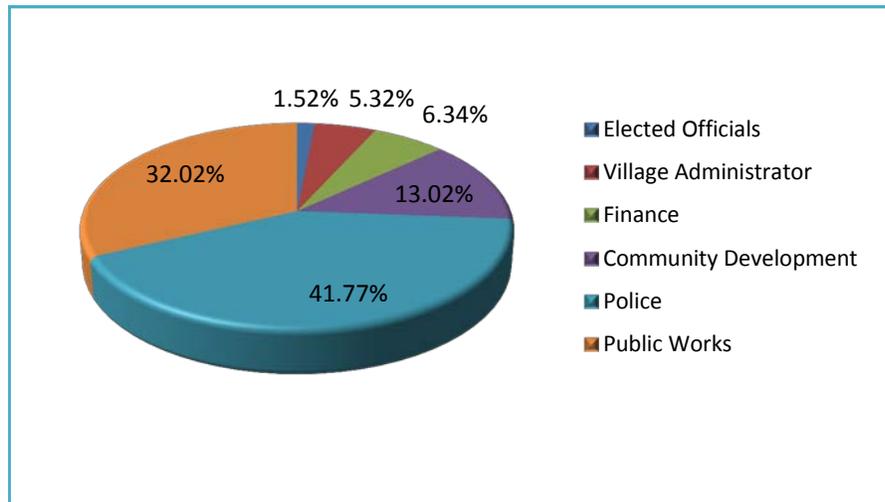
Major Expenditures:

The Village's main task is to provide services to their residents. The chart below shows the General Fund Expenditure budget. The General Fund is the Village's largest expenditure fund; it is responsible for providing most of the services to residents.

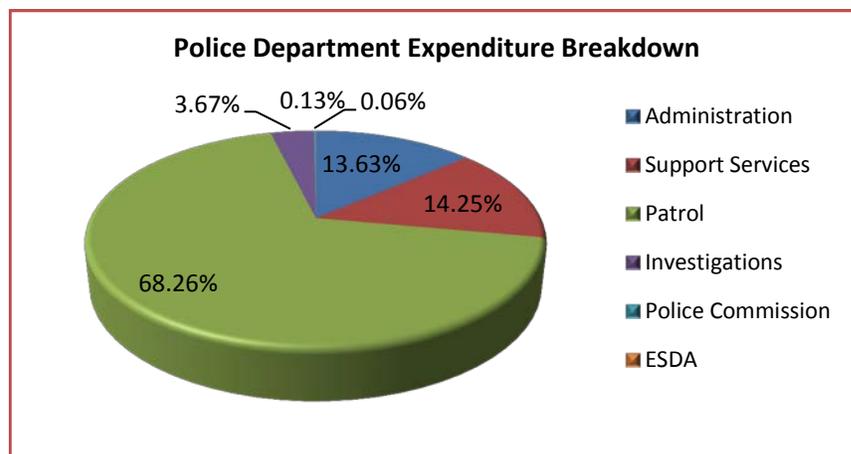
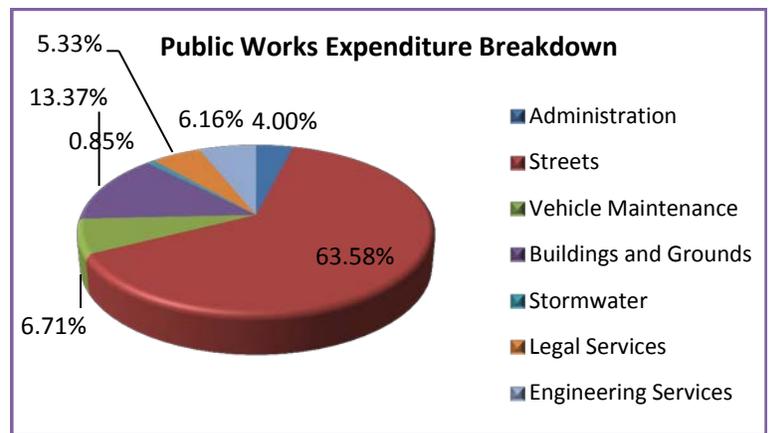
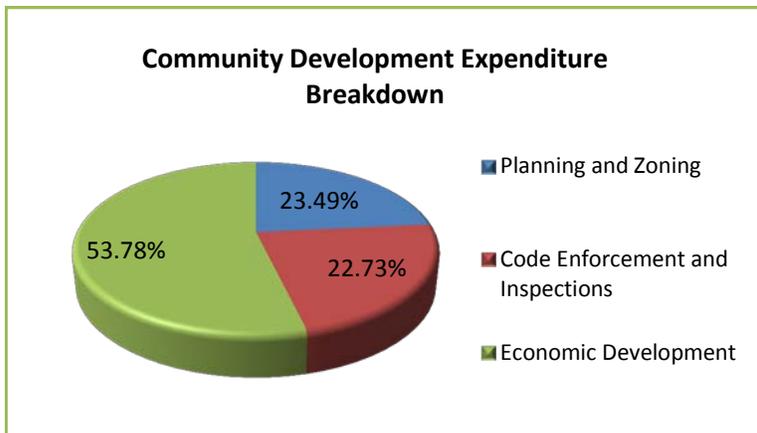
	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
EXPENDITURES						
Elected Officials	\$134,030	\$114,405	\$132,740	\$133,030	\$60,000	\$140,715
Village Administrator	414,930	425,880	464,980	526,070		490,555
Finance Department	421,670	417,370	504,630	530,910	539,991	585,420
Community Development						
Planning and Zoning	361,300	330,030	405,690	196,810	155,474	282,370
Code Enforcement and Inspections	197,040	190,430	265,880	270,950	291,137	273,195
Economic Development	633,090	640,950	667,750	622,000	629,066	646,360
Police						
Administration	511,430	412,960	438,370	520,160	404,352	525,380
Support Services	623,340	646,640	680,370	748,140	786,208	549,340
Patrol	2,011,960	1,943,910	2,379,380	2,397,140	2,547,460	2,631,730
Investigations	145,080	300,060	283,880	282,190	265,440	141,615
Police Commission	13,360	6,540	12,210	8,210	12,086	4,960
ESDA	850	2,530	2,200	2,200	1,329	2,200
Public Works						
Administration	99,540	104,900	105,890	110,610	119,952	118,135
Streets	1,423,860	1,585,370	1,588,490	1,787,980	1,804,852	1,879,025
Vehicle Maintenance	206,860	213,370	238,070	261,270	292,196	198,400
Buildings and Grounds	155,920	160,530	221,180	325,720	228,079	395,260
Stormwater	20,560	15,970	20,000	20,000	5,489	25,000
Legal Services	182,840	145,490	144,500	156,120	183,795	157,620
Engineering Services	314,530	261,930	225,000	224,000	179,744	182,000
Total Expenditures	\$7,872,190	\$7,919,265	\$8,781,210	\$9,123,510	8,929,293	9,229,280

Net Income (Loss)	206,355
Beginning Fund Balance	2,903,680
Ending Fund Balance	3,110,360

The chart below shows the breakdown by department of the money spent in the General Fund. Police Services comprise 41.77%, followed by Public Works (32.02%) and Community Development (13.02%).



The following three charts show the specific category breakdown in the three largest departments.



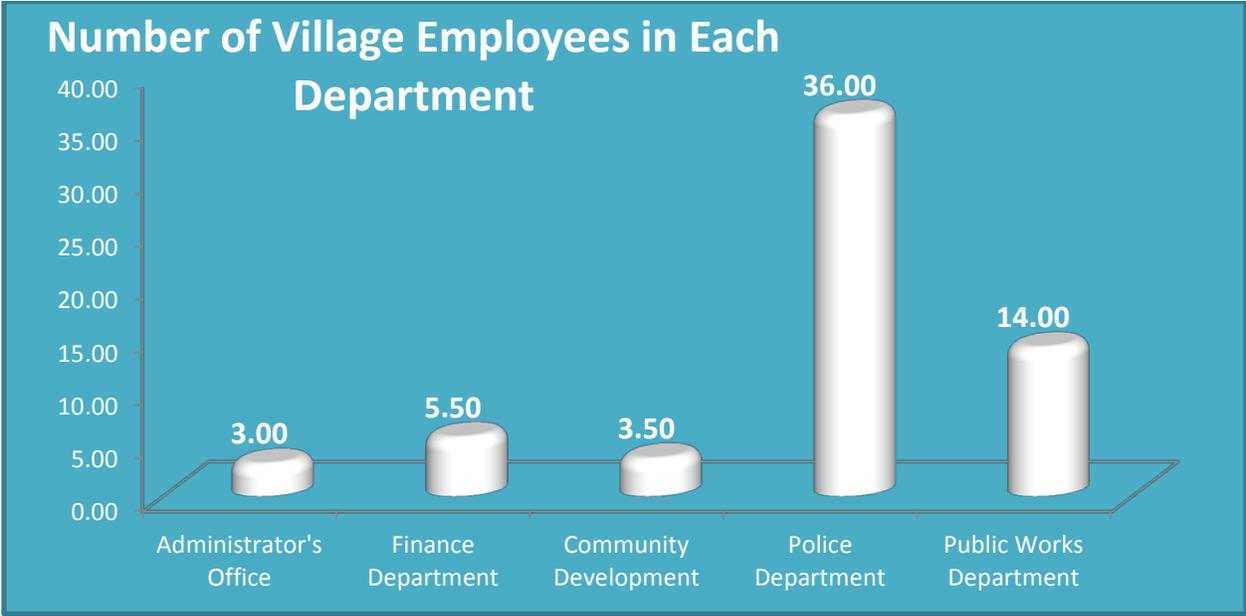
Montgomery's Personnel History

This section provides a history of the Village of Montgomery's staffing.

	2008	2009	2010	2011	2012	2013
General Government						
Administration	3.5	3	3	4	4	2
Finance	5.75	5.75	4.5	4.5	4.5	5
Community Development	8.75	5	5	5	4.5	4
Public Safety						
Sworn Officers	25	23	23	23	24	27
Civilians/Other	10	11	11	11	10	9
Public Works						
Administration	3	2	2	2	2	2
Street Maintenance	8	7	7	7	9	9
Water Operations	2	2	2	2	2	2
Building Maintenance	1	1	1	1	1	1
Fleet Maintenance	1.5	1.5	1.5	1.5	1.5	1
TOTAL	68.5	61.25	60	61	62.5	62

The chart below shows the five-year staffing plan for the period ended April 30, 2017.

Description	Adopted	Proposed	Proposed	Proposed	Proposed
	FY14	FY15	FY16	FY17	FY18
Village Administrator's Office					
Village Administrator	1.00	1.00	1.00	1.00	1.00
Assistant Village Administrator	-	1.00	1.00	1.00	1.00
Assistant to the Village Administrator	1.00	-	-	-	-
Executive Assistant	0.88	0.88	0.88	0.88	0.88
Deputy Clerk	0.50	1.00	1.00	1.00	0.50
Administrative Intern	0.50	0.50	0.50	0.50	0.05
Finance Department					
Director of Finance	1.00	1.00	1.00	1.00	1.00
Assistant Director of Finance	-	-	-	-	-
Management Analyst	1.00	1.00	1.00	1.00	1.00
Fiscal Assistant	1.00	1.00	1.00	1.00	1.00
IT Technician	-	-	1.00	1.00	1.00
Water Billing Clerk	2.00	2.00	2.00	2.00	2.50
Front Desk Clerk	-	-	-	-	-
Collector	-	-	-	-	-
Community Development					
Director of Community Development	-	-	-	-	-
Senior Planner	1.00	1.00	1.00	1.00	1.00
Planner	0.50	0.50	0.50	0.50	0.50
Building Supervisor	1.00	1.00	1.00	1.00	1.00
Building Inspector	-	-	-	-	-
Code Enforcement Officer	0.75	0.75	0.75	0.75	0.75
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Building Clerk	-	-	-	-	-
Police					
Chief of Police	1.00	1.00	1.00	1.00	1.00
Deputy Police Chief	1.00	1.00	1.00	1.00	1.00
Police Sergeant	5.00	5.00	6.00	6.00	6.00
Police Officer	17.00	18.00	19.00	20.00	20.00
Support Services Supervisor	-	-	-	-	-
Dispatch Center Supervisor	-	-	-	-	-
Lead Dispatcher	-	-	-	-	-
Dispatcher	-	-	-	-	-
Management Analyst - Police	1.50	1.50	1.50	1.50	1.50
Police Records Clerk	2.00	3.00	3.00	3.00	3.00
Community Service Officer	-	-	-	-	-
Public Works					
Director of Public Works	1.00	1.00	1.00	1.00	1.00
Assistant Director of Public Works	-	-	-	-	-
Streets Supervisor	1.00	1.00	1.00	1.00	1.00
Utilities Supervisor	1.00	1.00	1.00	1.00	1.00
Water Plant Operator	2.00	2.00	2.00	2.00	2.00
Crew Leader	-	-	-	-	-
Maintenance Worker I	2.00	2.00	2.00	2.00	2.00
Maintenance Worker II	4.00	4.00	4.00	4.00	4.00
Fleet and Facilities Supervisor	-	-	-	-	-
Fleet Mechanic	1.00	1.00	1.00	1.00	1.00
Arborist	1.00	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00	1.00
Management Analyst	-	-	-	-	-
Custodian	-	-	-	-	-
Building Maintenance Technician	1.00	1.00	1.00	1.00	1.00
Seasonal Help	1.50	1.50	1.50	1.50	1.50
Total	58.63	60.63	62.63	63.63	63.63



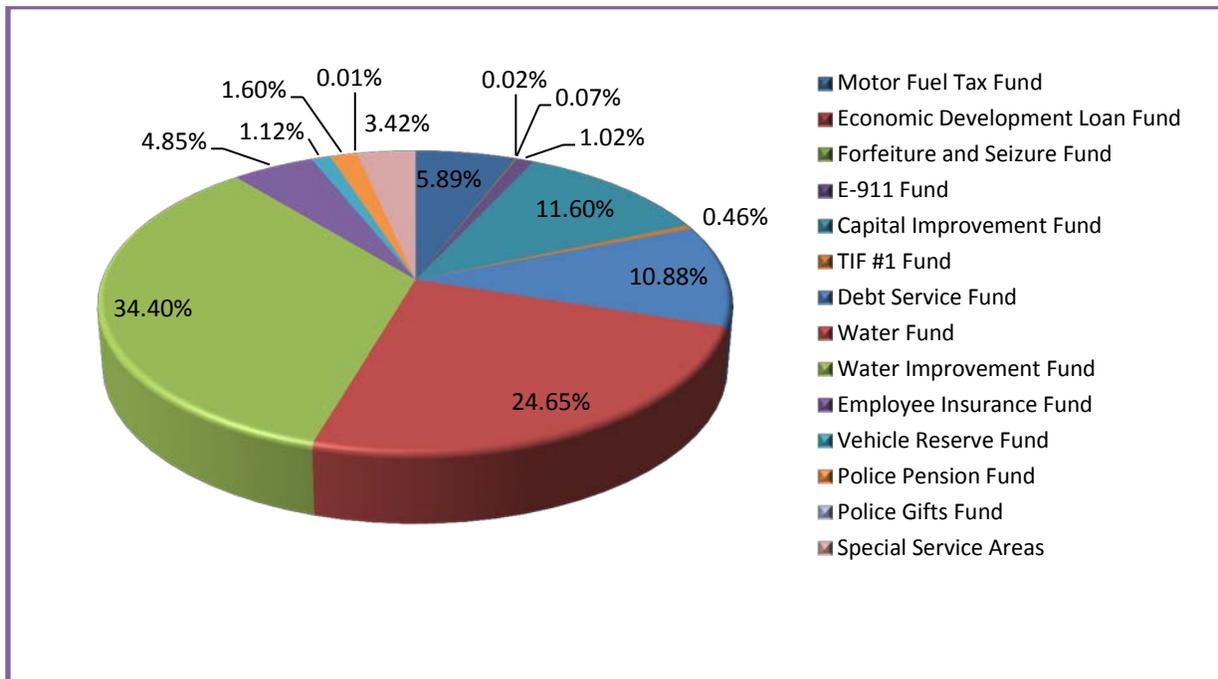
In the Village there are 348.68 residents per employee.

There will be two (2) full-time police officer positions added in the FY 2014 budget. Due to the slow growth in revenues and the relatively stable population numbers, it is not anticipated that the Village will grow drastically in the future. As employee turnover occurs due to retirements and departures, positions are reevaluated to ensure that the manpower is necessary and that the proper skill sets are acquired to fill the positions.

All Expenditures – Except the General Fund

Fund	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Budget	FY 2013 Estimated	FY 2014 Budget
Motor Fuel Tax Fund	\$273,430	\$961,980	\$723,000	\$615,990	\$433,507	\$865,400
Economic Development Loan Fund	204,780	7,710	6,500	6,500	1,225	2,500
Forfeiture and Seizure Fund	25,630	18,310	6,250	10,750	24,888	10,750
E-911 Fund	140,290	73,190	85,000	101,000	90,505	150,000
Capital Improvement Fund	1,719,240	1,869,960	1,555,130	1,711,800	1,544,518	1,705,525
TIF #1 Fund	40,460	8,190	75,170	67,670	18,201	67,670
Debt Service Fund	1,268,310	1,339,450	1,498,130	1,515,800	1,538,397	1,599,525
Water Fund	3,609,640	3,733,510	3,334,300	4,077,940	3,979,210	3,623,400
Water Improvement Fund	235,260	343,300	5,719,800	1,740,370	1,155,111	5,055,360
Employee Insurance Fund	501,350	563,540	806,210	763,750	655,769	712,200
Vehicle Reserve Fund	58,600	36,600	50,000	232,000	125,127	165,000
Police Pension Fund	217,370	341,980	312,000	319,840	358,183	235,500
Police Gifts Fund	2,430	1,070	1,000	1,000	629	1,000
Special Service Areas	159,100	318,610	377,840	331,840	358,745	502,795
Total Expenditures	\$8,455,890	\$9,617,400	\$14,550,330	\$11,496,250	10,284,412	14,696,625

The chart below shows all expenditures in the FY 2014 budget, except the General Fund, which was shown on page 44 and 45. The Water Improvement Fund comprises 34.40% of expenditures followed by the Water Fund (24.65%), and the Capital Improvement Fund (11.60%).



CAPITAL IMPROVEMENT SUMMARY:

Capital improvements represent the equipment and infrastructure that all municipalities need to provide services to current residents and businesses. Building improvements, street repairs, vehicles, and equipment are all examples of capital improvements that the Village of Montgomery looks to fund. Capital improvement project costs typically range from \$25,000 for the one-time acquisition of a piece of large equipment to millions of dollars for the construction of new facilities.

This section includes the Village of Montgomery's capital improvement expenditures for FY 2014. The Village also develops a multi-year maintenance and Capital Improvement Program (CIP) to assist in long-term planning and future allocation of funds. The development of this multi-year program helps create a plan to ensure the availability of funds linked to various capital improvements, which is focused on maintaining the integrity of the Village property and the infrastructure system.

It is important for the Village to maintain an adequate balance between contributions to capital improvements and non-capital expenditures. Both capital and non-capital expenditures play an important role in the long-range financial health of the Village and both must be planned for, implemented, and controlled with equal care to prevent them from precipitating future financial crises.

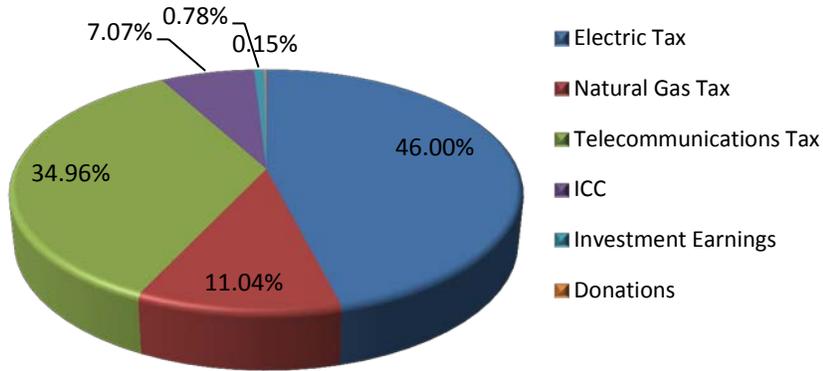
The following are a list of the Capital Projects that have been proposed for this fiscal year; these are all non-recurring capital costs:

- ✓ Light Road Crossing Repair
- ✓ NPDES MS4 Permit

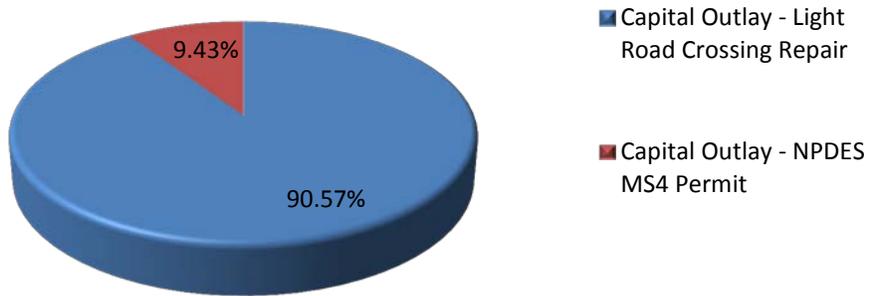
The Village does not have a funding source for Capital Improvement Projects; thus, it is difficult for the Village to conduct a large number of capital improvement projects without the necessary funding available.

Revenue for the FY 2014 Capital Improvement Fund comes from taxes (electric, natural gas, and telecommunications), ICC (a local grant), investment earnings, and developer contributions.

Capital Improvement Revenue



Capital Improvement Expenditures



Capital Improvement Fund

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUES							
Taxes							
Utility Tax - Electric	\$540,150	\$523,200	\$576,000	\$565,000	\$575,000	\$629,619	625,000
Utility Tax - Natural Gas	372,290	272,690	274,350	250,000	240,000	177,483	150,000
Utility Tax - Telecommunications	491,170	475,790	466,820	480,000	490,000	406,326	475,000
Intergovernmental Revenue							
Federal Grants - RTAP	57,700	22,290	-	-	-	-	-
Federal Grants - Transportation Bill	-	78,840	-	-	-	-	-
Federal Grants - National Trust	1,500	-	-	-	-	-	-
Federal Grants - ARRA	-	-	-	88,560	-	-	-
State Grant - LAPP Baseline	-	(26,800)	189,780	-	-	5,999	-
State Grant - LAPP Main Street	19,580	-	-	-	-	-	-
State Grant - DCEO Village Hall	-	45,560	-	-	-	-	-
State Grant - Landmark Preservation (HPC)	-	3,500	-	-	-	-	-
State Grant - LAPP (River Street)	-	5,390	59,440	-	-	-	-
State Grant - Landmarks Illinois	-	24,670	25,240	-	-	-	-
State Grant - LAPP (Douglas Road)	-	2,510	-	-	-	-	-
State Grant - ILCJA (Police Equipment)	-	7,330	-	-	-	-	-
State Grant - LAPP (Lakewood Creek)	-	-	5,270	-	-	32,843	-
Local Grant - Kane County 911 Board	18,170	27,530	-	-	-	-	-
Local Grant - Riverboat Funds	12,040	-	-	-	-	-	-
Local Grant - RTA Park and Ride Study	-	10,000	-	-	-	-	-
Local Grant - ICC	-	-	-	-	96,000	-	96,000
Charges for Services							
Police Reimbursements - Mobile CAD/RMS Interface	10,640	7,450	-	16,120	-	-	-
Other Reimbursements - Miscellaneous	-	9,000	1,200	-	-	-	-
Other Reimbursement - Sale of Village Hall	-	-	438,300	-	-	10,302	-
Investment Earnings							
Interest Income - Cash and Investments	430	50	50	-	80	32	50
Interest Income - Loans	-	-	11,100	12,000	11,000	10,346	10,500
Contributions and Donations							
Development Fees - Cambridge	1,470	16,880	7,340	8,160	-	-	-
Development Fees - Kimball Hill	22,080	-	-	-	-	-	-
Development Fees - Saratoga	17,940	-	-	-	-	-	-
Development Fees - Saratoga Springs	1,030	-	-	-	-	-	-
Development Fees - Single Unit Development	3,990	-	-	-	-	-	-
Development Fees - Orchard Prairie North	1,550	-	3,100	-	-	-	-
Traffic Control Fees - Cambridge	990	11,390	4,950	4,460	-	-	-
Traffic Control Fees - Kimball Hill	5,120	-	-	-	-	-	-
Traffic Control Fees - Saratoga	4,120	-	-	-	-	-	-
Donations - Settlers Cottage	12,850	9,270	6,230	5,390	-	3,708	2,000
Developer Contributions - Wal-Mart	1,616,260	550,410	-	-	-	-	-
Developer Contributions - Saratoga	-	-	804,460	-	-	-	-
Developer Contributions - Concord	-	-	-	-	90,000	-	-
Transfers							
Transfer In	-	187,460	133,500	-	-	-	-
Long-Term Debt Issue							
Bond Proceeds	2,000,000	-	5,520	-	-	-	-
Loan	-	-	165,300	-	-	-	-
Premium on Bonds	138,290	-	-	-	-	-	-
Total Revenue	\$5,349,360	\$2,264,410	\$3,177,950	\$1,429,690	\$1,502,080	1,243,815	1,358,550

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
EXPENDITURES							
Capital Outlay							
Capital Outlay - CAD/RMS	4,740	37,270	-	-	-	-	-
Capital Outlay - Mobile CAD/RMS Interface	18,170	-	-	-	-	-	-
Capital Outlay - Police Station Construction	27,430	9,200	-	-	-	-	-
Capital Outlay - Village Hall Construction	3,663,470	67,580	33,030	-	-	-	-
Capital Outlay - Settler's Cottage	59,920	27,480	25,240	4,500	-	-	-
Capital Outlay - Village Hall Site Improvements	1,091,970	4,680	-	-	-	-	-
Capital Outlay - River/Webster	1,320	-	-	-	-	-	-
Capital Outlay - Baseline Road Realignment	395,270	99,120	288,650	35,000	-	5,999	-
Capital Outlay - River Street (Webster to Ashland)	58,820	-	95,440	-	-	-	-
Capital Outlay - Lakewood Creek Drive	-	-	-	-	-	-	-
Capital Outlay - Douglas Road	2,510	-	55,100	-	-	-	-
Capital Outlay - Light Road Crossing Repair Engineering (21,000) Construction (54,000)	-	-	-	-	96,000	697	96,000
Capital Outlay - Cornell Avenue Extension	2,580	290	-	-	-	-	-
Capital Outlay - Park and Ride	57,700	16,860	-	-	-	-	-
Capital Outlay - Comprehensive Street Inventory	49,010	1,000	-	-	-	-	-
Capital Outlay - Aucutt Road Bike Trail	8,570	-	-	-	-	-	-
Capital Outlay - NPDES MS4 Permit	-	-	-	-	10,000	-	10,000
Capital Outlay - Route 30 and Gordon Traffic Signal	43,770	-	-	-	-	-	-
Capital Outlay - Rochester Traffic Signal	-	187,460	-	-	-	-	-
Capital Outlay - Concord Bridge Maintenance	-	-	-	-	90,000	97,643	-
Debt Service							
Arbitrage	-	26,410	-	-	-	-	-
Bond Issuance Costs	25,740	-	-	-	-	-	-
Transfers							
Transfer Out - Debt Service	1,148,920	1,268,300	1,372,500	1,415,300	1,515,800	1,515,840	1,599,525
Total Expenditures:	\$6,659,910	\$1,745,650	\$1,869,960	\$1,454,800	\$1,711,800	1,620,179	1,705,525
Net Income (Loss)						(346,975)	
Beginning Fund Balance						(294,070)	
Ending Fund Balance						(641,045)	

SECTION 4: Fund Summary

Debt Service Fund

DEBT SERVICE FUND:

The Debt Service Fund is used to account for the principal, interest and agent fees for debt issued by the Village. Utility revenues transferred from the Capital Improvement Fund are used to finance the annual payment requirements. Principal payments are due in December for each issue and interest payments are made twice a year in June and December.

When issuing debt, the Village addresses the following guidelines:

- The Village will limit short-term and long-term borrowing to capital improvements or projects that carry a benefit that exceeds five (5) years and cannot be financed from current revenues.
- When the Village finances capital projects by issuing bonds, it will pay back the bonds within a period not to exceed the useful life of the project.
- The Village will comply with all annual debt disclosures and file them with the respective agencies.

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Estimated FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
REVENUE							
Transfers							
Transfer From CIP	\$1,148,920	\$1,268,300	\$1,372,500	\$1,414,300	\$1,515,800	\$1,515,840	\$1,599,525
Total Revenue	\$1,148,920	\$1,268,300	\$1,372,500	\$1,414,300	\$1,515,800	\$1,515,840	\$1,599,525
EXPENDITURES							
Debt Service							
Principal Payment - 1999A	115,000	-	-	-	-	-	-
Principal Payment - 2002A	250,000	350,000	500,000	-	-	-	-
Principal Payment - 2005	215,000	260,000	240,000	245,000	-	-	-
Principal Payment - 2010	-	-	-	670,000	785,000	785,000	900,000
Principal Payment - 2011	-	-	-	-	295,000	295,000	290,000
Interest Payment - 1999A	4,720	-	-	-	-	-	-
Interest Payment - 2002A	359,380	350,630	178,930	-	-	-	-
Interest Payment - 2005	211,110	204,130	195,030	186,630	-	-	-
Interest Payment - 2008	33,330	100,000	100,000	100,000	100,000	100,000	100,000
Interest Payment - 2010	-	-	122,110	244,230	230,830	230,000	207,275
Interest Payment - 2011	-	-	-	-	103,470	154,339	101,750
Fiscal Agent Fees	1,430	1,050	880	1,500	1,500	1,050	500
Arbitrage	-	2,500	2,500	-	-	-	-
Total Expenditures	\$1,189,970	\$1,268,310	\$1,339,450	\$1,447,360	\$1,515,800	\$1,566,214	\$1,599,525
Net Income (Loss)							-
Beginning Fund Balance							-
Ending Fund Balance							-

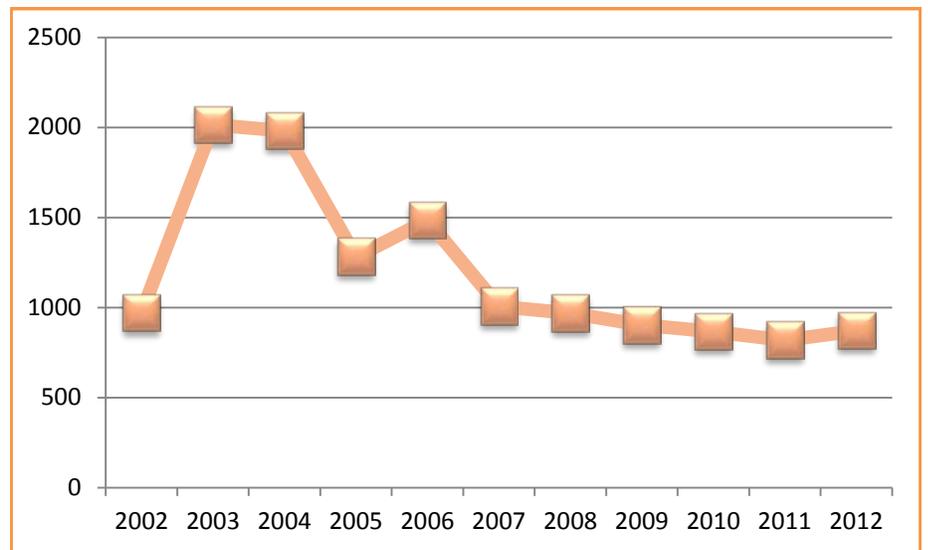
BONDED DEBT OBLIGATION:

The Village of Montgomery's commitment to its citizens and business community is to continue providing exceptional quality services in a cost-effective manner. To achieve that end, the Village has issued bonds to finance many infrastructure projects to meet the rapid and extraordinary economic and population growth in recent years. Since 2000, the Village's population has grown from just over 5,000 residents to 18,438 residents or a 237% increase in ten years.

Montgomery is a non-home rule municipality. As a non-home rule municipality, the Village is limited in the amount of debt they can incur to 8.625% of the community's equalized assessed valuation.

Below is the per capita cost for all general obligation bonds:

Fiscal Year	Per Capita
2002	971
2003	2,015
2004	1,980
2005	1,282
2006	1,484
2007	1,005
2008	968
2009	903
2010	867
2011	818
2012	830



The above diagram indicates that the Village has managed its debt in a responsible manner by holding bonded debt per capita to a minimum level.

Governmental activities long-term debt payable at April 30, 2013 is comprised of the following issues:

General Obligation Alternative Revenue Source Bonds, Services 2005 dated June 1, 2005, payable from utility and sales taxes payable to the Village. The bonds are due in annual installments of \$185,000 to \$435,000 through December 2, 2025, with interest ranging from 3.25% to 4.25% payable each June 1 and December 1 and are being paid by the Debt Service Fund. These bonds were refunded during FY 2012.

General Obligation Alternative Revenue Source Bonds, Series 2008 dated August 1, 2008, payable from utility and sales taxes payable to the Village. The bonds are due in annual installments of \$1,000,000 on December 1, 2018 and December 1, 2019, with

interest at 5.00% payable each June 1 and December 1 and are being paid by the Debt Service Fund.

General Obligation Alternative Revenue Source Refunding Bonds Series 2010 dated June 1, 2010 payable from utility and sales taxes payable to the Village. The bonds are due in annual amounts of \$670,000 to \$1,405,000 through December 1, 2017 with interest payable each June 1 and December 1 at rates from 2.00% to 4.00%, and are being repaid by the Debt Service Fund.

General Obligation Alternative Revenue Source Refunding Bonds Series 2011 dated December 15, 2015 payable from utility, telecommunication and sales taxes payable to the Village. The bonds are due in annual amounts of \$205,000 to \$450,000 through December 1, 2024 with interest payable each June 1 and December 1 at rates from 2.00% to 3.125%, and are being repaid by the Debt Service Fund

The proceeds of the series 2011 bonds were used to advance refund \$4,365,000 of the Series 2005 General Obligation Alternative Revenue Source Bonds which were called on February 1, 2012. As a result of the refunding the Village realized a cash flow savings of \$493,224 and an economic gain of \$413,475.

Debt service to maturity for these issues is as follows:

Fiscal Year	Series 2008 General Obligation Alternative Revenue Source Bonds		Series 2010 General Obligation Alternative Revenue Source Refunding Bonds		Series 2011 General Obligation Alternate Revenue Source Refunding Bonds		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2013	-	100,000	785,000	230,285	\$295,000	\$103,464	\$1,514,289
2014	-	100,000	900,000	207,275	290,000	101,750	1,599,025
2015	-	100,000	1,040,000	180,275	300,000	95,950	1,716,225
2016	-	100,000	1,225,000	149,075	250,000	89,950	1,814,025
2017	-	100,000	1,350,000	100,075	205,000	84,950	1,840,025
2018	-	100,000	1,450,000	53,200	205,000	80,850	1,847,050
2019	1,000,000	100,000	-	-	375,000	76,750	1,551,750
2020	1,000,000	50,000	-	-	385,000	68,313	1,503,313
2021	-	-	-	-	395,000	59,169	454,169
2022	-	-	-	-	405,000	49,294	454,294
2023	-	-	-	-	420,000	38,663	458,663
2024	-	-	-	-	435,000	27,113	462,113
2025	-	-	-	-	450,000	14,063	464,063
TOTAL:	\$2,000,000	\$850,000	\$7,375,000	\$1,167,950	\$4,410,000	\$809,279	\$15,679,004

Business-Type Activities/Enterprise Fund Long-Term Debt:

General Obligation Alternative Revenue Source Bonds, Series 2007, payable from user fees generated in the Water Fund. These bonds are reported in the Water Fund since the intent of the Village is to use water revenues to abate the tax levy authorized for repayment of this obligation. The bonds are due in annual installments of \$5,000 to \$365,000 from December 1, 2008 through December 1, 2018, with interest at 3.95% payable each June 1 and December 1.

Installment Loan with the Illinois Environmental Protection Agency for \$1,144,627 for new construction. The advance bears interest at 2.675% and requires semiannual payments of principal and interest.

Installment Loan Payable #2 agreement with the Illinois Environmental Protection Agency for advances of up to \$4,336,971 for rehabilitation of the water treatment plant, drilling of well #15, installation of well #15 water main and improvements to well #14. The advances bear interest at 1.250% and require semiannual payments of principal and interest. Repayment has not yet begun as the project is still in process.

Debt service to maturity for these issues is as follows:

Fiscal Year	Series 2007 Bond		IEPA Loan		Total
	Principal	Interest	Principal	Interest	
2013	280,000	88,678	56,207	18,583	443,468
2014	290,000	77,618	57,721	17,069	442,408
2015	305,000	66,163	59,275	15,515	445,953
2016	320,000	54,115	60,872	13,918	448,905
2017	335,000	41,474	62,511	12,279	451,264
2018	350,000	28,242	64,194	10,596	453,032
2019	365,000	14,417	65,923	8,867	454,207
2020	-	-	67,698	7,092	74,790
2021	-	-	69,521	5,269	74,790
2022	-	-	71,394	3,396	74,790
2023	-	-	73,215	1,474	74,689
TOTAL:	\$2,515,000	\$470,050	\$763,265	\$134,114	\$3,882,429

Special Service Area Bonds:

During the fiscal year ended April 30, 1997, the Village issued \$125,000 Special Service Area No. 1 bonds, dated November 1, 1996. During the fiscal year ended April 30, 2006, the Village issued \$275,000 Special Service Area No. 17 bonds. The bonds are payable solely from the special service areas taxes levied upon the properties located in the special service areas and do not constitute an indebtedness of the Village. The Village is acting solely as paying agent in collecting the taxes and remitting them to the bond holders. Accordingly, these bonds are not reported as a liability in the Village's financial statements.

Special Assessment Bonds:

During the fiscal year ended April 30, 2007, the Village issued \$11,923,000 of special assessment bonds, which has been paid from escrow through March 1, 2012. The refunding special assessment bonds dated December 1, 2006 as of April 30, 2012 and totaled \$12,426,962. These bonds are not an obligation of the Village and are secured by a levy of the special assessment area. The Village is in no way liable for repayment and is only acting as agent for the property owners in levying and collecting the assessments and forwarding the collections to bondholders.

Conduit Debt:

The Village has issued Industrial Development Revenue Bonds (IDRBs) to provide financial assistance to private organizations for the construction and acquisition of industrial and commercial improvements deemed to be in the public interest. The bonds are secured solely by the property financed and are payable solely from the payments received on the underlying mortgage loans on the property. The Village is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds outstanding are not reported as liability in these financial statements. There is one IDRB outstanding with an original par value of \$7,100,000

Pledged Revenues:

The Village has issued Alternative Revenue Source Bonds for which they have pledged future revenue streams. The Series 2007 General Obligation Alternative Revenue Source Bonds, issued for various water system improvements, are payable for a pledge of the Village's water operations revenue. The 2007 bonds have a remaining total pledge of \$2,615,708, with the bonds maturing December 1, 2018. During FY 2012, the pledge revenues for the 2007 bond of \$396,343 was approximately 10.01% of total water revenues.

The 2008 General Obligation Alternate Revenue Source Bonds, issued for the construction of the Village Hall, are payable from a pledge of sales tax, telecommunication and use tax, with a remaining total pledge of \$2,750,000 and the bonds December 1, 2019. During the current fiscal year, the pledge of sales tax and use tax of \$100,000 was approximately 2.88% of total sales, telecommunication and use tax.

The 2010 General Obligation Alternate Revenue Source Refunding bonds, issued to refund the Series 2002A General Obligation Alternate Revenue Source Bonds, are payable from a pledge of sales tax, telecommunication and use tax, with a remaining total pledge of \$7,628,725 and the bonds December 1, 2017. During the current fiscal year, the pledge of sales tax and use tax of \$914,225 was approximately 26.35% of total sales, telecommunication and use tax. The 2011 General Obligation Alternate Revenue Source Refunding bonds, issued to refund the Series 2005 General Obligation Alternate Revenue Source Bonds, are payable from a pledge of sales tax, telecommunication and use tax, with a remaining total pledge of \$5,300,276 and the bonds December 1, 2024. During the current fiscal year, there was no pledge of sales tax and use tax.

DEBT LIMIT:

The Village of Montgomery is a non-home-rule municipality; thus, their debt limit is 8.625% of the Village’s EAV. 8.265% of the Village’s EAV yields a maximum debt limit amount of \$36,332,967.

The chart below shows the debt limit, total net debt applicable to limit, legal debt margin, and total net debt applicable to the limit as a percentage of the debt limit from FY 2005 through FY 2011.

Fiscal Year	2005	2006	2007	2008	2009	2010	2011	2012
Debit Limit	\$ 22,365,134	\$ 27,312,111	\$ 35,122,639	\$ 40,630,104	\$ 43,842,393	\$ 44,192,914	\$ 40,558,785	\$36,332,967
Total Net Debt								
Applicable to Limit	1,010,000	775,000	775,000	275,000	-	-	-	-
Legal Debt Margin	\$ 21,355,134	\$ 26,537,111	\$ 34,347,639	\$ 40,355,104	\$ 43,842,393	\$ 44,192,914	\$ 40,558,785	\$36,338,967
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	451.600%	2.838%	2.256%	0.681%	0.000%	0.000%	0.000%	0,00%

MOTOR FUEL TAX:

The mission of the Motor Fuel Tax Fund is to utilize revenues from the State of Illinois to cost effectively maintain Village streets.

The Motor Fuel Tax Fund (MFT) accounts for motor fuel tax revenues from the State of Illinois and expenditures related to the Village's annual road rehabilitation and construction program. Village streets are selected for resurfacing or major rehabilitation based on analysis conducted by the Village Department of Public Works. The annual program is awarded to an outside contractor based on the bid results received.

Motor Fuel Tax Funds are disbursed to the Village from the Illinois Department of Transportation on a per capita basis. Motor Fuel Taxes are derived from a tax on the privilege of operating motor vehicles upon public highways based on the consumption of motor fuel. Use of Motor Fuel Tax Funds is restricted to direct expenses associated with, but not limited to, street improvements and maintenance, storm sewers and bicycle parking facilities, paths, signs and markings based upon the appropriate Illinois State Statutes. Motor Fuel Tax operations include: micro-surfacing, concrete curb and gutter replacement, street rebuilding and improvements.

MOTOR FUEL TAX FUND

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Intergovernmental Revenue							
Allotments - High Growth Cities	\$21,140	\$24,610	\$24,590	\$46,620	\$46,620	\$46,578	\$46,578
State Grant – Douglas Road (LAFO)	-	-	28,580	74,100	-	-	37,748
State Grant (ERP)	-	-	606,430	-	-	-	-
ILCJA – Police Equipment	-	-	-	-	-	74,095	-
Allotments - Motor Fuel Tax	421,940	430,590	505,730	438,490	459,110	439,056	433,290
Charges for Services							
Other Reimbursements - Streets	-	1,360	-	-	5,400	-	5,400
Investment Earnings							
Investment Earnings - Interest Income	3,000	510	350	250	250	182	250
Total Revenue	446,080	457,070	1,165,680	559,460	511,380	559,912	438,940
EXPENDITURES							
Professional and Technical							
Engineering Services - Municipal Projects	20,500	125,460	118,640	141,010	137,290	72,898	222,830
MFT Street Maintenance Program (35,000)							
LAFO – Douglas Road (35,000)							
US Route 30 Widening (45,000)							
Montgomery Road Phase 1 Study (70,000)							
Concord Bridge Maintenance (2,500)							
Mill Street Bridge Maintenance (20,000)							
Property							
Infrastructure Repair and Maintenance	162,070	2,750	722,190	388,600	318,700	337,549	482,570
MFT Street Maintenance Program (305,000)							
LAFO - Douglas Road (83,880)							
US Route 30 Widening (57,990)							
Route 31 Interchange Improvements (6,900)							
Concord Bridge Maintenance (12,500)							
Orchard Road EVP (16,300)							
Supplies and Materials							
Public Works Supplies - Snow Removal	117,010	145,220	121,150	160,000	160,000	106,821	160,000
Road Salt - (160,000)							
Transfers							
Transfer Out - Capital Improvement Fund	-	-	-	-	-	-	-
Baseline Road	-	-	-	-	-	-	-
Total Expenditures	\$299,580	\$273,430	\$961,980	\$689,610	\$615,990	\$517,268	\$865,400

Net Income (Loss)	(426,460)
Beginning Fund Balance	460,100
Ending Fund Balance	33,640

SECTION 4: Fund Summary

Water Fund

WATER FUND:

The Water Fund is used to account for revenues and expenses relative to the operation of a water utility. The Water Fund is Montgomery's only Major Enterprise Fund. The Water Fund is broken down into Water Administration and Water Plant Operations.

The chart below shows the Water Fund Revenues and Expenditures from FY 2009 through FY 2014.

WATER FUND

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Estimated FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
REVENUE							
Charges for Services							
Service Fees - Water Sales	\$2,317,310	\$2,850,770	\$3,097,680	\$3,471,770	\$3,900,000	\$3,099,211	\$4,000,000
Service Fees - Late Charges	57,590	62,410	84,630	71,500	70,000	86,257	80,000
Service Fees - Water Service Charges	186,180	187,050	186,770	186,000	187,000	164,294	190,000
Service Fees - Turn-On Fees	26,820	25,210	22,660	24,750	35,000	39,650	30,000
Service Fees - Sewer Maintenance Charges	31,820	35,220	35,400	34,750	35,000	30,059	35,000
Reimbursements - Other	19,590	-	-	-	-	-	-
Investment Earnings							
Investment Earnings - Interest Income	29,950	6,130	2,800	200	1,000	1,987	1,000
Rents and Royalties							
Rents and Royalties - Water Tower Rental	55,610	74,870	47,760	68,000	68,000	86,052	75,000
Total Revenues	\$2,724,870	\$3,241,660	\$3,477,700	\$3,856,970	\$4,296,000	\$3,507,510	\$4,411,000
EXPENSES							
Water Utility - Administration	\$1,626,180	\$1,715,850	\$1,751,880	\$645,460	\$654,400	\$675,350	653,600
Water Utility - Water Plant Operations	2,014,030	1,893,790	1,981,630	2,081,060	3,423,390	3,304,328	2,969,800
Total Expenses	\$3,640,210	\$3,609,640	\$3,733,510	\$2,726,620	\$4,077,940	\$3,979,678	\$3,623,400

Net Income (Loss)	787,600
Beginning Fund Balance	29,034,550
Ending Fund Balance	29,822,150

WATER - ADMINISTRATION

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	\$95,330	\$88,460	\$89,820	\$97,530	\$101,880	\$98,014	\$100,245
Wages - Part-Time Employees	-						
Wages - Overtime (General)	10	490	640	1,050	-	7.98	-
Bonus Pay	-						
Personal Services - Employee Benefits							
Insurance - Health	14,040	8,780	8,060	10,150	9,480	9,480	9,465
Insurance - Dental	1,350	650	650	640	660	720	555
Insurance - Life and AD&D	-	650	-	-	-	-	-
Insurance - Workers' Compensation	900	600	600	600	600	600	600
Insurance - Unemployment	50	260	590	120	150	1,389	1,200
Retirement - Social Security	5,650	5,420	5,160	6,110	6,320	5,571	6,215
Retirement - Medicare	1,340	1,300	1,260	1,430	1,480	1,384	1,455
Retirement - IMRF	9,560	9,740	10,030	11,830	12,940	12,576	14,035
Education - Tuition Reimbursement	-	-	-	-	1,000	-	-
Education - Conferences and Training	510	140	130	600	1,200	600	1,200
Equipment - Clothing Allowance	120	120	120	120	120	120	120
Purchased Services - Professional and Technical							
Engineering Services - General	4,310	39,040	46,410	55,000	55,000	63,344	55,000
Information Technology Services	-	-	-	250	-	-	-
Other Professional Services - Cash Management	-	-	220	200	250	216	250
Purchased Services - Property							
Utilities - Telephone	3,390	1,720	2,350	2,500	3,000	2,341	3,000
Utilities - Cell Phone	520	1,000	550	750	1,200	729	1,200
Equipment Repair and Maintenance - Office	-	-	-	300	-	-	-
Equipment Repair and Maintenance - Comm.	-	-	-	300	-	-	-
Purchased Services - Other							
Printing and Publishing - Publications	3,380	4,180	2,090	4,200	4,200	2,619	4,700
Travel	-	-	-	500	1,750	743	1,750
Recruitment	-	-	-	-	-	-	-
Other Purchased Services - Dues	180	570	430	750	2,200	604	2,700
Supplies and Materials							
General Supplies - Office	370	610	20	300	1,000	865	1,000
General Supplies - Postage	570	2,700	2,530	4,500	4,000	3,708	4,000
General Supplies - Tools	410	110	-	300	500	-	500
General Supplies - Books and Periodicals	-	130	90	300	500	83	500
General Supplies - Safety	30	130	-	-	-	-	-
General Supplies - Cleaning	-	210	-	500	1,000	-	1,000
Capital Outlay							
Capital Outlay - Equipment (Computer)	-	-	4,000	-	-	-	-
Debt Service							
Principal Payment - IEPA Low Interest Loan	-	-	-	54,730	56,210	18,583	57,720
Principal Payment - 2007 Refunding	-	-	-	270,000	280,000	88,678	290,000
Interest Payment - 2002 (Refunding)	7,560	-	-	-	-	-	-
Interest Payment - IEPA Low Interest Loan	23,690	22,310	21,050	20,060	18,580	25,289	17,070
Interest Payment - 2007 (Refunding)	120,990	115,060	109,420	99,340	88,680	-	77,620
Fiscal Agent Fees	180	-	700	500	500	350	500
Amortization Expense	19,860	640	640	-	-	638	-
Depreciation Expense	1,311,880	1,411,480	1,444,320	-	-	1,739,754	-
Total Water - Administration	\$1,626,180	\$1,715,850	\$1,751,880	\$645,460	\$654,400	\$2,079,006	\$653,600

WATER PLANT OPERATIONS

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	\$337,660	\$ 331,790	\$273,480	\$294,750	\$350,880	\$317,593	\$362,590
Overtime - General	43,560	43,750	44,100	47,500	47,500	55,591	47,500
Bonus Pay	7,570	-	-	4,390	-	-	-
Personal Services - Employee Benefits							
Insurance - Health	39,420	48,770	49,300	79,490	74,490	74,520	63,950
Insurance - Dental	3,690	3,820	3,580	4,710	4,870	4,950	3,310
Insurance - Workers' Compensation	6,000	5,000	5,000	6,000	6,000	6,000	6,000
Insurance - Unemployment	250	980	2,090	-	300	5,879	4,170
Retirement - Social Security	25,370	25,840	21,040	21,220	24,700	22,927	25,430
Retirement - Medicare	5,930	6,040	4,920	4,960	5,780	5,362	5,950
Retirement - IMRF	41,400	44,640	38,390	41,070	50,590	48,841	57,415
Education - Conferences and Training	3,070	420	1,510	1,500	2,300	2,876	3,300
Equipment - Clothing Allowance	1,200	1,200	800	1,000	1,000	1,200	1,200
Purchased Services - Property							
Utilities - Electric	345,040	238,360	255,030	265,500	325,000	256,657	325,000
Utilities - Telephone	1,510	1,860	2,350	2,450	2,250	2,561	2,250
Utilities - Cell Phone	2,250	3,180	2,240	1,780	2,500	2,403	2,250
Building Repair and Maintenance - Other	60,800	78,510	70,950	72,750	80,000	92,463	80,000
Sewer Repair and Maintenance - Lift Stations	6,600	8,510	6,990	10,000	15,000	7,562	15,000
Sewer Repair and Maintenance - Sanitary Sewer	50,950	54,270	59,440	50,000	60,000	52,590	60,000
Water Utility Repair and Maintenance - Hydrants	40,230	22,290	17,720	23,000	40,000	15,507	40,000
Water Utility Repair and Maintenance - Water Meters	3,810	7,680	1,450	26,000	5,000	24,462	5,000
Water Utility Repair and Maintenance - Service Pipes	6,600	3,750	9,390	15,250	20,000	19,708	25,000
Water Utility Repair and Maintenance - Storage Tank	3,000	900	-	2,000	5,000	-	5,000
Water Utility Repair and Maintenance - Wells and Pumps	-	160	1,780	500	1,000	-	1,000
Water Utility Repair and Maintenance - Watermains	54,350	83,890	75,260	75,000	85,000	93,535	90,000
Water Utility Repair and Maintenance - Valves	1,860	17,330	1,230	5,000	16,000	12,962	16,000
Water Utility Repair and Maintenance - Spoils Disposal	-	9,850	8,630	20,000	17,000	17,280	20,000
Purchased Services - Other							
Other Purchased Services - Sludge Removal	41,100	57,520	61,870	69,000	90,000	51,857	90,000
Other Purchased Services - Water Testing	10,580	12,310	10,030	18,000	14,000	17,013	20,000
Other Purchased Services - Leak Survey	5,530	3,710	12,620	15,000	20,000	6,888	20,000
Other Purchased Services - JULIE Notification	4,540	4,020	2,850	7,000	7,500	6,328	7,500
Other Purchased Services - SCADA Maintenance	5,200	5,520	2,090	5,000	7,500	4,833	7,500
Supplies and Materials							
General Supplies - Safety	-	-	-	250	500	118	500
General Supplies - Uniforms	4,420	2,500	3,810	3,500	4,500	3,842	4,500
Vehicle Supplies - Tools	1,430	710	1,570	1,600	2,000	1,202	2,000
Public Works Supplies - Water Chemicals	187,080	194,420	200,870	200,000	200,000	219,034	20,000
Public Works Supplies - JULIE	1,670	2,420	1,410	2,150	3,000	1,464	3,000
Capital Outlay							
Capital Outlay - Equipment (Computer)	-	1,490	-	2,600	-	-	-
Capital Outlay - Equipment (Public Works)	4,300	8,280	5,870	6,000	15,000	-	15,000
Transfers							
Transfer Out - General Fund	616,020	526,600	600,660	679,630	718,510	718,560	782,235
Transfer Out - Vehicle Reserve Fund	10,040	-	121,310	-	-	-	-
Transfer Out - Water Improvement Fund	30,000	31,500	-	-	1,098,870	-	550,000
Transfer Out - Water Bond Fund	-	-	-	-	-	-	-
Total Water - Water Operations	\$2,014,030	\$1,893,790	\$1,981,630	\$2,081,160	\$3,423,540	\$2,174,572	\$2,969,800

WATER IMPROVEMENT FUND

	Actual	Actual	Actual	Actual	Budget	Actual	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUE							
Intergovernmental Revenue							
State Grants - DCEO (Third Street Water Main)	-	-	-	-	40,000	-	30,000
State Grants - DCEO (Well #15))	-	-	50,000	150,000	-	639	-
Charges for Services							
Other Reimbursements - Water Meters	25,220	27,770	21,220	17,500	17,500	14,021	18,000
Other Reimbursements - Tap and Footage Fees	150,790	46,680	43,540	12,000	10,000	16,340	20,000
Transfers							
Transfer From Water Fund	30,000	31,500	-	350,000	1,098,870	1,098,870	550,000
Long Term Debt							
IEPA Loan	-	-	-	2,105,000	590,500	34,390	4,452,460
Total Revenue	\$206,010	\$105,950	\$114,760	\$2,634,500	\$1,756,870	\$1,164,261	\$5,070,460
EXPENSES							
Capital Outlay							
Capital Outlay - WTP Maintenance	11,750	80,440	8,340	32,000	-	-	-
Capital Outlay - Well Rehab and Maintenance	87,900	125,700	43,320	13,000	-	155	-
Capital Outlay - Watermain Replacement 3rd Avenue Water Main (242,000)	70,270	-	9,920	25,000	315,700	112,013	242,000
Capital Outlay - Well 14 Motor Control Upgrade Engineering (26,400) Construction (175,000)	-	-	-	-	-	-	30,000
Capital Outlay - Boulder Hill Water System Improvements Engineering (652,460) Construction (3,800,000)	-	-	-	-	-	-	4,452,460
Capital Outlay - Autoflusher Helene Rieder Street	-	-	-	-	-	-	17,500
Capital Outlay - Autoflusher Jefferson Street	-	-	-	-	-	-	17,500
Capital Outlay - Water Meters (New Construction)	20,480	16,630	24,460	5,000	25,000	-	18,000
Capital Outlay - Water Meters (Residential Retrofit)	6,880	4,340	-	-	-	-	-
Capital Outlay - Water Meters (Commercial Retrofit)	-	-	-	12,000	26,000	1,100	26,000
Capital Outlay - Well #15	-	-	1,620	2,015,000	525,500	-	-
Capital Outlay - Sanitary Sewer Televising	-	-	420	2,500	50,000	26,610	50,000
Orchard Road Water Main Relocation	280	-	15,640	90,000	329,000	52,623	-
Capital Outlay - Water Meters (Replacement Program)	120	4,470	3,270	-	-	-	-
Capital Outlay - Water Meters (Commercial Replacement)	-	3,680	70	-	-	2,947	-
Capital Outlay - Replacement and Rehab Reserve	-	-	236,240	350,000	404,170	550,908	201,900
Lime Softening Treatment Plan Improvements	-	-	-	90,000	65,000	-	-
Total Expenses	\$197,680	\$235,260	\$343,300	\$2,657,000	\$1,740,370	\$746,537	\$5,055,360

SECTION 4: Fund Summary (Cont.)

Employee Insurance Fund

EMPLOYEE INSURANCE FUND

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
REVENUE							
Charges for Services							
Employer Medical Insurance Contributions	\$380,660	\$433,810	\$508,260	\$663,660	\$614,050	614,160	569,070
Employer Dental Insurance Contributions	36,000	35,280	38,690	40,330	41,100	41,100	32,130
Employee Medical Insurance Contributions	-	-	-	15,000	77,600	5,544	80,000
Cobra Medical Insurance Contributions	-	2,290	4,170	5,000	-	-	-
Retiree Medical Insurance Contributions	-	-	12,840	16,500	31,000	40,099	31,000
Total Revenue	\$416,660	\$471,380	\$563,960	\$740,490	\$763,750	\$700,904	\$712,200
EXPENSES							
Purchased Services - Other							
Insurance - Medical (HMO)	489,670	494,590	557,870	615,000	722,650	694,285	678,500
Insurance - Medical (PPO)	3,030	-	-	-	-	3,309	-
Insurance - Dental	10,850	6,760	5,670	7,500	41,100	4,051	31,000
Total Expenses	\$503,550	\$501,350	\$563,540	\$622,500	\$763,750	\$701,646	\$712,200
Net Income (Loss)							-
Beginning Fund Balance							-
Ending Fund Balance							-

SECTION 4: Fund Summary (Cont.)

Vehicle Reserve Fund

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
REVENUE							
Charges for Services							
Internal Service Fees - Vehicle Reserve Contributions	\$10,040	\$58,100	\$145,950	\$50,000	\$232,000	\$170,490	165,000
Other Reimbursements - Miscellaneous	23,870	500	22,840	20	-	9,734	2,000
Total Revenue	\$33,910	\$58,600	\$168,790	\$50,020	\$232,000	\$180,224	\$167,000
EXPENSES							
Capital Outlay							
Capital Outlay - Vehicles	\$29,220	\$58,600	\$36,600	\$182,210	232,000	318,830	165,000
2 Squad Cars (100,000)							
Brush Clipper (65,000)							
Total Expenses	\$29,220	\$58,600	\$36,600	\$182,210	\$232,000	318,830	\$165,000
Net Income (Loss)							2,000
Beginning Fund Balance							-
Ending Fund Balance							2,000

The money in this fund will be used to replace two squad cars and a brush clipper.

POLICE PENSION FUND:

The Police Pension Fund accounts for the resources necessary to provide retirement and disability pension benefits to sworn personnel. Financing is provided by the Village contributions, employee payroll withholdings, and investment income. The pension fund has their own board which contracts for professional investment managements, approves expenditures, and reviews requests for retirement and/or disability pensions.

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employee contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Tier 1 employees (those hired as police officers prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increase annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annual thereafter.

Tier 2 employees (those hired as police officers on or after January 1, 2011) attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years maximum of 75% of such salary. Employee with at least 10 years may retire at or after age 50 and receive a reduced benefit. The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Non-compounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Employees are required by the ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan, including the costs of administering the plan, as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan.

As of April 30, 2013 the Police Pension Fund has five (5) retirees, one (1) disability pension and one (1) widow pension. There are seven (7) vested employees and thirteen (13) nonvested employees.

POLICE PENSION FUND

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
REVENUE							
Taxes							
Property Tax - Police Pension	\$221,670	\$239,450	\$238,430	\$336,720	\$337,000	\$331,778	\$389,780
Investment Earnings							
Interest Income - Cash and Investments	145,770	141,420	179,990	145,000	145,000	167,869	100,000
Investment Income - Realized Gain/Loss	(80,720)	44,580	2,870	-	-	-	-
Investment Income - Unrealized Gain/Loss	(485,780)	448,640	272,030	-	-	244,005	-
Contributions and Donations							
Employee Contributions - Police Pension	154,200	158,750	135,020	150,000	150,000	156,389	150,000
Total Revenue	\$(44,860)	\$1,032,840	\$828,340	\$631,720	\$632,000	\$900,141	\$639,780
EXPENSES							
Personal Services - Employee Benefits							
Retirement - Police Pension Payments (Retirees)	\$92,930	\$156,630	\$267,930	\$228,090	\$234,930	\$291,408	\$150,590
Retirement - Police Pension Payments (Widows)	21,180	24,190	20,820	20,820	20,820	20,789	20,820
Retirement - Refund of Contributions	6,320	12,440	-	-	-	-	-
Retirement - Police Pension Payments (Disability)	-	-	44,600	44,590	44,590	44,603	44,590
Education - Conferences and Training	-	600	150	750	1,000	-	1,000
Purchased Services - Professional and Technical							
Legal Services - Other	3,670	7,350	90	1,500	5,000	983	5,000
Accounting and Auditing Services - General	400	1,170	1,180	1,300	1,500	1,500	1,500
Accounting and Auditing Services - Actuary Report	2,200	4,400	4,090	2,500	2,500	14,491	2,500
Professional Services - Cash Management	4,430	4,760	1,280	5,000	5,000	-	5,000
Purchased Services - Other							
Travel	250	930	-	-	1,000	-	1,000
Dues	920	2,460	1,700	1,500	2,000	1,965	2,000
Supplies and Materials							
General Supplies - Office	1,050	2,440	140	500	1,500	-	1,500
Total Expenses	\$133,350	\$217,370	\$341,980	\$306,550	\$319,840	\$375,789	\$235,500
Net Income (Loss)							404,280
Beginning Fund Balance							6,273,560
Ending Fund Balance							6,677,840

SECTION 4: *Fund Summary (Cont.)*

Police Gift Fund

POLICE GIFT FUND

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Estimated FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
REVENUE							
Contributions and Donations							
Donations - DARE	2,600	500	-	-	-	-	-
Donations - Other	300	150	100	200	250	200	250
Total Revenue	\$2,900	\$650	\$100	\$200	\$250	\$200	\$250
EXPENSES							
Supplies and Materials							
Police Supplies - DARE Program	3,740	190	-	-	-	277	-
Police Supplies - Other	940	2,240	1,070	650	1,000	8,320	1,000
Total Expenses	\$4,680	\$2,430	\$1,070	\$650	\$1000	\$8,596	1,000
Net Income (Loss)							(750)
Beginning Fund Balance							15,150
Ending Fund Balance							15,900

SECTION 4: Fund Summary (Cont.)

TIF Fund

TAX INCREMENT FINANCING DISTRICT (TIF)

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
REVENUE							
Taxes							
Property Tax - TIF	\$52,060	\$54,150	\$42,200	\$29,920	\$30,000	\$32,560	\$33,000
Total Revenue	\$52,060	\$54,150	\$42,200	\$29,920	\$30,000	\$32,560	\$33,000
EXPENDITURES							
Purchased Services - Professional and Technical							
Reimbursable Services	\$11,700	\$180	\$6,730	\$5,000	-	\$200	-
Economic Development Services - TIF Consultant	10,520	290	1,460	1,250	-	-	-
Capital Outlay							
Capital Outlay - Montgomery Preserve TIF	6,840	39,990	-	-	-	-	-
Capital Outlay - Pearl Street Storm Sewer	-	-	-	-	43,670	40,600	43,670
Capital Outlay - Donated Land Maintenance	-	-	-	7,500	24,000	24,000	24,000
Total Expenditures	\$29,060	\$40,460	\$8,190	\$13,750	\$67,670	\$64,800	\$67,670
Net Income (Loss)							(34,670)
Beginning Fund Balance							54,990
Ending Fund Balance							20,320

SECTION 4: Fund Summary (Cont.)

E-911 Fund

EMERGENCY 911 FUND

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
REVENUE							
Intergovernmental Revenue							
Allotments - Kane County Wireless 911 Surcharge	108,240	76,760	83,380	80,000	80,000	80,000	40,000
Total Revenue	108,240	76,760	83,380	80,000	80,000	80,000	40,000
EXPENDITURES							
Supplies and Materials							
Police Supplies - Other	1,340	290	2,390	-	-	-	-
Capital Outlay							
Capital Outlay - Equipment (Police)	-	-	-	-	16,000	16,000	150,000
Transfers							
Transfer Out - General Fund	69,790	140,000	70,800	85,000	85,000	85,000	-
Total Expenditures	71,130	140,290	73,190	85,000	101,000	101,000	150,000

Net Income (Loss)	(110,000)
Beginning Fund Balance	160,050
Ending Fund Balance	50,050

SECTION 4: Fund Summary (Cont.)

Forfeiture and Seizure

FORFEITURE AND SEIZURE

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY2013	Budget FY 2014
REVENUE							
Fines and Forfeits							
Kane County - Drug Fines	3,110	660	710	800	750	628	750
Kane County - DUI Prevention	4,730	7,180	10,760	5,920	5,000	6,503	5,000
Kane County - Patrol Car Maintenance	16,040	13,480	12,620	10,290	12,000	29,227	15,000
Kane County - Article 36 Forfeiture	3,740	6,900	1,030	-	-	-	-
Kane County - E-Citation			10	1,550	1,500	4,760	3,000
Kendall County - Drug Fines	3,560	3,020	1,820	90	500	2,030	2,000
Kendall County - DUI Prevention	1,100	2,040	1,520	1,230	1,000	3,777	3,000
Kendall County - Patrol Car Maintenance	-	800	790	480	500	826	500
Kendall County - Article 36 Forfeiture	760	-	-	-	-	-	-
Kendall County - E-Citation	-	-	-	60	50	186	250
State Forfeiture	1,180	-	-	-	-	-	-
Total Revenue	34,220	34,080	29,260	20,420	21,300	47,937	29,500
EXPENDITURES							
Supplies and Materials							
Kane County Drug Fines	2,100	2,320	-	3,000	2,000	15,462	2,000
Kane County DUI Prevention	280	-	-	150	500	-	500
Kendall County DUI Prevention	70	80	60	150	500	-	500
Kendall County Article 36 Forfeiture	70	230	-	50	250	-	250
Kane County Article 36 Forfeiture	700	12,620	17,630	4,500	4,000	44,530	4,000
Patrol Car Maintenance	-	10,380	620	2,500	3,500	1,211	3,500
Total Expenditures	3,220	25,630	18,310	10,350	10,750	61,203	10,750

Net Income (Loss)	18,750
Beginning Fund Balance	151,470
Ending Fund Balance	170,220

ECONOMIC DEVELOPMENT LOAN FUND

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
REVENUE							
Investment Earnings							
Interest Income - Cash and Investments	4,360	670	280	200	400	-	150
Interest Income - Loans	3,180	2,470	31,950	26,000	26,000	20,651	1,080
Total Revenue	7,540	3,140	32,230	26,200	26,400	20,651	1,230
EXPENDITURES							
Purchased Services - Professional and Technical							
Professional Services (Econ Dev.)	1,000	17,320	7,710	2,500	6,500	1,859	2,500
Transfers and Charges							
Transfer	-	187,460	-	-	-	-	-
Total Expenditures	1,000	204,780	7,710	2,500	6,500	1,859	2,500

Net Income (Loss)	(1,270)
Beginning Fund Balance	1,575,710
Ending Fund Balance	1,574,440

The Village has numerous Special Service Areas (SSA) throughout the Village. SSA's are a financing technique that allows the cost of a subdivision's continuing maintenance costs to be borne by the subdivision itself (rather than the Village as a whole). The amount is added to each person's property tax bill and is only for the cost of the maintenance of the subdivision's public areas (examples include: stormwater basins, landscaping, etc.). It is not a fixed amount and cannot be paid off as the maintenance is a continuing cost. By ordinance, the Village has established SSA's for each new neighborhood.

Activation of an SSA takes place once the Village has adequate certainty that the development will be ready for acceptance within the next calendar year. Once accepted, the Developer/Homeowners Association discontinues maintenance responsibility of the stormwater basins, which is then transferred to the Village. When an SSA is activated for a development, the tax the residents pay toward the SSA will only be used for the SSA and any surplus will be put in a reserve fund for future use on that neighborhood only.

The following is a list of all SSA's currently controlled by the Village:

- Montgomery Crossing
- Blackberry Crossing
- Fairfield Way
- Arbor Ridge
- Cornell
- Foxmoor
- Saratoga Springs
- Orchard Prairie
- Blackberry Crossing West
- Fieldstone Place
- Balmorea
- Marquis Pointe
- Ogden Hill

MONTGOMERY CROSSING SSA FUND

	Actual	Actual	Actual	Budget	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUE							
Taxes							
Property Tax - Montgomery Crossing SSA	-	\$120,050	-	-	\$39,800	\$32,617	\$65,345
Contributions and Donations							
Developer Contribution - Closeout	-	48,540	-	-	-	\$9,859	-
Total Revenue	-	\$120,050	-	-	\$39,800	\$42,177	\$65,345
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	\$8,760	\$11,430	\$41,800	\$27,000	\$31,840	\$72,096	\$58,810
Transfers							
Transfer Out - General Fund	-	-	-	-	-	-	-
Total Expenditures	\$8,760	\$11,430	\$41,800	\$27,000	\$31,840	\$72,096	\$58,810

Net Income (Loss)	6,535
Beginning Fund Balance	165,510
Ending Fund Balance	172,045

BLACKBERRY CROSSING SSA FUND

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUE							
Taxes							
Property Tax - Blackberry Crossing SSA	-	\$63,030	\$25,760	\$24,500	\$21,700	\$21,591	\$18,005
Total Revenues	-	\$63,030	\$25,760	\$24,500	\$21,700	\$21,591	\$18,005
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	\$49,220	\$24,810	\$13,970	\$12,000	\$17,360	\$12,392	\$16,205
Transfers							
Transfer Out - General Fund	-	-	-	-	-	-	-
Total Expenditures	\$49,220	\$24,810	\$13,970	\$12,000	\$17,360	\$12,392	\$16,205

Net Income (Loss)	1,800
Beginning Fund Balance	51,320
Ending Fund Balance	53,120

FAIRFIELD WAY SSA FUND

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUE							
Taxes							
Property Tax - Fairfield Way SSA	\$84,830	\$109,960	\$170	-	\$67,200	\$67,151	\$65,215
Contributions and Donations							
Developer Contribution - Closeout	-	100,000	-	-	-	-	-
Total Revenue	\$84,830	\$209,960	\$170	-	\$67,200	\$67,151	\$65,215
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	\$61,100	\$32,450	\$77,360	\$38,000	\$53,760	\$40,560	\$137,895
Transfers							
Transfer Out - General Fund	-	-	-	-	-	-	-
Total Expenditures	\$61,100	\$32,450	\$77,360	\$38,000	\$53,760	\$40,560	\$137,895

Net Income (Loss)	(72,680)
Beginning Fund Balance	170,750
Ending Fund Balance	98,070

ARBOR RIDGE SSA

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUE							
Taxes							
Property Tax - Arbor Ridge SSA	\$32,220	\$31,160	\$8,110	\$25,990	\$23,400	\$23,400	\$28,420
Total Revenue	\$32,220	\$31,160	\$8,110	\$25,990	\$23,400	\$23,400	\$28,240
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	\$47,860	\$25,150	\$24,990	\$30,000	\$18,720	\$18,967	\$25,240
Transfers							
Transfer Out - General Fund	-	-	-	-	-	-	-
Total Expenditures	\$47,860	\$25,150	\$24,990	\$30,000	\$18,720	\$18,937	\$25,240

Net Income (Loss)	2,820
Beginning Fund Balance	20,310
Ending Fund Balance	23,130

CORNELL AVENUE SSA

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY2013	FY 2014
REVENUE							
Taxes							
Property Tax - Cornell SSA	\$23,450	\$102,130	\$3,890	-	\$18,000	\$18,000	\$12,000
Contributions and Donations							
Developer Contributions	12,610	-	-	-	-	-	-
Total Revenue	\$36,060	\$102,130	\$3,890	-	\$18,000	\$18,000	\$12,000
EXPENDITURES							
Debt Service							
Principal Payment - Cornell SSA	\$7,960	\$7,960	\$94,760	-	\$4,000	\$4,000	\$8,500
Interest Payment - Cornell SSA	15,240	15,240	15,240	-	14,000	14,000	3,500
Total Expenditures	\$29,180	\$23,200	\$110,000	-	\$18,000	\$18,000	\$12,000

Net Income (Loss)	-
Beginning Fund Balance	-
Ending Fund Balance	-

FOXMOOR SSA FUND

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUE							
Taxes							
Property Tax - Foxmoor SSA	\$86,780	\$109,170	\$300	-	\$96,900	\$96,900	\$67,400
Total Revenue	\$86,780	\$109,170	\$300	-	\$96,900	\$96,900	\$67,400
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	\$19,440	\$24,330	\$14,290	\$50,000	\$77,520	\$77,520	\$60,660
Transfers							
Transfer Out - General Fund	-	-	-	-	-	-	-
Total Expenditures	\$19,440	\$42,330	\$14,290	\$50,000	\$77,520	\$77,520	\$60,660

Net Income (Loss)	6,740
Beginning Fund Balance	107,570
Ending Fund Balance	114,310

SARATOGA SPRINGS SSA FUND

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUE							
Taxes							
Property Tax - Saratoga Springs SSA	\$20,010	\$14,240	\$14,240	\$12,180	\$12,200	\$12,200	\$7,530
Total Revenue	\$20,010	\$14,240	\$14,240	\$12,180	\$12,200	\$12,200	\$7,530
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	\$830	\$12,000	\$4,440	\$7,500	\$9,760	\$9,760	\$6,780
Transfers							
Transfer Out - General Fund	-	-	-	-	-	-	-
Total Expenditures	\$830	\$12,000	\$4,440	\$7,500	\$9,760	\$9,760	\$6,780

Net Income (Loss)	750
Beginning Fund Balance	36,090
Ending Fund Balance	36,840

ORCHARD PRAIRIE SSA FUND

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUE							
Taxes							
Property Tax - Orchard Prairie SSA	-	\$20,010	\$16,700	\$26,550	\$19,800	\$19,800	\$22,480
Total Revenue	-	\$20,010	\$16,700	\$26,550	\$19,800	\$19,800	\$22,480
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	-	\$4,310	\$8,740	\$23,500	\$15,840	\$15,840	\$20,230
Transfers							
Transfer Out - General Fund	-	-	-	-	-	-	-
Total Expenditures	-	\$4,310	\$8,740	\$23,500	\$15,840	\$15,840	\$20,230

Net Income (Loss)	2,250
Beginning Fund Balance	30,670
Ending Fund Balance	32,920

BLACKBERRY CROSSING WEST SSA FUND

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUE							
Taxes							
Property Tax - Blackberry Crossing SSA	-	\$59,840	-	-	\$103,300	\$103,300	\$62,995
Total Revenue	-	\$59,840	-	-	\$103,300	\$103,300	\$62,995
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	-	-	-	\$28,200	\$82,640	\$82,640	\$56,700
Transfers							
Transfer Out - General Fund	-	-	-	2,000	-	-	-
Total Expenditures	-	-	-	\$28,200	\$82,640	\$82,640	\$56,700

Net Income (Loss)	6,295
Beginning Fund Balance	80,500
Ending Fund Balance	86,795

FIELDSTONE PLACE SSA FUND

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUE							
Taxes							
Property Tax - Fieldstone Place SSA	-	-	\$19,300	\$20,780	\$8,000	\$8,000	\$4,230
Total Revenue	-	-	\$19,300	\$20,780	\$8,000	\$8,000	\$4,230
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	-	\$6,230	\$10,080	\$15,070	\$6,400	\$6,400	\$3,810
Transfers							
Transfer Out - General Fund	-	-	-	-	-	-	-
Total Expenditures	-	\$6,230	\$10,080	\$15,070	\$6,400	\$6,400	\$3,810

Net Income (Loss)	420
Beginning Fund Balance	10,300
Ending Fund Balance	10,720

BALMOREA SSA FUND

	Actual	Actual	Actual	Estimated	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUES							
Taxes							
Property Tax - Balmorea SSA	-	-	-	\$54,000	\$18,500	\$18,500	\$83,870
Total Revenue	-	-	-	\$54,000	\$18,500	\$18,500	\$83,870
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	-	-	-	\$5,000	\$14,800	\$14,800	\$75,485
Total Expenditures	-	-	-	\$5,000	\$14,800	\$14,800	\$75,485

Net Income (Loss)	8,385
Beginning Fund Balance	4,100
Ending Fund Balance	12,485

MARQUIS POINTE

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
Taxes							
Property Tax - Marquis Pointe SSA	-	-	-	\$12,970	\$12,100	\$12,100	\$12,000
Total Revenue	-	-	-	\$12,970	\$12,100	\$12,100	\$12,000
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	-	-	-	\$10,000	\$9,680	\$9,680	\$10,800
Total Expenditures	-	-	-	\$10,000	\$9,680	\$9,680	\$10,800

Net Income (Loss)	1,200
Beginning Fund Balance	5,390
Ending Fund Balance	6,590

OGDEN HILLS SSA FUND

	Actual	Actual	Actual	Actual	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
REVENUE							
Taxes							
Property Tax - Ogden Hill SSA	-	-	-	\$22,070	\$20,600	\$20,600	\$20,000
Total Revenue	-	-	-	\$22,070	\$20,600	\$20,600	\$20,000
EXPENDITURES							
Purchased Services - Property							
Grounds Maintenance - Subdivision	-	-	-	\$3,500	\$16,480	\$16,480	\$18,000
Total Expenditures	-	-	-	\$3,500	\$16,480	\$16,480	\$18,000

Net Income (Loss)	2,000
Beginning Fund Balance	22,690
Ending Fund Balance	24,690

SECTION 5: Departmental Summary

Elected Officials

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Elected Officials	51,600	51,600	51,100	61,200	61,200	60,000	61,200
Total Personal Services - Salaries and Wages	51,600	51,600	51,100	61,200	61,200	60,000	61,200
Personal Services - Employee Benefits							
Retirement - Social Security	3,200	3,200	31,170	3,790	3,790	3,720	3,795
Retirement - Medicare	750	750	740	890	890	870	890
Retirement - IMRF	2,190	2,190	2,600	3,500	5,500	4,027	5,545
Education - Conferences and Training	1,720	1,720	980	6,000	1,850	1,361	2,000
Equipment - Clothing Allowance	-	-	50	90	-	-	-
Total Personal Services - Employee Benefits	7,860	1,860	7,540	14,270	12,030	9,978	12,230
Purchased Services - Professional and Technical							
Information Technology Services - System Management	220	220	400	350	500	176	500
Other Professional Services - Photography	100	100	-	420	-	-	-
Other Professional Services - Recording of Meetings	1,340	1,340	1,430	1,500	1,500	1,350	1,500
Other Professional Services - Strategic Plan	-	-	-	-	25,000	-	-
Total Purchased Services - Professional and Technical	1,660	1,660	1,830	2,270	27,000	1,526	2,000
Purchased Services - Property							
Utilities - Electric	-	-	-	-	-	-	-
Utilities - Telephone	880	880	1,330	1,350	1,120	1,587	1,450
Utilities - Cell Phone	490	490	1,230	850	850	1,021	750
Building Repair & Maintenance - Other	1,270	1,270	-	-	1,900	-	1,900
Total Purchased Services - Property	2,640	2,640	2,560	2,200	3,870	2,608	4,100
Purchased Services - Other							
Printing and Publishing - Legal Notices	-	-	420	60	-	65	-
Printing and Publishing - Publications	3,500	3,500	2,760	1,500	1,500	1,494	1,200
Travel	890	890	-	900	1,250	352	2,000
Community Relations - Montgomery Fest	40,810	40,810	27,980	29,540	30,350	33,331	32,500
Community Relations - Other Community Events	6,180	6,180	11,290	10,000	10,650	16,579	11,000
Other Purchased Services - Dues	5,950	5,950	7,940	9,000	8,910	2,400	9,000
Total Purchased Services - Other	57,330	57,330	49,970	51,000	52,660	54,221	55,700
Supplies and Materials							
General Supplies - Office	1,170	1,170	770	500	200	520	200
General Supplies - Agency	840	840	-	-	-	-	-
General Supplies - Postage	20	20	-	20	20	12	25
General Supplies - Books and Periodicals	-	-	85	320	150	-	150
General Supplies - Kitchen	350	350	130	250	250	-	250
Total Supplies and Materials	2,380	2,380	985	1,090	620	532	625
Capital Outlay							
Capital Outlay - Equipment (Office)	700	700	-	360	-	-	-
Capital Outlay - Equipment (Computer)	200	200	-	1,600	650	531	4,860
Total Capital Outlay	900	900	-	1,960	650	531	4,680
Total Elected Officials	124,370	124,370	113,985	133,990	158,030	129,414	140,715

SECTION 5: *Departmental Summary (Cont.)*

Finance Department

DEPARTMENTAL DESCRIPTION:

The Finance Department is responsible for maintaining the integrity of the financial systems, records and functions of the Village in accordance with applicable laws, ordinances, policies and procedures. The Finance Department provides all accounting services, performs investment and cash management activities and coordinates capital financing, purchasing, budget preparation and control, payroll processing, risk management, police pension processing and accounting, as well as annual audit preparation and compliance and overall information technology coordination. The Human Resources Department is also under Finance.

GOALS:

- ❖ Provide centralized public financial services in accordance with established financial policies.
- ❖ Emphasize customer service in the ongoing development of more cost-effective programming.
- ❖ Properly account for and report all financial activities and adhere to all applicable laws and regulations.
- ❖ Develop and implement policies and procedures to ensure employee satisfaction.

The Finance Department is staffed by the Director of Finance, a fiscal assistant, two water billing clerks, a customer service specialist, and a management analyst.

<i>Finance Department Responsibilities</i>
➤ Account for the revenues and expenditures of all Village funds.
➤ Prepare annual and interim financial reports.
➤ Oversee, maintain, and account for debt service and investments of the Village.
➤ Oversee, maintain, and account for all pension funds.
➤ Provide support and assistance to external and internal audits and to other departments.
➤ Provide audit of cash and physical inventories.
➤ Produce and print the Village's Capital Improvements Program, Annual Operating Budget, and Comprehensive Annual Financial Report.
➤ Monitor budget and capital improvements program.
➤ Pay all Village debts and liabilities through accounts payable functions.
➤ Process all water bills.
➤ Provide customer service to external and internal Village customers.
➤ Responsible for all Human Resource functions.

The Water Billing Division is located within the Finance Department. Water Billing is responsible for the bimonthly preparation, distribution and collection of water utility bills. Other services provided include coordination of new account setup, closing accounts, special meter readings, and the reporting of service or equipment problems.

Human Resources is also located in the Finance Department. In May 2013, the Village hired a Management Analyst to oversee all the Human Resource functions of the Village.

FISCAL YEAR 2013 ACCOMPLISHMENTS:

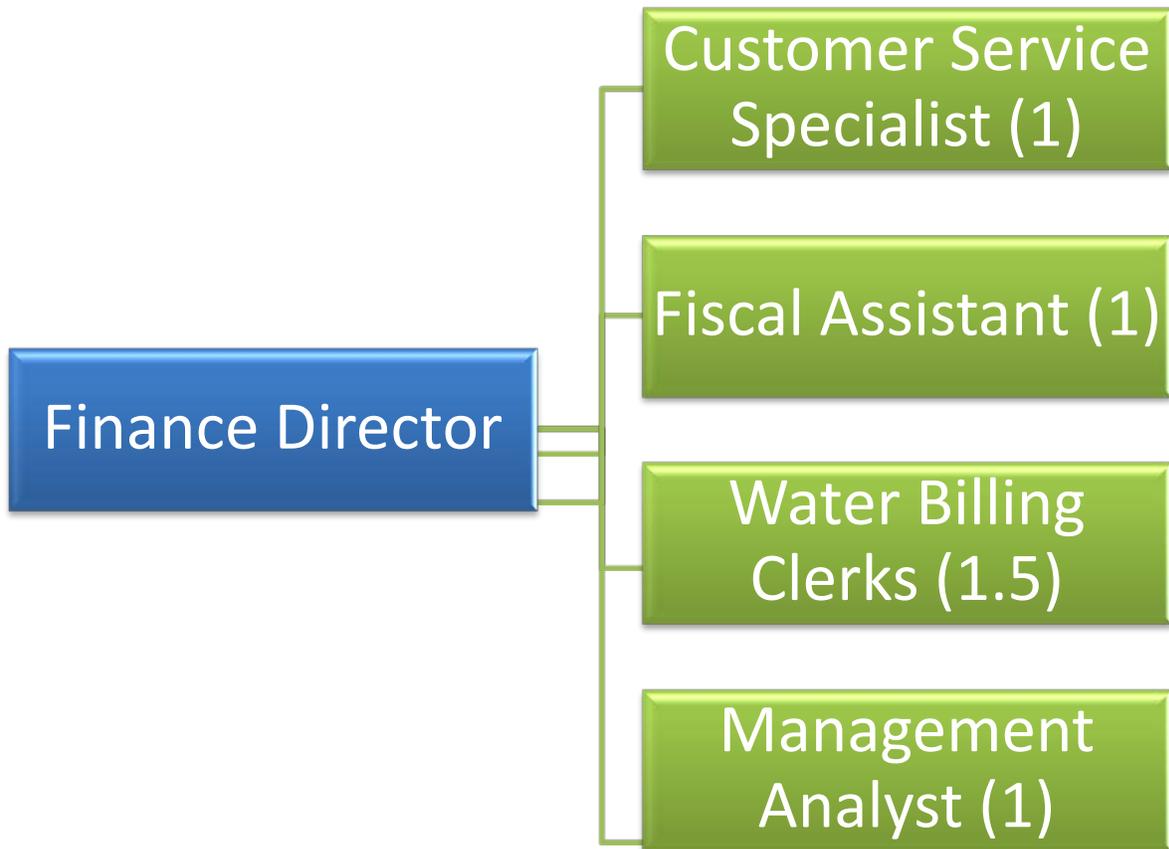
- ✓ In Fiscal Year 2012 the Finance Department successfully set up an online “E-Pay” service where residents can pay their water bills online. FY 2013 the finance department continued to work with residents and help them use this new option.
- ✓ Successfully completed the FY 2014 Annual Budget.
- ✓ Received the GFOA PAFR Award for 2013
- ✓ Received the GFOA Budget Award for 2013
- ✓ Received the GFOA CAFR Award for 2012
- ✓ Successfully hired eight new employees: water billing clerk, building maintenance technician, two police officers, a maintenance worker, and three seasonal workers.
- ✓ Led a program called the *Emerging Leaders*. This program focused on training future supervisors in the organization.

PROEJECTS TO COMPLETE IN FISCAL YEAR 2014:

- ❖ 2015 Annual Budget Preparation
- ❖ 2014 Popular Annual Financial Report (PAFR)
- ❖ 2013 Comprehensive Annual Financial Report (CAFR)
- ❖ Labor negotiations with Local 150 Operating Engineers (Public Works Employees)
- ❖ Fine tune self-service and training programs for Village employees.
- ❖ Develop a performance evaluation task force, made up of Village employees. This task force will be in charge of developing a new performance evaluation tool. The Village is moving to a merit based pay system and this tool will adequately reflect an individual’s pay increase, based on performance.
- ❖ Hire a Director of Finance
- ❖ Performance Evaluation Committee will be formed to update and revise the current evaluation tool.
- ❖ Move to a merit based pay system for all non-bargaining employees and Local 150 union employees. This will allow supervisors to give raises based on performance rather than every individual getting a standard raise each year.

Finance Department Organizational Chart

Finance Director: Vacant



FINANCE DEPARTMENT – ACCOUNTING

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	268,420	215,330	215,490	207,560	233,590	255,618	229,370
Wages – Merit Increase Pool	-	-	-	-	-	-	60,000
Overtime - General	1,800	740	1,210	1,000	1,250	637	1,000
Bonus Pay	8,500	-	-	-	-	-	-
Total Personal Services - Salaries and Wages	278,720	216,070	216,700	208,560	234,840	256,255	290,370
Personal Services - Employee Benefits							
Insurance - Health	31,370	33,960	26,700	33,840	36,630	36,600	36,850
Insurance - Dental	2,970	2,750	2,140	2,130	2,510	2,520	2,115
Insurance - Life and AD&D	-	-	-	-	-	-	-
Insurance - Workers' Compensation	2,000	1,500	1,500	1,500	1,750	1,750	1,500
Insurance - Unemployment	520	720	1,570	600	500	4,875	500
Retirement - Social Security	15,760	13,940	12,630	12,460	14,560	13,520	17,975
Retirement - Medicare	3,830	3,440	3,130	2,910	3,410	3,588	4,205
Retirement - IMRF	26,900	25,470	24,500	24,110	29,830	32,843	40,585
Education - Tuition Reimbursement	-	-	-	-	1,000	-	-
Education - Conferences and Training	30	390	3,390	3,500	5,900	6,520	4,900
Equipment - Clothing Allowance	-	-	450	-	-	188	-
Equipment - Vehicle Allowance	1,200	1,250	1,200	1,200	-	-	-
Other Benefits - Health Club Reimbursement	800	-	-	-	1,000	1,000	1,000
Other Benefits - Employee Assistance Program	1,130	-	-	-	-	-	-
Other Benefits - Flu/Hepatitis Shots	-	-	4,450	-	2,500	-	-
Total Personal Services - Employee Benefits	86,510	83,420	81,660	82,250	99,590	103,404	109,360
Purchased Services - Professional and Technical							
Information Technology Services - System Management	11,440	8,060	9,610	15,000	15,000	8,602	10,000
Information Technology Services - Software Maintenance	31,470	26,710	28,030	33,000	33,000	27,807	33,000
Accounting and Auditing Services - General	23,210	18,590	28,890	24,000	25,150	31,293	30,000
Other Professional Services - Management Consultants	1,000	-	1,250	3,000	3,000	2,220	-
Other Professional Services - Cash Management	20,560	15,860	25,090	26,500	26,500	26,975	27,500
Total Purchased Services - Professional and Technical	87,680	69,220	92,870	101,500	102,650	96,897	100,500
Purchased Services - Property							
Utilities - Telephone	2,290	2,170	2,310	2,500	2,500	3,705	2,500
Utilities - Cell Phone	1,310	1,400	1,040	1,050	2,500	1,259	1,500
Utilities - T1 Line	11,330	9,470	9,840	10,000	10,000	2,386	10,000
Utilities - Internet Access	1,430	1,410	1,060	1,050	1,500	4,084	750
Equipment Repair and Maintenance - Office	-	-	190	-	-	99	-
Total Purchases Services - Property	16,360	14,450	14,440	14,600	16,500	11,533	14,750
Purchased Services - Other							
Insurance - Liability	179,840	216,960	188,020	324,510	262,460	262,473	285,000
Insurance - Deductible Payments	4,740	3,860	2,300	3,000	3,000	6,254	3,000
Printing and Publishing - Legal Notices	3,220	2,600	2,790	3,500	4,100	3,577	4,100
Printing and Publishing - Publications	140	-	-	-	-	-	-
Travel	180	20	-	200	2,750	1,259	2,000
Personnel Administration - Recruitment	310	910	2,730	1,750	4,000	2,680	12,000
Personnel Administration - Physicals/Testing	880	890	1,840	2,000	2,000	2,958	2,000
Employee Relations - Employee Recognition Dinner	1,170	6,260	2,820	2,000	2,500	1,197	2,500
Employee Relations - Gifts/Flowers	950	880	990	800	1,300	644	1,000
Employee Relations - Benefits Fair	500	260	220	80	1,000	141	500
Employee Relations - Take Your Child to Work Day	-	-	-	100	250	-	150
Employee Relations - Employee Appreciation Week	790	-	-	-	500	-	500
Other Purchased Services - Messenger/Delivery	430	60	190	200	250	140	250
Other Purchased Services - Dues	2,120	1,630	2,330	1,750	2,000	2,105	1,850

Total Purchased Services - Other	195,270	234,330	204,230	339,890	286,110	283,428	314,850
Supplies and Materials							
General Supplies - Office	4,490	3,420	3,720	3,800	4,000	3,055	4,500
General Supplies - Agency	-	530	-	800	1,500	135	1,500
General Supplies - Postage	1,740	2,460	1,490	2,250	3,000	2,051	3,000
General Supplies - Books and Periodicals	-	120	240	300	250	342	250
General Supplies - Uniforms	140	-	-	-	-	-	-
Total Supplies and Materials	6,370	6,530	5,450	7,150	8,750	5,583	9,250
Capital Outlay							
Capital Outlay - Equipment (Office)	-	200	-	-	1,500	-	-
Capital Outlay - Equipment (Computer) Computer Replacement (15,000)	3,830	-	32,420	25,200	49,000	38,107	15,000
Total Capital Outlay	3,830	200	32,420	25,200	50,500	38,107	15,000
Transfers and Charges							
Service Charges	(250,560)	(202,550)	(230,400)	(239,500)	(268,030)	(268,080)	(268,660)
Total Finance - Accounting	424,180	421,670	417,370	539,650	530,910	527,129	585,420

FINANCE DEPARTMENT – UTILITY BILLING

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	49,020	45,750	46,420	46,110	86,550	80,663	79,130
Wages - Part-Time Employees	31,730	23,950	24,620	48,750	24,470	38,385	30,320
Overtime - General	5,630	6,680	8,360	8,650	7,500	8,143	7,500
Bonus Pay	3,060	-	-	-	-	-	-
Total Personal Services - Salaries and Wages	89,440	76,380	79,400	103,510	118,520	127,191	116,950
Personal Services - Employee Benefits							
Insurance - Health	2,570	3,640	4,640	5,430	15,770	15,720	15,770
Insurance - Dental	230	250	350	310	980	960	925
Insurance - Workers' Compensation	1,000	1,000	1,000	1,500	1,250	1,250	1,250
Insurance - Unemployment	280	400	890	350	350	2,143	250
Retirement - Social Security	5,420	5,010	4,920	6,420	7,350	7,768	7,255
Retirement - Medicare	1,270	1,170	1,150	1,500	1,720	1,817	1,700
Retirement - IMRF	8,830	8,620	8,940	12,420	15,050	16,242	16,375
Education - Conferences and Training	-	250	-	300	750	-	750
Total Personal Services - Employee Benefits	19,600	20,340	21,890	28,230	43,220	45,900	44,275
Purchased Services - Professional and Technical							
Information Technology Services - System Management	1,020	1,110	1,210	2,750	1,500	2,277	1,500
Information Technology Services - Software Maintenance	-	2,200	-	3,000	3,000	-	3,000
Total Purchased Services - Professional and Technical	1,020	3,310	1,210	5,750	4,500	2,277	4,500
Purchased Services - Property							
Utilities - Telephone	1,140	1,350	1,580	1,750	1,750	2,810	1,800
Utilities - Cell Phone	180	270	690	830	750	1,918	750
Equipment Repair and Maintenance - Office	-	-	190	-	-	-	-
Equipment Repair and Maintenance - Other	1,590	1,660	5,880	2,000	2,000	7,297	3,000
Total Purchased Services - Property	2,910	3,280	8,340	4,580	4,500	12,025	5,050
Purchased Services - Other							
Printing and Publishing - Publications	40	-	-	-	-	-	-
Printing and Publishing - Forms and Maps	3,300	10,230	9,520	9,500	11,500	5,079	10,000
Water Bills	-	-	-	-	-	-	-
Travel	-	-	-	30	100	-	100
Total Purchased Services - Other	3,340	10,230	9,520	9,530	11,600	5,079	10,100
Supplies and Materials							
General Supplies - Office	9,060	2,650	3,400	3,500	3,500	7,825	3,000
General Supplies - Postage	26,460	26,710	27,170	28,250	31,500	29,943	32,000
General Supplies - Books and Periodicals	-	-	-	100	150	-	150
General Supplies - Uniforms	-	-	-	-	-	63	-
Total Supplies and Materials	35,520	29,360	30,570	31,850	35,150	37,831	35,150
Capital Outlay							
Capital Outlay - Equipment (Office)	-	-	-	-	-	-	-
Capital Outlay - Equipment (Computer)	740	230	-	2,700	-	-	-
Total Capital Outlay	740	230	-	2,700	-	-	-
Transfers and Charges							
Service Charges	(136,920)	(135,840)	(142,380)	(186,200)	(217,490)	(217,440)	(216,025)
Total Transfers and Charges	(136,920)	(135,840)	(142,380)	(186,150)	(217,490)	(217,440)	(216,025)
Total Accounting - Utility Billing	15,650	7,290	8,550	-	-	12,863	-

SECTION 5: *Departmental Summary (Cont.)*

Village Administrator's Office

DEPARTMENTAL DESCRIPTION:

The Village Administrator's Office provides a direct link between Montgomery residents, the Board of Trustees and Village staff. The Department organizes and prepares information for the Village Board, responds to citizen requests, and works with Montgomery's other taxing bodies. The department is led by the Village Administrator, who is responsible to the Village President and Board of Trustees for the proper administration of all affairs, departments, and offices of the Village.

GOALS:

- ❖ Serve as a primary and effective resource to residents, visitors and businesses.
- ❖ Provide exceptional customer service to all customers (internal and external).
- ❖ Continually look for ways to improve the level of service provided to the community.
- ❖ Empower all levels of the organization participate in the exchange of ideas and suggestions. Employees are encouraged to take responsibility and accountability for actions.
- ❖ Communicate information in a timely manner with all levels of the organization and the public in an open and honest manner.
- ❖ Encourage public participation.

The Village Administrator's Office is staffed by the Village Administrator, Assistant Administrator, Executive Assistant and Administrative Intern.

<i>Village Administrator's Office Responsibilities</i>
➤ Promote an overall customer service culture.
➤ Communicate with residents, community groups, and other agencies.
➤ Ensure the delivery of services in a cost effective manner.
➤ Provide clear, concise reports and recommendations to the Village Board.
➤ Manage and respond to Village Board issues.
➤ Provide vision, guidance, and oversight to departments.
➤ Identify and prioritize legislative initiatives and direct lobbying efforts.
➤ Participate in community leadership efforts.
➤ Plan and coordinate Village events.
➤ Respond to citizen inquiries, complaints, and concerns in a professional manner.
➤ Develop a motivated workforce through professional employee evaluations and training.

FISCAL YEAR 2013 ACCOMPLISHMENTS:

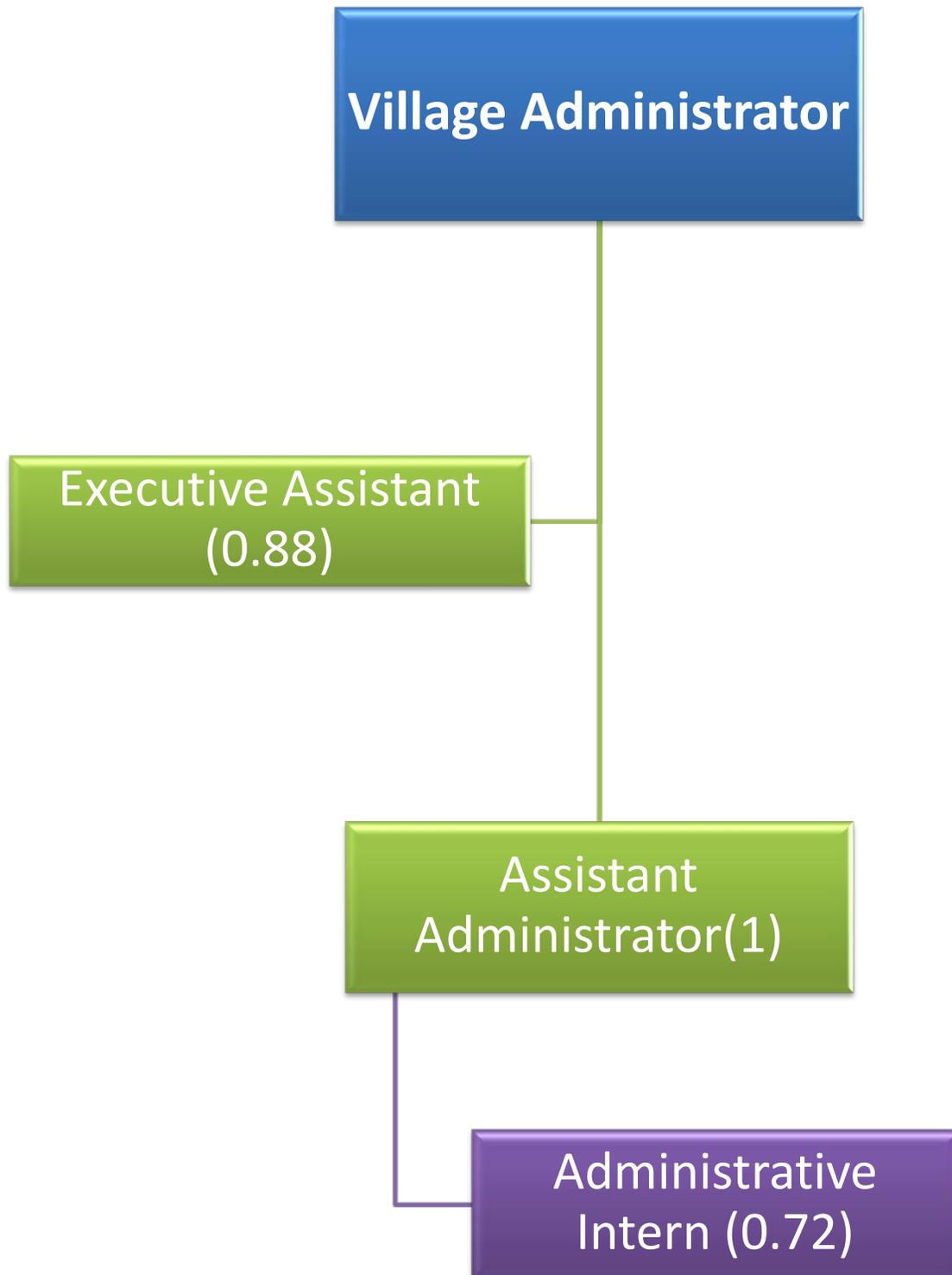
- ✓ Grew Montgomery's Facebook page to 1,362 followers. Providing residents with continued communication and updates.
- ✓ Launched a new interactive Webpage that allows enhanced communication with citizens.
- ✓ Organized and planned annual community events including: the 9th Annual 5K River Run and 3K Walk, the Cemetery Walk, Concerts in the Park, Senior Luncheons, Montgomery Fest, Tree Lighting Ceremony, Festival of Trees, and an Easter Egg Hunt.
- ✓ Continued hosting electronic recycling events and started hosting paper shredding.
- ✓ Continued the battery recycling program.
- ✓ Developed a Leadership Team made up of Department Directors and other key staff to promote a progressive and innovative local government, which provides administrative support and direction to the Village departments.
- ✓ Completed the Emerging Leaders Program to develop and train future supervisors within the organization.

PROJECTS TO BE COMPLETED IN FISCAL YEAR 2014

- ❖ The Village Administrator's Office will continue to successfully plan community events creating a welcoming atmosphere to all citizens and visitors of Montgomery.
- ❖ Continue hosting electronic recycling events for residents.
- ❖ Continue to enhance citizen/government interaction through the Village website and social media tools.
- ❖ Explore opportunities to coordinate services with other governmental and non-profit organizations.
- ❖ Work with the Village Board to create policies that will help grow Montgomery.

Village Administrator's Office Organizational Chart

Village Administrator: Jeff Zoepfel



VILLAGE ADMINSTRATOR'S OFFICE BUDGET

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	271,110	261,490	257,280	291,580	289,770	138,573	277,830
Wages - Part-time				22,500	43,810	18,250	18,500
Wages - Temporary	27,500	-	-	-	-	-	-
Overtime - General	110	-	-	-	-	567	-
Total Personal Services - Salaries and Wages	298,720	261,490	257,280	314,080	333,580	157,390	296,330
Personal Services - Employee Benefits							
Insurance - Health	20,970	26,420	31,200	28,260	26,500	26,520	31,595
Insurance - Dental	1,980	1,980	2,320	1,600	1,650	1,680	1,635
Insurance - Workers' Compensation	1,500	1,500	1,500	2,000	2,000	2,500	1,500
Insurance - Unemployment	500	1,270	1,330	1,300	1,300	5,060	500
Retirement - Social Security	15,390	13,930	12,530	19,100	19,950	12,491	18,375
Retirement - Medicare	4,410	3,990	3,820	4,470	4,670	4,156	4,300
Retirement - IMRF	27,890	29,770	29,260	34,790	40,860	37,008	41,490
Education - Conferences and Training	1,210	1,400	1,940	2,500	5,780	7,564	5,500
Equipment - Clothing Allowance	-	-	60	-	-	51	-
Equipment - Vehicle Allowance	7,150	7,200	7,200	7,200	7,200	-	-
Total Personal Services - Employee Benefits	81,000	87,460	91,160	101,220	109,910	97,030	104,895
Purchased Services - Professional and Technical							
Information Technology Services - System Management	64,550	43,360	49,610	42,500	42,000	56,210	45,000
Information Technology Services - Website	510	470	530	17,690	3,260	-	3,430
Information Technology Services - Software Maintenance	-	2,080	1,660	1,670	2,840	4,806	3,150
Other Professional Services - Management Consultants	7,700	-	-	-	-	-	-
Other Professional Services	3,950	-	-	-	-	2,672	-
Total Purchased Services - Professional and Technical	76,710	45,910	51,800	61,860	48,100	63,688	51,580
Purchased Services - Property							
Natural Gas	3,570	450	-	-	-	712	-
Utilities - Telephone	2,280	2,170	2,370	2,500	2,050	3,705	2,300
Utilities - Cell Phone	1,150	1,730	1,120	1,650	1,500	1,001	1,500
Equipment Repair and Maintenance - Office	2,070	2,730	8,290	8,250	8,560	8,688	11,650
Rental - Equipment	1,910	1,910	1,910	1,910	1,910	1,896	1,910
Total Purchased Services - Property	10,980	8,990	13,690	14,310	14,020	16,002	17,360
Purchased Services - Other							
Insurance - Official Bonds	1,300	1,840	1,840	1,530	2,000	1,541	2,000
Printing and Publishing - Publications	5,040	70	-	100	100	-	100
Travel	670	350	150	2,220	3,400	1,157	4,950
Community Relations - Historic Preservation	1,240	1,160	1,530	2,200	1,750	2,357	3,250
Community Relations - Chamber of Commerce	-	-	-	-	-	797	1,000
Other Purchased Services - Messenger/Delivery	40	70	20	50	50	22	50
Other Purchased Services - Dues	2,350	2,080	1,890	2,000	2,790	2,049	3,540
Other Purchased Services - Document Destruction	-	-	200	600	600	160	600
Total Purchased Services - Other	10,640	5,570	5,630	8,700	10,690	8,083	15,490
Supplies and Materials							
General Supplies - Office	3,450	3,460	3,410	3,250	3,100	3,244	3,100
General Supplies - Postage	3,310	930	1,180	800	550	2,364	1,000
General Supplies - Books and Periodicals	690	600	790	600	800	1,011	800
General Supplies - Uniforms	30	-	-	-	-	-	-
Total Supplies and Materials	7,480	4,990	5,380	4,650	4,450	6,619	4,900
Capital Outlay							
Capital Outlay - Equipment (Office)	2,350	150	450	4,500	4,320	3,875	-
Capital Outlay - Furnishings	3,280	-	300	-	1,000	302	-
Capital Outlay - Equipment (Computer)	1,770	370	190	140	-	249	-
Total Capital Outlay	7,400	520	940	4,640	5,320	4,426	-
Total Village Administrator's Office	492,930	414,930	425,880	509,460	526,070	353,230	490,555

DEPARTMENTAL DESCRIPTION:

The Montgomery Police Department provides protection and policing services to over 18,000 residents and businesses within the Village limits. The department strives hard each day to provide exceptional services, demonstrate community pride, and maintain public safety throughout the community. The Police Department is active in the community in the following areas: traffic and DUI enforcement, crime prevention, neighborhood watch, and gang prevention.

MISSION STATEMENT:

The Village of Montgomery Police Department is committed to providing exceptional public service by protecting the life, liberty and property of citizens in the Village. We strive to build community partnerships that preserve public trust, foster mutual respect and enhance the quality of life for all.

VALUES: Members of the Montgomery Police Department are committed to our citizens and to each other. We will:

- ❖ Be courteous. We will on all occasions be courteous and considerate toward all members of the public and to each other.
- ❖ Be honest. We will base our integrity on truthfulness and will tell the truth on all records, statements, and testimony.
- ❖ Respect diversity. We will treat the public and each other the same, regardless of sex, race, religion, age, sexual orientation, ethnicity, disability or national origin.
- ❖ Emphasize integrity. We will be honest, morally upright and sincere in the use of the power and authority that has been given to us.
- ❖ Foster cooperation. We will help each other succeed by assisting each other at every opportunity by following the highest standards and best practices of the law.

<i>Police Department Responsibilities</i>
➤ Provide a vision and leadership for departmental direction.
➤ Ensure implementation of policies that meet national accreditation standards.
➤ Manage all departmental training; ensure compliance with mandated training standards.
➤ Promote and organize Community Policing.
➤ Proactively address community problems.
➤ Maintain a visible presence in the community.
➤ Respond to emergency and non-emergency calls for service.
➤ Assist in the safe and expedient movement of vehicular and pedestrian traffic.
➤ Investigate adult and juvenile-related crimes.
➤ Proactively enforce and investigate narcotics and vice.
➤ Process crime scenes and prepare evidence for laboratory analysis.
➤ Manage detention center operations.
➤ Make safety a part of the organizational culture.

FISCAL YEAR 2012 ACCOMPLISHMENTS:

- ✓ In June of 2012, the Police Department added a composite sketch artist to the department roster. Deputy Chief Sanders #46 successfully completed the 40 hour Forensic Art Techniques – Mastering Composite Drawing course at Northwestern University.
- ✓ Sgt. Palko #59 served as Supervisor of the Suburban Law Enforcement Academy (SLEA) Class 13-01, which ran from 07/09-09/28/12. This is a prestigious position at the SLEA and is critical in the development of new recruits from all over the state. The Police Department has received multiple compliments on Sgt. Palko’s professionalism and dedication during her time there.
- ✓ The Police Department actively prepared and advertised “Too Good for Drugs” for all children in the Montgomery area.
- ✓ Deputy Chief Sanders #46 was nominated for the Kane County Law Enforcement Officer of the Year.
- ✓ Officer Greg Mayyou #51 was nominated for the Kendall County Respect for Law Banquet Life Saving Award.
- ✓ Officer Mayyou #51 was assigned to assist the Kane County Accident Reconstruction Team (KCART). He has assisted on several call outs and is an active member of the team.
- ✓ Sgt. Palko #59 received the “Rising Shields of Law Enforcement” award by the Illinois Association of Chiefs of Police. This award is given to five up-and-coming law enforcement executives that are truly making a difference in the law enforcement and public safety throughout the state of Illinois.
- ✓ Received Sustained Traffic Enforcement Program (STEP) Grants from the Illinois Department of Transportation for the following campaigns:
 - Thanksgiving (11/21-11/25)
 - Christmas and New Year’s (12/17/12-01/01/13)
 - St. Patrick’s Day (03/14-03/17/13)
 - Successfully completed the campaigns and focused on occupant safety restraint (seat belt) and Impaired Driving (DUI) enforcement. The Village stands committed to reduce the number of serious traffic related injuries and deaths through our traffic enforcement efforts. Officers accomplished this goal by reminding drivers to buckle up when they drive, putting their cell phones down, and designating a sober driver if they have been drinking.
- ✓ Successfully participated in the following Community Events:
 - Cops on Top
 - Polar Plunge
 - Hoops for Troops
 - National Night Out
- ✓ Nominated and selected the Top Performer and Officer of the Quarter for the 2nd and 3rd Quarter of 2012.
- ✓ Selected Admin. Sgt. Liz Palko #59 as the 2012 Employee of the Year for the Police Department.

911 Dispatch Center:

As noted in the Transmittal Letter, the Police Department is currently going through a major restructuring this year. Senior level staff and the Board of Trustees has decided to out-source the dispatch center, resulting in over a \$200,000 savings for the Village. Dispatch will now be handled by KaneCom, a dispatch center in Geneva, IL. Dispatch will completely be eliminated in early fall. With the elimination of our dispatch center, it was also decided that all civilian positions would be re-evaluated to ensure that all responsibilities can be handled. Three new positions were created: a management analyst and two police services specialists. The Chart below summarizes the cost savings.

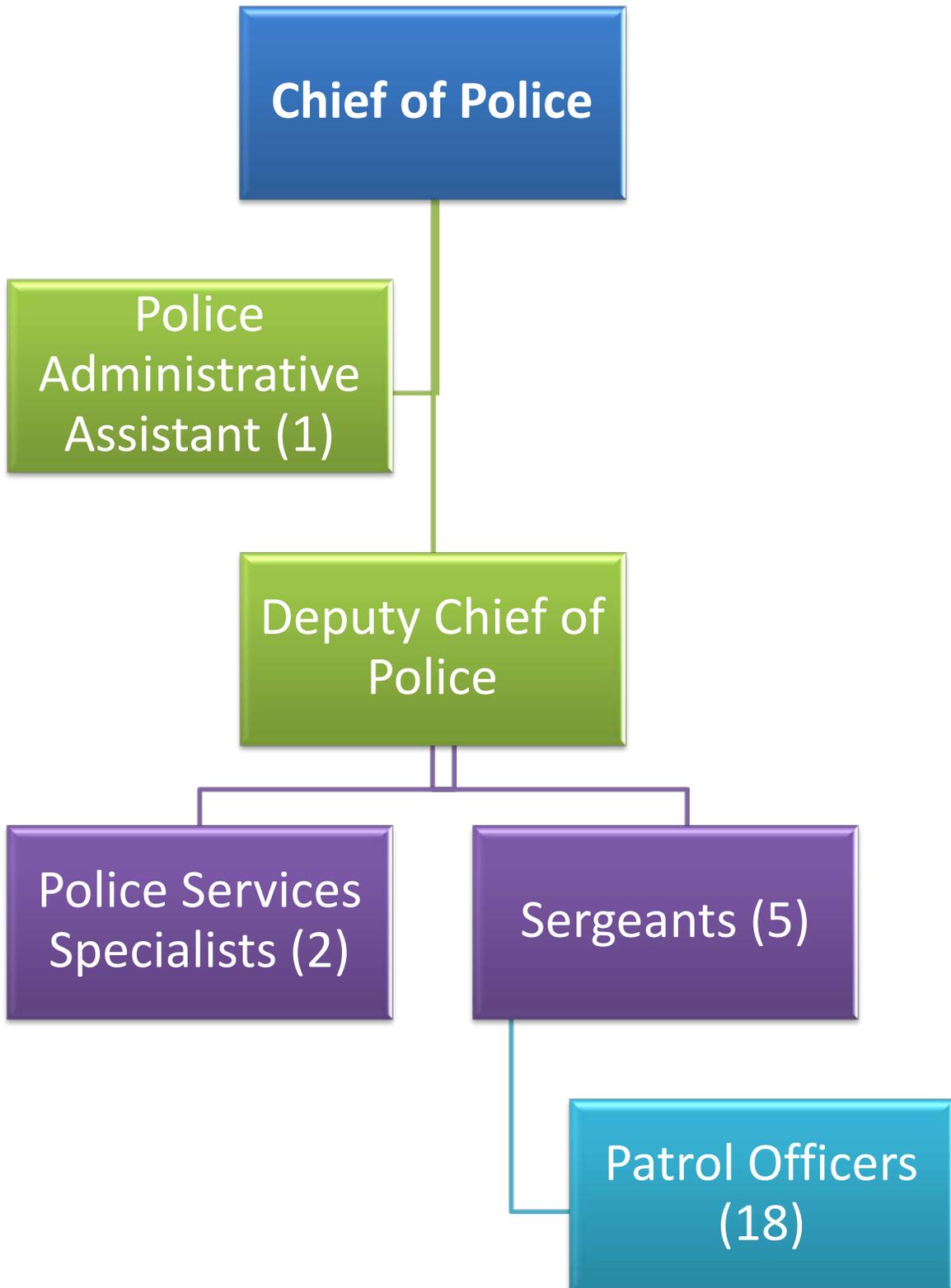
	Village Dispatch	Regional Dispatch	
		Year 1	Year 2
Wages	609,815	303,275	100,895
Benefits	242,060	107,130	35,580
Dispatch Service Charge	-	110,000	219,000
Purchased Services	2,950	2,650	2,650
Supplies	3,600	1,250	1,250
Total	858,425	524,305	359,375

The Police Department is staffed by the Police Chief, the Deputy Police Chief, five (5) Sergeants, sixteen (16) Patrol Officers, (2) Police Services Specialists, and an Administrative Assistant.

The FY 2014 budget includes two new police officer positions.

Police Department Organizational Chart

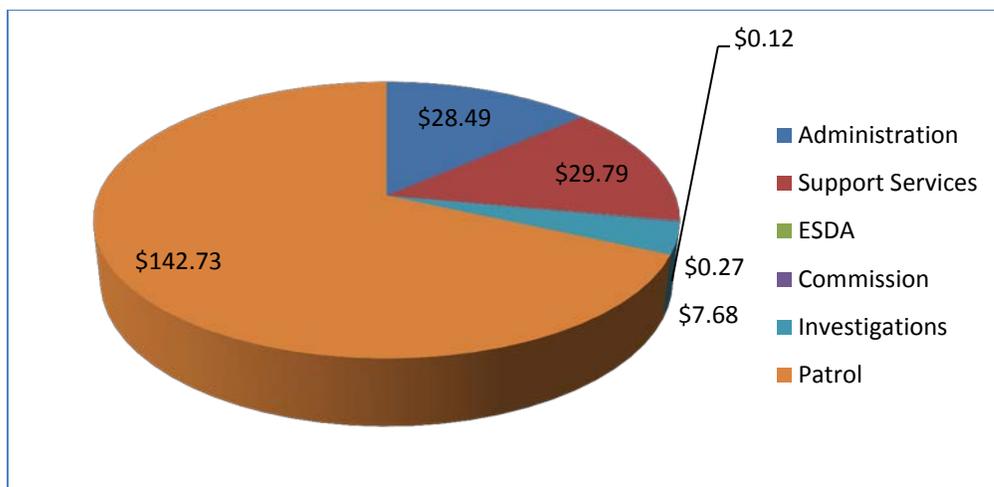
Chief of Police: Daniel Meyers





Police Protection Service Costs

The chart below shows the per capita cost for each division within the Police Department.



STATISTICAL SUMMARY

	2006	2007	2008	2009	2010	2011	2012
Physical Arrests	508	565	703	N/A	930	912	2,221
Parking Violations	621	547	597	N/A	826	786	1,316
Traffic Violations	3,243	2,978	4,715	N/A	3,940	4,023	4,141

POLICE DEPARTMENT – ADMINISTRATION

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	262,090	278,210	157,050	161,200	258,030	174,584	271,435
Wages - Part-Time Employees	-	-	-	-	-	-	-
Overtime - Reimbursable Services	-	2,260	6,560	-	-	-	-
Bonus Pay	17,860	-	-	-	-	-	-
Total Personal Services - Salaries and Wages	279,950	280,470	163,610	161,200	258,030	174,584	271,435
Personal Services - Employee Benefits							
Insurance - Health	17,960	25,700	30,900	27,940	36,630	36,600	39,070
Insurance - Dental	1,800	2,020	2,440	1,720	2,510	5,520	2,225
Insurance - Workers' Compensation	1,500	1,500	1,500	1,500	2,500	2,500	2,500
Insurance - Unemployment	370	740	1,010	70	600	2,305	500
Retirement - Social Security	15,870	17,580	9,690	9,990	16,000	10,424	16,830
Retirement - Medicare	3,860	4,400	2,380	2,340	3,740	2,472	3,940
Retirement - IMRF	5,160	5,830	5,880	6,480	7,060	7,499	7,990
Education - Tuition Reimbursement	-	-	200	-	-	-	-
Education - Conferences and Training	2,840	5,730	8,890	2,460	2,560	3,473	2,560
Equipment - Clothing Allowance	1,780	1,780	1,080	1,130	1,880	1,075	1,880
Total Personal Services - Employee Benefits	51,140	65,280	63,970	53,630	73,480	71,868	77,495
Purchased Services - Professional and Technical							
Information Technology Services - System Management	16,430	13,720	30,090	30,070	12,000	27,121	15,000
Information Technology Services - Software Maintenance	45,060	65,360	70,940	63,500	71,500	60,919	71,500
Total Purchased Services - Professional and Technical	61,490	79,080	101,030	93,570	83,500	88,040	86,500
Purchased Services - Property							
Utilities - Natural Gas	34,630	2,550	7,180	7,750	15,000	2,390	15,000
Utilities - Telephone	17,410	19,930	19,080	18,000	19,000	17,623	10,000
Utilities - Cell Phone	1,910	2,750	1,260	1,050	2,750	1,807	2,750
Utilities - Pager	-	-	350	-	-	217	-
Utilities - Leads/IWIN Access	15,990	16,450	13,620	17,000	17,000	13,247	17,000
Building Repair and Maintenance - Other	1,540	2,680	7,130	-	-	37	-
Equipment Repair and Maintenance - Office Copier	480	550	630	630	1,100	7,104	4,100
Equipment Repair and Maintenance - Other	9,090	7,520	6,230	12,670	13,000	-	13,000
Equipment Repair and Maintenance - Communications Radio System	25,580	15,870	15,370	18,000	18,000	15,710	10,000
Total Purchased Services - Property	106,630	68,300	70,850	75,100	85,850	58,135	71,850
Purchased Services - Other							
Travel	840	110	-	600	1,200	1,131	1,200
Other Purchased Services - Animal Control	7,050	5,200	4,100	4,000	4,000	3,600	4,000
Other Purchased Services - Dues	1,560	1,260	960	1,660	1,800	1,775	1,800
Other Purchased Services - Document Destruction	1,570	750	500	1,200	1,200	700	1,200
Total Purchased Services - Other	11,020	7,320	5,560	7,460	8,200	7,206	8,200
Supplies and Materials							
General Supplies - Office	4,040	5,020	3,650	4,200	4,200	4,372	3,000
General Supplies - Agency	130	640	90	500	500	18	500
General Supplies - Postage	2,270	2,080	2,080	1,200	1,200	1,917	1,200
General Supplies - Books and Periodicals	70	1,100	400	650	800	520	800
General Supplies - Safety	370	190	80	500	600	583	600
Total Supplies and Materials	6,880	9,030	6,300	7,050	7,300	7,410	6,100
Capital Outlay							
Capital Outlay - Equipment (Office)	-	-	-	-	-	-	-
Capital Outlay - Equipment (Furnishings)	-	-	-	-	-	-	-
Capital Outlay - Equipment (Police)	-	-	-	-	-	-	-
Capital Outlay - Equipment (Computer)	1,910	1,950	1,640	3,800	3,800	1,471	3,800
Total Capital Outlay	1,910	1,950	1,640	3,800	3,800	1,471	3,800
Total Police - Administration	519,020	511,430	412,960	401,810	520,160	404,352	525,380

POLICE DEPARTMENT – SUPPORT SERVICES

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	442,360	419,980	419,980	350,500	410,120	365,258	218,610
Wages - Part-Time Employees	40,380	45,760	45,760	50,100	59,690	60,189	40,240
Overtime - General	72,390	61,810	61,810	90,000	75,000	138,958	45,000
Holiday Pay	33,620	35,180	35,180	32,000	37,500	31,799	8,500
Bonus Pay	10,680	-	-	-	-	-	-
Total Personal Services - Salaries and Wages	599,430	562,730	562,730	522,600	582,310	596,204	312,350
Personal Services - Employee Benefits							
Insurance - Health	49,590	70,250	70,250	112,310	104,830	104,880	47,015
Insurance - Dental	4,730	5,020	5,020	6,890	7,110	7,080	2,600
Insurance - Workers' Compensation	5,000	5,000	5,000	5,000	5,500	5,500	750
Insurance - Unemployment	1,890	2,860	2,860	2,300	2,500	14,923	2,095
Retirement - Social Security	36,130	36,870	36,870	31,160	36,100	39,740	19,370
Retirement - Medicare	8,450	8,620	8,620	7,290	8,440	8,592	4,530
Retirement - IMRF	58,180	62,180	62,180	60,310	73,950	75,890	43,730
Education - Conferences and Training	-	120	120	1,500	2,000	480	500
Equipment - Clothing Allowance	4,310	5,060	5,060	3,940	3,850	4,838	2,500
Equipment - Vehicle Allowance	150	-	-	-	-	-	-
Total Personal Services - Employee Benefits	168,430	195,980	195,980	230,700	244,280	261,923	123,090
Purchased Services - Property							
Utilities - Cell Phone	370	680	680	200	550	701	250
Utilities - Pager	-	-	-	-	-	-	-
Equipment Repair and Maintenance	2,070	2,380	2,380	2,400	2,400	2,448	2,400
Total Purchased Services - Property	2,440	3,060	3,060	2,600	2,950	3,149	2,650
Purchased Services - Other							
Other Purchased Services - Dues	300	90	90	-	-	-	-
Total Purchased Services - Other	300	90	90	-	-	-	-
Supplies and Materials							
General Supplies - Office	3,230	1,260	1,260	4,350	3,200	3,292	1,000
General Supplies - Agency	-	-	-	-	-	-	-
General Supplies - Safety	-	10	10	300	400	40	250
Total Supplies and Materials	3,230	1,270	1,270	4,650	3,600	3,332	1,250
Capital Outlay							
Capital Outlay - Equipment (Police)	37,470	-	-	-	-	9,550	-
Capital Outlay - Equipment (Computer)	1,740	210	210	-	-	-	-
Total Capital Outlay	39,210	210	210	-	-	9,550	-
Transfers and Charges							
Service Charges	(69,790)	(140,000)	(140,000)	(85,000)	(85,000)	(84,960)	-
Emergency 911 Fund	-	-	-	-	-	-	-
Total Transfers and Charges	(69,790)	(140,000)	(140,000)	(85,000)	(85,000)	(84,960)	-
Total Police - Support Services	743,250	623,340	623,340	675,550	748,140	789,198	549,340

POLICE DEPARTMENT – PATROL

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	1,037,290	1,148,880	1,023,940	1,150,890	1,202,830	1,259,249	1,370,575
Wages - Part-Time Employees	11,490	23,490	31,540	31,500	25,000	63,492	35,000
Wages - Temporary Employees	2,030	440	1,590	1,350	2,000	14,878	10,000
Overtime - General	244,240	123,110	179,040	160,000	180,000	216,001	190,000
Overtime - Reimbursable Services	950	14,500	16,140	20,000	20,000	8,875	2,500
Holiday Pay	108,790	109,490	100,890	106,750	115,000	102,219	120,000
Bonus Pay	1,500	-	2,500	2,000	-	-	-
Total Personal Services - Salaries and Wages	1,406,290	1,419,910	1,355,640	1,472,490	1,544,830	1,664,714	1,728,075
Personal Services - Employee Benefits							
Insurance - Health	85,730	115,510	143,940	203,660	162,910	162,960	193,045
Insurance - Dental	8,010	8,870	11,000	12,550	10,970	10,920	10,880
Insurance - Workers' Compensation	22,000	18,000	18,000	19,000	18,500	18,500	19,000
Insurance - Unemployment	3,410	4,810	11,270	1,750	1,500	27,769	4,000
Retirement - Social Security	85,770	93,570	87,320	88,190	95,780	96,034	107,140
Retirement - Medicare	20,060	21,880	20,420	20,630	22,400	22,460	25,060
Retirement - Police Pension	221,670	239,450	238,430	336,720	337,000	331,778	389,780
Education - Conferences and Training	12,690	2,920	4,580	15,500	15,500	24,357	15,500
Equipment - Clothing Allowance	14,000	14,350	12,950	15,750	15,000	15,215	16,500
Total Personal Services - Employee Benefits	473,340	519,360	547,910	713,750	679,560	709,993	780,905
Purchased Services - Property							
Utilities - Cell Phone	790	1,150	990	1,350	1,650	2,365	1,650
Equipment Repair and Maintenance - Office	1,040	1,200	1,380	1,580	1,500	1,661	1,500
Vehicle Repair and Maintenance	-	-	-	-	-	-	-
Total Purchased Services - Property	1,830	2,350	2,370	2,930	3,150	4,026	3,150
Purchased Services - Other							
Travel	50	40	-	-	600	120	600
Insurance - Bonds	80	200	40	-	-	-	-
Total Purchased Services - Other	130	240	40	-	600	120	600
Supplies and Materials							
General Supplies - Office	80	340	510	500	500	485	500
General Supplies - Agency	5,020	4,910	4,020	5,000	6,000	9,856	6,000
General Supplies - Safety	430	10	810	1,400	1,500	1,186	1,500
Vehicle Supplies - Gas and Oil	-	-	-	-	-	-	-
Police Supplies - Lock-Up	2,970	2,620	1,970	3,000	3,500	3,530	3,500
Police Supplies - Community Policing	1,030	1,730	460	2,500	2,500	2,620	2,500
Police Supplies - K-9	-	-	-	-	-	-	-
Total Supplies and Materials	9,530	9,610	7,770	12,400	14,000	17,677	14,000
Capital Outlay							
Capital Outlay - Equipment (Police)	2,670	2,390	5,540	5,000	5,000	9,900	5,000
Capital Outlay - Equipment (Computer)	-	-	-	-	-	-	-
Total Capital Outlay	2,670	2,390	5,540	5,000	5,000	9,900	5,000
Transfers							
Transfer to Vehicle Reserve Fund	-	58,100	24,640	50,000	150,000	150,000	100,000
Total Transfers	-	58,100	24,640	50,000	150,000	150,000	100,000
Total Police - Patrol	1,893,790	2,011,960	1,943,910	2,256,570	2,397,140	2,547,460	2,631,730

POLICE DEPARTMENT – INVESTIGATIONS

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	92,280	83,300	190,640	161,610	162,370	171,809	79,040
Overtime - General	8,420	13,130	27,640	20,000	20,000	4,454	10,000
Overtime - Reimbursable Services	370	3,880	13,110	10,000	10,000	-	1,000
Holiday Pay	7,970	8,280	19,380	18,380	19,000	13,931	9,000
Bonus Pay	4,970	-	-	1,000	-	-	-
Total Personal Services - Salaries and Wages	114,010	108,590	250,770	210,990	211,370	190,194	99,040
Personal Services - Employee Benefits							
Insurance - Health	7,830	10,990	22,320	33,840	31,590	31,560	15,770
Insurance - Dental	770	860	1,780	2,130	2,200	2,160	925
Insurance - Workers' Compensation	1,000	1,000	2,000	2,000	2,000	2,000	1,000
Insurance - Unemployment	-	-	-	50	50	-	250
Retirement - Social Security	6,630	6,560	11,040	12,570	13,110	13,363	6,140
Retirement - Medicare	1,670	1,530	2,740	2,940	3,070	3,357	1,440
Education - Conferences and Training	-	420	-	500	500	439	500
Equipment - Clothing Allowance	700	700	1,750	1,500	1,500	1,400	750
Total Personal Services - Employee Benefits	18,600	22,060	41,630	55,530	54,020	54,279	26,775
Purchased Services - Property							
Utilities - Cell Phone	850	2,020	900	900	2,000	1,168	1,000
Equipment Repair and Maintenance - Office	350	400	460	530	500	554	500
Rental - Vehicle	7,810	6,850	3,230	8,000	8,000	8,482	8,000
Total Purchased Services - Property	9,010	9,270	4,590	9,430	10,500	10,204	9,500
Purchased Services - Other							
Travel	40	-	-	100	200	-	200
Total Purchased Services - Other	40	-	-	100	200	-	200
Supplies and Materials							
General Supplies - Office	270	760	850	1,200	1,200	2,326	1,200
General Supplies - Agency	1,110	850	690	1,000	1,000	1,353	1,000
General Supplies - Books and Periodicals	-	-	-	200	200	112	200
Police Supplies - Investigation and Evidence	2,330	3,550	1,530	3,600	3,700	9,971	3,700
Total Supplies and Materials	3,710	5,160	3,070	6,000	6,100	13,762	6,100
Capital Outlay							
Capital Outlay - Equipment (Computer)	1,740	-	-	-	-	-	-
Total Capital Outlay	1,740	-	-	-	-	-	-
Total Police - Investigations	147,110	145,080	300,060	282,050	282,190	265,440	141,615

POLICE DEPARTMENT – COMMISSION

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Boards and Committees Police Commission (9 @ 105)	600	700	490	500	950	805	950
Total Personal Services - Salaries and Wages	600	700	490	500	950	805	950
Personal Services - Employee Benefits							
Retirement - Social Security	40	40	30	30	60	50	60
Retirement - Medicare	10	10	10	10	10	12	10
Total Personal Services - Employee Benefits	50	50	40	40	70	62	70
Purchased Services - Professional and Technical							
Legal Services - Police Commission	100	500	1,590	1,500	1,500	500	750
Total Purchased Services - Professional and Technical	100	500	1,590	1,500	1,500	500	750
Purchased Services - Other							
Personnel Administration - Recruitment	3,560	11,730	4,040	9,230	5,000	10,048	2,500
Other Purchased Services - Dues	380	380	380	380	380	375	380
Total Purchased Services - Other	3,940	12,110	4,420	9,610	5,380	10,423	2,880
Supplies and Materials							
General Supplies - Agency	-	-	-	310	310	297	310
Total Supplies and Materials	-	-	-	310	310	297	310
Total Police - Police Commission	4,690	13,360	6,540	11,960	8,210	12,086	4,960

POLICE DEPARTMENT – ESDA

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Purchased Services - Property							
Equipment Repair and Maintenance	2,580	850	2,130	2,000	2,000	1,329	2,000
Total Purchased Services - Property	2,580	850	2,130	2,000	2,000	1,329	2,000
Supplies and Materials							
General Supplies - Agency	470	-	400	310	200	-	200
Total Supplies and Materials	470	-	400	310	200	-	200
Total Police - ESDA	3,050	850	2,530	2,310	2,200	1,329	2,200

DEPARTMENTAL DESCRIPTION:

The Community Development Department is concerned with physical planning, infrastructure construction, and the safety of structures and grounds in the Village. The Department is responsible for providing efficient, smart, sustainable and timely planning of Montgomery’s existing, ongoing and future development. This is done through the use of well-established and innovative planning and building practices and techniques. The department also provides customer service assistance and public education to the petitioner and the community throughout any planning and development process. The Community Development Department is comprised of the Building Division, which includes code enforcement, a Planning and Zoning Division and an Economic Development Division.

GOALS:

- ❖ Provide effective code enforcement, professional permitting and building inspection services, and planning services.
- ❖ Create a greater on-line presence with permit applications and submittal checklists.
- ❖ Provide additional focus on economic development.
- ❖ Apply for grants and alternative funding through a variety of state and federal programs.
- ❖ Improve customer service and responsiveness to residents.
- ❖ Protect and enhance environmental quality throughout the community.
- ❖ Encourage public and private actions that will conserve energy resources, and encourage the use of renewable energy resources.
- ❖ Promote, encourage, and provide exceptional customer service.
- ❖ Promote protection of public infrastructure and preparedness for emergency management.
- ❖ Provide a business friendly environment for local businesses.
- ❖ Promote a diversified economic base that can provide adequate employment opportunities, satisfy the needs for commercial goods and business services, and support the fiscal responsibilities of the Village.

<i>Community Development Responsibilities</i>
➤ Improve the efficiency and effectiveness of the review, permitting and inspection process.
➤ Evaluate updated building codes to verify that buildings are safe for owners and residents.
➤ Implement updated permit and inspection tracking software.
➤ Update Village ordinances to reflect current trends.
➤ Work with businesses to maintain occupancy levels in commercial spaces.
➤ Enforce evaluations and inspections.
➤ Ensure regulations and zoning requirements.
➤ Develop and maintain vacant property database.
➤ Update and maintain a GIS mapping system for the Village.
➤ Provide staff services to various boards, commissions and committees, as needed.
➤ Maintain and update the Zoning Map and Street Maps.

FISCAL YEAR 2013 ACCOMPLISHMENTS:

- ✓ Received a grant of up to \$100,000 from the Illinois IKE Disaster Recovery Planning Program, which was created to give assistance to communities affected by flooding
- ✓ Launched a business outreach initiative, the Business Boost, to improve communication and provide more individualized attention to local businesses
- ✓ Processed plan reviews and building permits for several businesses including Coffman's Truck, Rosati's Pizza Pub, Smoke Plus and Sport Clips located at 2077 Orchard Road, Merlin's 200,000 Mile Shop on Route 30 and Planet Fitness on Douglas Road
- ✓ Approved a Special Use for a 136,085 square foot warehouse-style Sam's Club located in the Ogden Hill shopping center at U.S. Route 34 and U.S. Route 30
- ✓ Implemented updated permit and inspection tracking software
- ✓ Completed a tax increment financing eligibility and development feasibility study for the Orchard Road Corridor
- ✓ Coordinated a property tour with the Montgomery Economic Development Corporation to showcase available commercial property in the Village
- ✓ Partnered with the Conservation Foundation to coordinate the annual rain barrel program selling over 60 rain barrels to Village residents

PROJECTS TO BE COMPLETED IN FISCAL YEAR 2014:

- ❖ Enhance public education regarding various code enforcement concerns by utilizing the Village's newsletter, website, social media and making presentations at senior programs
- ❖ Implement new public education initiatives regarding foreclosed/vacant home data
- ❖ Recommend code revisions to Village ordinances
- ❖ Complete a new Comprehensive Plan for the Village of Montgomery
- ❖ Update the Boundary Line Agreement with the City of Aurora
- ❖ Prepare a coordinated economic development strategy with the Montgomery Economic Development Corporation
- ❖ Create an incentive policy for economic development
- ❖ Implement the Orchard Road Corridor TIF District
- ❖ Implement changes to monthly reports and planning application materials
- ❖ Institute a mechanism to benchmark customer service and provide an opportunity for resident feedback

FUTURE AND ON-GOING PROJECTS:

- Continue building plan reviews and inspections for existing and new developments
- Continue plan reviews and plan commission cases for existing and new developments
- Continue implementation of the Business Boost Program

The Community Development Department is managed by the Assistant Administrator and staffed by an Administrative Assistant, a Planner, a Building Inspector/Code Enforcement Officer, and a part-time Code Enforcement Officer.

Community Development Organizational Chart

Community Development Department Managed by: Jamie Belongia, Assistant Administrator



COMMUNITY DEVELOPMENT – PLANNING AND ZONING

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	263,290	214,200	217,460	180,820	56,260	56,746	65,650
Wages - Boards and Committees	2,420	2,070	1,930	1,930	2,420	1,015	3,185
Bonus Pay	1,700	-	-	-	-	-	-
Total Personal Services - Salaries and Wages	267,410	216,270	219,390	182,750	58,680	57,764	68,835
Personnel Services - Employee Benefits							
Insurance - Health	21,060	29,790	31,200	39,750	26,520	26,520	10,785
Insurance - Dental	1,890	2,250	2,320	2,360	1,770	1,800	530
Insurance - Workers' Compensation	2,000	1,500	1,500	1,500	500	-	500
Insurance - Unemployment	580	730	1,550	90	150	1,152	300
Retirement - Social Security	16,600	14,010	13,550	11,030	3,640	3,482	4,270
Retirement - Medicare	3,880	3,280	3,170	2,580	850	814	1,000
Retirement - IMRF	26,410	23,940	24,600	21,350	7,450	7,269	9,640
Education - Tuition Reimbursement	-	-	490	-	-	-	-
Education - Conferences and Training	180	150	3,210	1,600	1,160	1,749	1,460
Equipment - Clothing Allowance	80	90	-	80	-	-	-
Equipment - Vehicle Allowance	1,200	1,250	1,200	510	-	-	-
Total Personal Services - Employee Benefits	73,880	76,990	82,790	80,850	42,040	42,786	28,485
Purchased Services - Professional and Technical							
Information Technology Services - System Management	2,090	3,000	1,860	4,000	4,000	1,639	4,000
Information Technology Services - Software Maintenance	5,690	400	400	400	400	400	8,400
Planning Services - General	9,430	5,220	730	1,000	30,000	3,357	5,000
Planning Services - Development (Reimbursable)	65,110	41,560	15,110	15,000	20,000	9,465	20,000
Planning Services - Intergovernmental	-	-	-	-	-	-	-
Planning Services - Municipal Projects	5,460	-	-	-	20,000	23,065	130,000
Total Purchased Services - Professional and Technical	87,780	50,180	18,100	20,400	74,400	37,926	167,400
Purchased Services - Property							
Utilities - Telephone	2,290	2,170	2,310	2,350	1,800	3,105	1,800
Utilities - Cell Phone	1,540	1,880	800	600	840	1,029	800
Equipment Repair and Maintenance - Office	-	-	190	-	-	-	-
Total Purchased Services - Property	3,830	4,050	3,300	2,950	2,640	4,134	2,600
Purchased Services - Other							
Printing and Publishing - Legal Notices	5,110	7,770	1,160	1,200	5,000	617	2,500
Printing and Publishing - Publications	190	60	270	500	500	260	500
Travel	370	10	40	750	1,000	-	1,000
Other Purchased Services - Messenger/Delivery	20	-	20	-	-	1,000	-
Other Purchased Services - Dues	1,590	1,050	1,230	1,100	1,650	1,233	1,850
Other Purchased Services - Document Recording Plats/Agreements	1,520	1,220	690	1,500	2,000	645	2,000
Total Purchased Services - Other	8,800	10,110	3,410	5,050	10,150	3,755	7,850
Supplies and Materials							
General Supplies - Office	2,250	2,590	2,140	2,500	2,500	1,341	2,500
General Supplies - Postage	330	850	210	200	400	299	400
General Supplies - Books and Periodicals	280	180	110	250	300	232	300
General Supplies - Uniforms	90	-	-	-	-	-	-
General Supplies - Rain Barrels	-	-	-	2,610	3,500	4,841	4,000
Total Supplies and Materials	2,950	3,620	2,460	5,560	6,700	6,713	7,200
Capital Outlay							
Capital Outlay - Equipment (Office)	-	-	580	1,500	1,200	1,658	-
Capital Outlay - Equipment (Furnishings)	-	-	-	-	1,000	560	-
Capital Outlay - Equipment (Computer)	-	80	-	-	-	-	-
Total Capital Outlay	-	80	580	1,500	2,200	2,218	-
Total Community Development - Planning and Zoning	444,650	361,300	330,030	299,060	196,810	155,473	282,370

COMMUNITY DEVELOPMENT – CODE ENFORCEMENT AND INSPECTIONS

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	285,120	106,450	108,040	115,270	120,420	130,380	125,195
Wages - Part-Time Employees	-	-	-	-	33,320	32,773	32,995
Overtime - General	860	420	290	-	1,000	844	1,000
Bonus Pay	2,020	-	-	-	-	-	-
Total Personal Services - Salaries and Wages	288,000	106,870	108,330	115,270	154,740	163,997	159,190
Personal Services - Employee Benefits							
Insurance - Health	31,190	18,150	22,680	28,330	26,520	26,520	25,795
Insurance - Dental	2,970	1,370	1,720	1,710	1,770	1,800	1,500
Insurance - Workers' Compensation	4,000	2,000	1,500	1,500	2,000	2,000	2,500
Insurance - Unemployment	760	480	1,030	60	250	3,790	500
Retirement - Social Security	18,390	6,880	6,710	7,150	9,660	9,895	9,870
Retirement - Medicare	4,300	1,610	1,570	1,670	2,260	2,314	2,310
Retirement - IMRF	29,070	11,840	12,190	13,830	19,780	21,024	22,290
Education - Conferences and Training	480	250	320	500	750	1,445	980
Equipment - Uniform Allowance	230	-	80	80	160	94	160
Total Personal Services - Employee Benefits	91,390	42,580	47,800	54,830	63,150	68,882	65,905
Purchased Services - Professional and Technical							
Information Technology Services - System Management	5,920	1,080	1,740	3,000	4,000	4,895	4,000
Information Technology Services - Software Maintenance	5,730	3,920	-	33,500	-	23,250	-
Inspection Services - General	-	4,440	2,520	1,000	10,000	100	5,000
Inspection Services - Plumbing	23,930	23,680	19,400	16,780	16,000	13,800	16,000
Inspection Services - Elevator	1,130	1,320	1,200	2,000	2,500	3,559	2,500
Inspection Services - Sewer	1,460	1,500	1,000	1,500	3,000	720	3,000
Total Purchased Services - Professional and Technical	38,170	35,940	25,860	57,780	35,500	46,324	30,500
Purchased Services - Property							
Utilities - Telephone	2,860	1,870	1,580	2,000	3,000	2,959	3,000
Utilities - Cell Phone	1,170	890	430	500	1,250	2,023	1,500
Utilities - Internet Access	-	-	-	-	1,440	-	1,500
Equipment Repair and Maintenance - Office	-	-	190	-	-	-	-
Grounds Repair and Maintenance - Mowing Violations	3,350	4,600	3,100	1,200	5,000	630	4,000
Total Purchased Services - Property	7,380	7,360	5,300	3,700	10,690	5,612	10,000
Purchased Services - Other							
Printing and Publishing - Publications	-	120	20	20	100	-	100
Printing and Publishing - Forms and Maps	220	380	230	500	600	889	600
Other Purchased Services - Dues	130	230	200	360	270	775	650
Total Purchased Services - Other	350	730	450	880	970	1,664	1,350
Supplies and Materials							
General Supplies - Office	3,000	2,170	1,830	2,000	3,000	2,108	2,500
General Supplies - Agency	-	-	-	-	600	-	500
Postage	700	540	500	750	750	1,573	2,000
General Supplies - Books and Periodicals	50	590	-	-	300	135	300
General Supplies - Safety	270	260	240	150	200	246	200
General Supplies - Uniforms	920	-	-	860	750	594	750
Total Supplies and Materials	4,940	3,560	2,570	3,760	5,600	4,656	6,520
Capital Outlay							
Capital Outlay - Equipment (Office)	300	-	100	270	300	-	-
Capital Outlay - Equipment (Computer)	3,780	-	20	-	-	-	-
Total Capital Outlay	4,080	-	120	270	300	-	-
Total Code Enforcement and Inspections	434,310	197,040	190,430	236,490	270,950	291,137	273,195

COMMUNITY DEVELOPMENT – ECONOMIC DEVELOPMENT

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Estimated FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Purchased Services - Professional and Technical							
Economic Development Services - Political Consultant	320		1,780	250	2,000	4,829	2,000
Economic Development Services - Marketing	200	-	-	-	-	446	-
Economic Development Services - Econ Dev Corp	65,000	27,500	55,000	55,000	55,000	55,000	55,000
Total Purchased Services - Professional and Technical	65,520	27,500	56,780	55,250	57,000	60,275	57,000
Other							
Other - Economic Development Incentives	554,170	605,590	584,170	623,250	565,000	568,790	589,360
Total Other	554,170	605,590	584,170	623,250	565,000	568,790	589,360
Total Community Development - Economic Development	619,690	633,090	640,950	678,500	622,000	629,066	649,360

SECTION 5: *Departmental Summary (Cont.)*

Public Works Department

DEPARTMENTAL DESCRIPTION:

The Public Works Department was established to manage, maintain, operate, and repair the Village's infrastructure, facilities, and related assets, which include public streets, sidewalks, street lighting, traffic control signs, storm sewer and drainage systems, water distribution and pumping facilities, sanitary sewer collector, parkways, municipal buildings and grounds, parkway trees, and municipal fleet.

GOALS:

- ❖ Provide positive public relations.
- ❖ Promote energy conservation at all Village facilities.
- ❖ Implement effective road and sidewalk projects.
- ❖ Provide a safe environment for the public and our employees.
- ❖ Serve the public by providing the most cost effective, high quality service possible.
- ❖ Sustain a highly qualified workforce.
- ❖ Promote teamwork and effective communication.

Public Works Departmental Responsibilities

- | |
|--|
| ➤ Administer the refuse and recycling contracts. |
| ➤ Provide snow and ice removal services. |
| ➤ Maintain the storm water management system. |
| ➤ Administer brush and leaf collection programs. |
| ➤ Administer the landscape maintenance contracts. |
| ➤ Administer the set-up and support of special events. |
| ➤ Install, maintain, and repair traffic signs and pavement markings. |
| ➤ Manage Capital Improvement Projects. |
| ➤ Coordinate and communicate with the Village Board, Village Administrator's Office, other Village Departments, and residents. |
| ➤ Maintain sanitation of streets through contracted street sweeping. |
| ➤ Install traffic control zones for construction, special events, and emergency plans. |
| ➤ Provide meeting room set-ups. |
| ➤ Oversee the maintenance of public buildings. |

The Village of Montgomery offers a free brush removal service to residents each year from spring through early fall. During the months of October and November, the Public Works crews provide leaf pick-up services to Village residents. The Public Works Department also provides trimming service and removal and replacement of Village-owned trees, which include parkway trees in front of residents' homes. During and after a snowstorm, Village crews conduct a coordinated effort to clear away snow and provide safe, accessible streets throughout the Village.

Lastly, the public works staff is responsible for the maintenance and repair of storm sewer mains and sanitary sewer mains within the Village limits.

PROJECTS TO BE COMPLETED IN FISCAL YEAR 2014

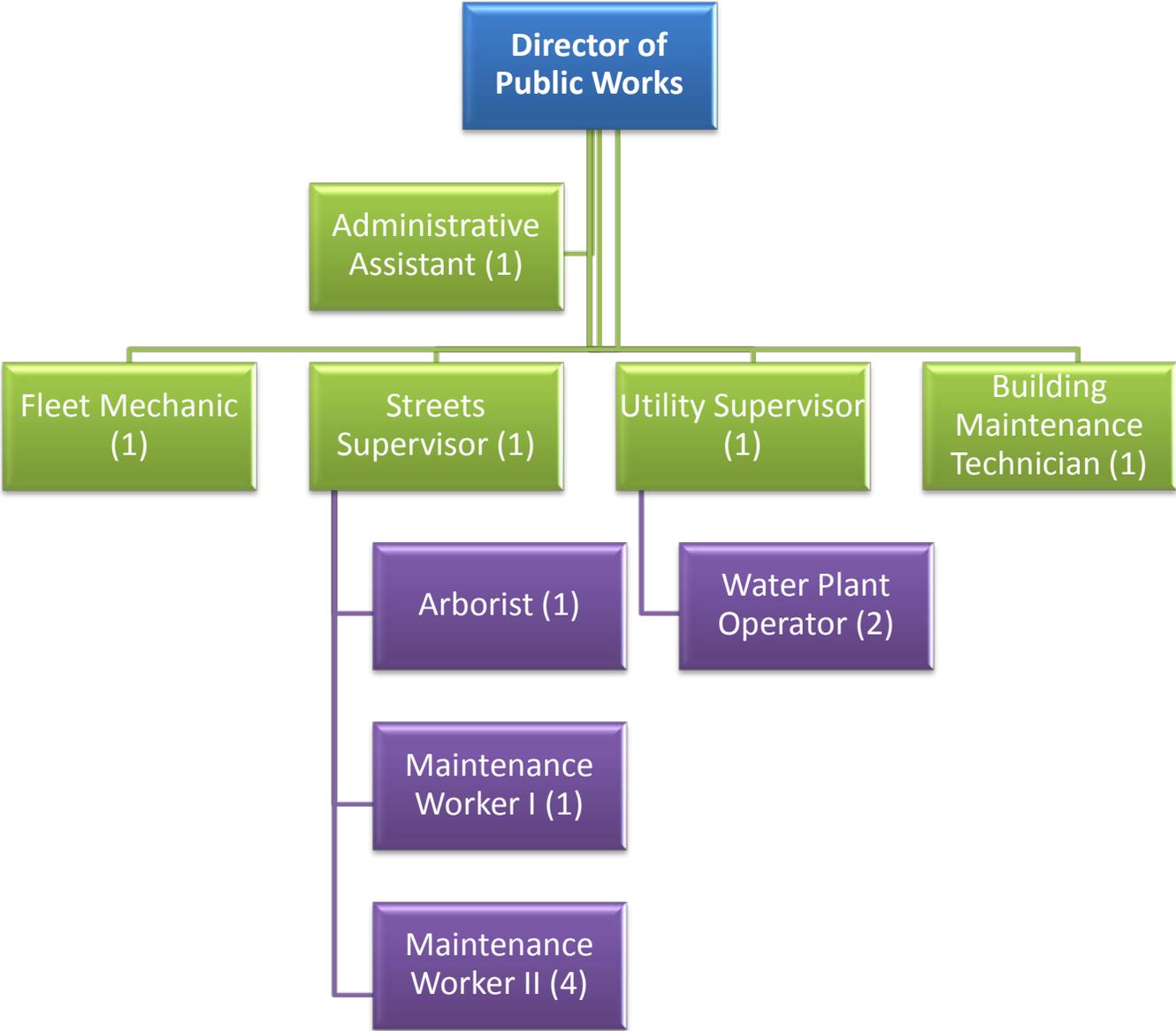
- ❖ Foster a safe and pedestrian-friendly transportation network that encourages observance of all traffic laws.
 - Improve pedestrian and bicycle connections between neighborhoods.
 - Improve pedestrian and bicycle safety.
 - Improve lighting on streets.
- ❖ Enhance mobility
 - Upgrade and improve infrastructure, such as bridges, roads, sidewalks and paths.
 - Construct transportation improvements to support the impacts of development and ensure access to new development.
- ❖ Continue to investigate and evaluate shared service opportunities with other agencies.
- ❖ Increase recycling numbers through increased education.
- ❖ Reorganize the department for maximum efficiency.
- ❖ Continue the investigation of the stormwater management utility system.

The Public Works Department is staffed by the Public Works Director, an Administrative Assistant, two (2) Water Plant Operators, a Utilities Supervisor, a Streets Supervisor, an Arborist, a Fleet Mechanic, Building Maintenance Technician and five (5) Maintenance Workers.

Three seasonal employees were hired in the summer of FY 2014 to help with lawn mowing.

The Department of Public Works Organizational Chart

Director of Public Works: Mike Pubentz

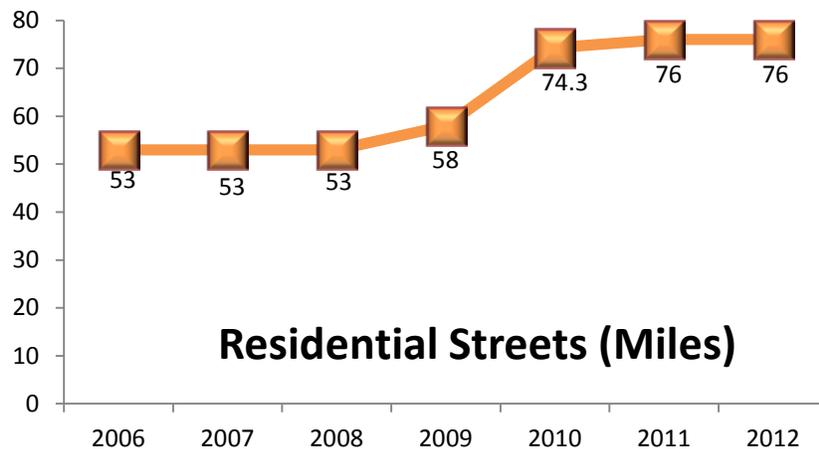


Public Works Statistical Summary



Water	2006	2007	2008	2009	2010	2011	2012
New Connections	636	782	251	49	85	63	62
Water Main Breaks	60	56	55	67	55	57	53
Average Daily Consumption	2,389,921	2,459,795	2,642,000	2,583,000	2,694,800	2,721,750	2,441,000
Peak Daily Consumption	4,596,000	4,332,000	4,539,000	4,120,000	4,159,000	4,200,590	3,907,000
Water Mains (Miles)	-	-	-	-	55	57	53
Fire Hydrants	-	-	-	-	1050	1372	7372
Storage Capacity (Millions of Gallons)	-	-	-	-	4.8	4.8	5.8

Streets	2006	2007	2008	2009	2010	2011	2012
Resurfacing	-	-	-	-	2.00	1.50	0.60
Reconstruction	0.53	1.75	1.50	1.25	0.40	0.00	0.00



PUBLIC WORKS – ADMINISTRATION

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	65,490	65,210	66,170	65,490	67,920	70,388	66,835
Wages - Overtime (General)	60	10	30	100	100	8	100
Total Personal Services - Salaries and Wages	65,550	65,220	66,200	65,590	68,020	70,396	66,935
Personal Services - Employee Benefits							
Insurance - Health	9,360	1,230	5,540	6,770	6,320	6,360	6,310
Insurance - Dental	900	120	470	430	440	480	370
Insurance - Workers' Compensation	600	400	400	400	400	400	400
Insurance - Unemployment	220	200	390	80	200	926	250
Retirement - Social Security	4,200	4,050	3,870	4,070	4,220	4,179	4,150
Retirement - Medicare	1,000	970	940	950	990	1,032	970
Retirement - IMRF	7,070	7,240	7,460	7,870	8,640	9,354	9,370
Education - Conferences and Training	480	1,090	590	400	750	775	750
Equipment - Clothing Allowance	80	80	80	80	80	80	80
Total Personal Services - Employee Benefits	23,910	15,380	19,740	21,050	22,040	23,586	22,650
Purchased Services - Professional and Technical							
Information Technology Services - System Management	15,910	12,870	14,620	13,900	13,900	19,297	13,900
Total Purchased Services - Professional and Technical	15,910	12,870	14,620	13,900	13,900	19,297	13,900
Purchased Services - Property							
Utilities - Cell Phone	110	200	280	750	200	879	200
Utilities - Internet Access	-	-	-	-	-	-	-
Equipment Repair and Maintenance - Office	820	910	1,580	1,480	2,000	2,032	10,000
Total Purchased Services - Property	930	1,110	1,860	2,230	2,200	2,911	10,200
Purchased Services - Other							
Travel	330	40	90	100	150	321	150
Dues	150	-	150	500	500	306	500
Total Purchased Services - Other	480	40	240	600	650	627	650
Supplies and Materials							
General Supplies - Office	2,740	4,460	1,870	2,750	3,000	2,520	3,000
General Supplies - Agency	320	80	-	-	-	-	-
General Supplies - Postage	300	380	320	500	700	589	700
General Supplies - Books and Periodicals	240	-	50	150	100	26	100
Total Supplies and Materials	3,600	4,920	2,240	3,400	3,800	3,135	3,800
Capital Outlay							
Capital Outlay - Computer	3,110	-	-	-	-	-	-
Total Capital Outlay	3,110	-	-	-	-	-	-
Total Public Works - Administration	113,490	99,540	104,900	106,770	110,610	119,952	118,135

PUBLIC WORKS – HIGHWAYS AND STREETS

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	167,480	126,050	195,190	180,130	176,380	219,211	185,065
Overtime - General	27,770	15,590	32,510	29,750	30,000	28,095	30,000
Overtime - Snow Removal	47,530	39,390	38,770	40,000	49,000	27,103	49,000
Total Personal Services - Salaries and Wages	242,780	181,030	266,470	249,880	255,380	274,409	264,065
Personal Services - Employee Benefits							
Insurance - Health	39,200	26,020	31,700	22,830	21,450	21,480	42,320
Insurance - Dental	3,740	1,860	2,320	1,290	1,340	1,320	2,375
Insurance - Workers' Compensation	4,000	3,000	3,000	2,000	3,000	3,000	3,000
Insurance - Unemployment	1,030	1,090	2,730	200	450	6,570	1,000
Retirement - Social Security	12,740	9,380	14,400	15,490	15,830	15,369	16,370
Retirement - Medicare	2,980	2,190	3,370	3,620	3,700	3,594	3,830
Retirement - IMRF	20,860	16,170	26,160	29,990	32,430	32,836	36,970
Education - Conferences and Training	1,650	280	-	-	1,000	614	1,000
Equipment - Clothing Allowance	600	400	800	600	600	600	600
Total Personal Services - Employee Benefits	86,800	60,390	84,480	76,020	79,800	85,383	107,465
Purchased Services - Property							
Utilities - Electric	92,460	96,260	87,320	95,000	110,000	83,362	95,000
Utilities - Cell Phone	1,170	1,320	1,040	1,250	1,750	1,806	1,750
Equipment Repair and Maintenance - Communications	-	-	-	200	-	-	-
Infrastructure Repair and Maintenance - Guard Rails	-	640	-	1,500	-	-	-
Infrastructure Repair and Maintenance - Sidewalks and Curbs 5-Year Rotating Program	12,410	13,270	13,780	20,130	22,000	27,446	35,000
Infrastructure Repair and Maintenance - Streets and Alleys	36,440	20,370	12,420	22,500	30,000	31,819	25,000
Infrastructure Repair and Maintenance - Street Striping	14,950	16,660	15,100	15,000	22,000	23,556	22,000
Infrastructure Repair and Maintenance - Traffic Signals	13,910	12,840	11,560	32,500	15,000	15,579	20,000
Infrastructure Repair and Maintenance - Bridges	1,050	3,380	-	1,500	2,000	-	2,000
Infrastructure Repair and Maintenance - Street Lights	-	16,580	42,760	40,000	41,700	57,468	45,000
Rental - Equipment	150	1,940	130	3,000	3,000	758	3,000
Total Purchased Services - Property	172,540	183,260	184,110	232,580	247,450	241,794	248,750
Purchased Services - Other							
Other Purchased Services - Printing and Publications	-	-	-	-	500	154	500
Other Purchased Services - Insect Spraying	33,430	29,430	38,650	35,430	40,000	30,989	40,000
Other Purchased Services - Solid Waste Disposal	840,870	946,840	975,160	1,025,000	1,058,400	1,122,613	1,118,795
Other Purchased Services - Leaf Pickup	40	220	350	350	2,000	82	2,000
Other Purchased Services - Street Sweeping - NEW	-	-	-	-	-	-	10,000
Total Purchased Services - Other	874,340	976,490	1,014,160	1,060,780	1,100,900	1,153,838	1,171,295
Supplies and Materials							
General Supplies - Office	-	20	-	360	-	6	-
General Supplies - Tools	2,320	950	1,390	1,000	1,000	1,652	1,000
General Supplies - Books and Periodicals	200	80	-	150	250	-	250
General Supplies - Safety	3,590	5,810	4,980	5,000	6,200	5,361	6,200
General Supplies - Uniforms	3,080	4,330	2,960	5,000	3,000	5,751	3,000
General Supplies - Recycling Bins	7,170	3,860	8,590	500	4,000	7,910	4,000
Public Works Supplies - Snow Removal	-	-	-	-	-	166	-
Public Works Supplies - Street Signs	5,960	7,640	18,230	5,000	8,000	8,491	8,000
Total Supplies and Materials	22,320	22,690	36,150	17,010	22,450	29,337	22,450
Capital Outlay							
Capital Outlay - Equipment (Computer)	1,820	-	-	-	-	-	-
Total Capital Outlay	1,820	-	-	-	-	-	-
Transfers							
Transfer to Vehicle Reserve Fund	-	-	-	-	82,000	20,490	65,000
Total Transfers	-	-	-	-	82,000	20,490	65,000
Total Public Works - Highways and Streets	1,400,600	1,423,860	1,585,370	1,636,270	1,787,980	1,804,852	1,879,025

PUBLIC WORKS – VEHICLE MAINTENANCE

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	62,650	62,320	34,860	49,090	54,580	58,960	58,475
Wages - Part-Time Employees	26,730	30,160	34,550	4,380	-	-	-
Overtime - General	3,020	3,950	2,750	2,750	3,000	9,134	3,000
Bonus Pay	2,440	-	-	-	-	-	-
Total Personal Services - Salaries and Wages	94,840	96,430	72,160	56,220	57,580	68,094	61,475
Personal Services - Employee Benefits							
Insurance - Health	7,830	10,990	14,100	19,640	15,790	15,840	15,770
Insurance - Dental	770	860	1,120	1,220	1,100	1,080	925
Insurance - Life and AD&D	-	-	-	-	-	-	-
Insurance - Workers' Compensation	1,500	1,500	1,500	1,750	1,000	1,000	1,000
Insurance - Unemployment	290	420	630	650	300	1,152	250
Retirement - Social Security	6,340	6,610	4,700	3,490	3,570	4,359	3,810
Retirement - Medicare	1,480	1,550	1,100	820	840	1,019	890
Retirement - IMRF	10,330	11,240	8,550	6,750	7,310	9,307	8,610
Education - Conferences and Training	140	150	260	1,580	2,000	1,844	2,000
Equipment - Clothing Allowance	300	300	300	200	200	200	200
Total Personal Services - Employee Benefits	28,980	33,620	32,260	36,100	32,110	35,801	33,455
Purchased Services - Professional and Technical							
Information Technology Services - System Management	1,230	600	1,350	700	1,450	-	1,450
Total Purchased Services - Professional and Technical	1,230	600	1,350	700	1,450	-	1,450
Purchased Services - Property							
Utilities - Cell Phone	410	650	430	650	600	1,050	600
Vehicle Repair and Maintenance	75,650	56,330	85,350	110,000	90,000	102,204	90,000
Vehicle Repair and Maintenance (Reimbursable)	-	-	4,100	2,500	10,000	-	10,000
Rental Equipment	1,280	1,600	600	2,000	7,000	609	7,000
Total Purchased Services - Property	77,340	58,580	90,480	115,150	107,600	103,863	107,600
Supplies and Materials							
General Supplies - Office	-	-	-	-	-	-	-
General Supplies - Tools	700	750	970	4,500	4,200	5,058	3,000
General Supplies - Uniforms	1,210	1,460	1,450	1,400	2,600	1,651	2,600
Vehicle Supplies - Tools	910	570	1,330	-	2,300	2,761	2,300
Service Truck New Tools							
Vehicle Supplies - Tires	11,270	6,410	10,080	12,000	10,000	9,486	10,000
Vehicle Supplies - Gas and Oil	130,000	114,960	127,690	125,000	135,000	159,123	135,000
Vehicle Supplies - Gas and Oil (Reimbursable)	2,180	2,940	4,600	1,500	5,000	5,957	5,000
Total Supplies and Materials	146,270	127,090	146,120	144,400	159,100	184,870	157,900
Capital Outlay							
Capital Outlay - Equipment (Computer)	290	-	-	-	15,400	12,360	-
Total Capital Outlay	290	-	-	-	15,400	12,360	-
Transfers and Charges							
Service Charges	(125,460)	(109,460)	(129,000)	(142,990)	(111,970)	(111,960)	(163,480)
Water Fund							
Total Transfers and Charges	(125,460)	(109,460)	(129,000)	(142,990)	(111,970)	(111,960)	(163,480)
Total Public Works - Vehicle Maintenance	223,490	206,860	213,370	209,580	261,270	292,196	198,400

PUBLIC WORKS – BUILDINGS AND GROUNDS

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Personal Services - Salaries and Wages							
Wages - Full-Time Employees	47,150	32,540	44,840	10,970	72,910	49,255	95,235
Wages – Temporary (Seasonal Help)	-	-	-	-	-	-	25,500
Overtime - General	70	-	-	-	-	-	2,000
Total Personal Services - Salaries and Wages	47,220	32,540	44,840	10,970	72,910	49,255	122,735
Personal Services - Employee Benefits							
Insurance - Health	2,570	3,640	14,100	11,420	18,620	18,600	15,830
Insurance - Dental	230	250	1,120	640	1,220	1,200	1,260
Insurance - Life and AD&D	-	-	-	-	-	-	-
Insurance - Workers' Compensation	1,000	1,000	1,000	1,000	2,000	2,000	2,000
Insurance - Unemployment	-	-	-	80	150	-	500
Retirement - Social Security	3,280	1,690	2,580	680	4,520	3,489	7,610
Retirement - Medicare	770	400	600	160	1,060	816	1,780
Retirement - IMRF	5,120	2,880	4,700	280	9,260	7,506	13,615
Education - Conferences and Training	-	-	320	200	1,000	515	3,000
Equipment - Clothing Allowance	200	200	200	-	400	-	400
Total Personal Services - Employee Benefits	13,170	10,060	24,620	14,460	38,230	34,126	45,995
Purchased Services - Property							
Utilities - Electric	68,810	-	-	-	-	-	-
Utilities - Cell Phone	320	470	290	40	600	1,119	600
Building Repair and Maintenance - Custodial Custodial Service	260	80	330	37,500	45,000	31,660	45,000
Building Repair and Maintenance - Other	46,540	66,200	84,630	105,500	75,000	85,187	85,000
Equipment Repair and Maintenance - Communications	330	-	-	-	-	-	-
Grounds Repair and Maintenance - Lawn Care	54,280	56,980	20,770	50,000	95,000	32,206	65,000
Grounds Repair and Maintenance - Trees and Parkways	29,990	22,040	27,740	15,000	50,000	50,872	80,000
Grounds Repair and Maintenance - Detention Basins Cornell and Civic Center	18,460	23,510	29,490	25,000	25,000	28,825	30,000
Grounds Repair and Maintenance - Pest Management	-	-	-	-	-	-	-
Total Purchased Services - Property	218,990	169,280	163,250	233,040	290,600	229,869	305,600
Purchased Services - Other							
Community Relations - Beautification	26,880	12,080	8,520	10,000	11,000	14,832	15,000
Community Relations - Beautification (Reimbursable) - NEW	-	-	7,890	4,500	6,000	2,891	5,000
Total Purchased Services - Other	26,880	12,080	16,410	14,500	17,000	17,723	20,000
Supplies and Materials							
General Supplies –Tools	-	720	-	-	-	-	3,000
General Supplies - Cleaning	1,700	870	950	2,500	3,500	32	500
Building Supplies - Consumable	6,710	6,000	6,910	7,000	7,000	5,926	7,000
Building Supplies - Durable	3,100	3,120	2,430	3,000	4,500	2,733	4,500
Total Supplies and Materials	11,510	10,710	10,290	12,500	15,000	8,691	15,000
Capital Outlay							
Capital Outlay – Equipment (Public Works)	5,080	-	-	-	-	2,995	-
Capital Outlay – Construction	-	-	-	-	13,000	6,500	20,000
Total Capital Outlay	5,080	-	-	-	13,000	9,495	20,000
Transfers and Charges							
Service Charges Water Fund	(103,080)	(78,750)	(98,880)	(110,990)	(121,020)	(121,080)	(134,070)
Total Transfers and Charges	(103,080)	(78,750)	(98,880)	(110,990)	(121,020)	(121,080)	(134,070)
Total Public Works - Buildings and Grounds	219,770	155,920	160,530	174,480	325,720	228,079	395,260

PUBLIC WORKS – STORMWATER MANAGEMENT

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Purchased Services - Property							
Sewer Repair and Maintenance - Storm Sewer	14,860	20,560	15,970	20,000	20,000	5,489	25,000
Total Purchased Services - Property	14,860	20,560	15,970	20,000	20,000	5,489	25,000
Total Public Works - Stormwater Management	14,860	20,560	15,970	20,000	20,000	5,489	25,000

SECTION 5: Departmental Summary (Cont.)

Legal Services

The Village of Montgomery contracts their legal services to the law firm Mickey, Wilson, Weiler, Renzi and Andersson. The Village Attorney is called upon to advise Village staff and the Village Board on legal issues pertaining to the Village with respect to ordinances, contracts, and matters involving personnel.

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Budget FY 2013	Estimated FY 2013	Budget FY 2014
Purchased Services - Professional and Technical							
Legal Services - General	74,930	77,430	59,210	96,270	70,000	62,436	60,000
Legal Services - Development (Reimbursable)	35,510	49,760	17,440	15,000	25,000	18,075	25,000
Legal Services - Development (Village)	17,940	7,880	5,270	7,500	10,000	23,014	2,500
Legal Services - Intergovernmental	1,440	50	-	-	-	-	-
Legal Services - Traffic Court	25,270	26,870	19,850	21,720	26,000	41,130	35,000
Legal Services - Liquor Commission	-	-	-	200	120	765	120
Legal Services - Labor Issues	25,940	40,850	43,720	51,250	25,000	37,778	35,000
Total Purchased Services - Professional and Technical	181,030	202,840	145,490	191,940	156,120	183,198	157,620
Transfers and Charges							
Service Charges	-	(20,000)	-	-	-	-	-
Water Fund							
Total Transfers and Charges	-	(20,000)	-	-	-	-	-
Total Legal	181,030	182,840	145,490	191,940	156,120	183,198	157,620

SECTION 5: Departmental Summary (Cont.)

Engineering Services

The Village of Montgomery contracts their engineering services to Engineering Enterprises Inc. (EEI). EEI is responsible for the design, review and inspection of infrastructure projects and development projects. EEI coordinates with the Department of Community Development regarding issues for most engineering permits. These items include grades and drainage, parking lots and driveway construction, erosion control, and other miscellaneous items.

	Actual	Actual	Actual	Estimated	Budget	Estimated	Budget
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013	FY 2014
Purchased Services - Professional and Technical							
Engineering Services - General	111,580	76,180	77,110	73,750	70,000	71,019	70,000
Engineering Services - Development (Reimbursable)	311,800	235,640	165,740	105,250	150,000	91,949	100,000
Engineering Services - Development (Village)	-	-	1,330	750	1,000	16,776	10,000
Engineering Services - Intergovernmental	2,500	-	-	500	1,000	-	1,000
Engineering Services - Municipal Projects	-	2,710	17,750	1,000	2,000	-	1,000
Total Purchased Services - Professional and Technical	425,880	314,530	261,930	181,250	224,000	179,744	182,000

SECTION 8: *Glossary of Terms*



A

ACCOUNT

A term used to identify an individual asset, liability, expenditure control, revenue control or fund balance.

ACCOUNTING SYSTEM

The total structure of records and procedures which discover, record, classify, summarize, and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

ACTIVITY

The smallest unit of budgetary accountability and control which encompasses specific and distinguishable lines of work performed by an organization unit for the purpose of accomplishing a function for which the Village is responsible.

ADOPTED BUDGET

The budget document that has been approved by the Village Board.

ASSETS

Property owned by a government which has a monetary value.

ASSESSED VALUATION

A valuation set upon real estate or other property by the County Assessor as a basis for levying taxes.

AUDIT

An examination of an organization's financial statements and utilization of resources.

B**BALANCED BUDGET**

A balanced budget occurs when the total sum of money a government collects in a year is equal to the amount it spends on goods, services, and debt interest.

BOND

A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

BONDED DEBT

That portion of indebtedness represented by outstanding bonds.

BUDGET

A one year financial document embodying an estimate of proposed revenue and expenditures for the year. The Village is required by State Statute to approve a budget, and the approved budget sets the legal spending limits of the Village. It is the primary means by which most of the expenditures and service levels of the Village are controlled.

BUDGET AMENDMENT

A legal procedure utilized by the Village staff and Village Board to revise the budget.

BUDGET DOCUMENT

The instrument used by the budget-making authority to present a comprehensive financial plan of operations to the Village Board.

BUDGET MESSAGE

A general discussion of the proposed budget as presented in writing by the budget-making authority to the legislative body.

C

CAFR

Comprehensive Financial Annual Report.

CAPITAL ASSETS

Assets of significant value and having a useful life of several years. Capital assets are also called fixed assets.

CAPITAL BUDGET

A plan of proposed capital outlays and the means of financing them for the current fiscal year period.

CAPITAL OUTLAY / EXPENDITURE

Expenditures which result in the acquisition of, or addition to, fixed assets.

CAPTIAL IMPROVEMENT FUND

A fund created to account for financial resources to be used for the acquisition or the construction of major capital facilities or equipment.

CAPITAL PROJECTS FUND

A fund type used to account for financial resources to be used for the acquisition or construction of major capital facilities.

COLLECTIVE BARIGAINING AGREEMENT

A legal contract between the Village and a verified representative of a recognized bargaining unit for specific terms and condition of employment.

COMPARABLE COMMUNITIES

Other Cities, Villages, and/or Towns which are composed of similar characteristics such as population, economy, or location.

COMPREHENSIVE ANNUAL FINANCIAL REPORT

A governmental unit's official annual report prepared and published as a matter of public record, according to government accounting standards.

CONTRACTUAL SERVICES

Services rendered to Village departments and agencies by private firms, individuals, or other government agencies.

C.O.W.

Committee of the Whole

D

DEBT SERVICE FUND

A fund established to finance and account for the accumulations of resources for, and the payment of, general long-term debt principals and interest.

DEBT SERVICE REQUIREMENTS

The amounts of revenue which must be provided for a debt service fund so that all principal and interest payments can be made in full and on schedule.

DEFICIT

The excess of an entity's liabilities over its assets or the excess of expenditures or expense over revenues during a single accounting period.

DEPARTMENT

A major administrative organizational unit of the Village which indicates overall management responsibility for one or more activities.

DEPRECIATION

An expiration in service life of fixed assets, other than wasting assets, attributable to wear and tear through use and lapse of time, obsolescence, inadequacy, or the physical or functional cause. Or, the portion of the cost of a fixed asset charged as an expense during a particular period.

DEVELOPMENT RELATED FEES

Those fees and charges generated by building, development and growth in a community.

DISBURSEMENT

Payments for goods and services in cash or by check.

E

EAV

Equalized Assessed Valuation

ENTERPRISE FUND

A fund established to finance and account for operations (1) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy,

management control, accountability or other purposes. Examples of enterprise funds are those for utilities.

ESTIMATED REVENUE

The amount of projected revenue to be collected during the fiscal year. The amount of revenue budgeted is the amount approved by the Village Board.

EXPENDITURES

If the account is kept on the accrual basis, this term designates total charges incurred, whether paid or unpaid, including expenses, provision for retirement of debt not reported as a liability of the fund from which retired, and capital outlays. If they are kept on the cash basis, the term covers only actual disbursement for these purposes.

EXPENSES

Charges incurred, whether paid or unpaid, for operation, maintenance and interest, and other charges which are presumed to benefit the current fiscal period.

F

FICA

Federal Insurance Contributions Act requiring Social Security and Medicare taxes.

FIDUCIARY FUNDS

Funds used to report assets held in a trustee or agency capacity for others and which, therefore, cannot be used to support the government's own program.

FISCAL YEAR

A twelve-month period of time to which the annual budget applies and at the end of which a municipality determines its financial position and results of operations. The Village of Montgomery has specified May 1 to April 30 as its fiscal year.

FTE

Full Time Equivalent

FTO

Field Training Officer

FULL FAITH AND CREDIT

A pledge of the general taxing power of the government to repay debt obligations (typically used in reference to bonds).

FUND

An independent fiscal and accounting entity with a self-balancing set of account recording cash and/or other resources, reserves, and equities which are segregated for the purpose of carrying on specific activities of attaining certain objectives in accordance with special regulations, restrictions, or limitations.

FUND ACCOUNTS

All accounts necessary to set forth the financial operations and financial conditions of a fund.

FUND BALANCE – GENERAL FUND

The excess of a fund's assets over its liabilities and reserves. The fund that is available for any legal authorized purpose and which is therefore used to account for all revenues and all activities except those required to be accounted for in another fund. NOTE: The General Fund is used to finance the ordinary operations of a government unit.

G**GASB**

Governmental Accounting Standards Board

GENERAL OBLIGATION BONDS

Bonds for whose payments the full faith and credit of the issuing body are pledged. More commonly, but not necessarily, general obligation bonds are considered to be those from taxes and other general revenues.

GFOA

Government Finance Officers Association

GIS

Geographic Information System

GOAL

A statement of broad direction, purpose or intent based on the needs of the community. A goal is general and timeless; that is, it is not concerned with a specific achievement in a given period.

GOVERNMENTAL FUNDS

Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds and permanent funds.

GPS

Global Positioning System

GRANT

A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function, but it is sometimes also for general purposes.

H**HOA**

Home Owners Association

I**IAMMA**

Illinois Association of Municipal Management Assistants

ICMA

International City/County Management Association

IDOT

Illinois Department of Transportation

IEPA

Illinois Environmental Protection Agency

ILCMA

Illinois City/County Management Association

IML

Illinois Municipal League

INCOME

This term is used in accounting for governmental enterprises and represents the excess of the revenues earned over the expenses incurred in carrying on particular phases of an enterprise's activities. As indicated elsewhere, the excess of the TOTAL revenues over the TOTAL expenses of the utility for a particular accounting period is call "net income".

INFRASTRUCTURE

The underlying permanent foundation or basic framework.

INTERFUND TRANSFERS

Amounts transferred from one fund to another fund.

IT

Information technology

J**JULIE**

Joint Utility Locating Information for Excavators

L**LEVY**

To impose taxes, special assessments, or service charges for the support of Village services.

LIABILITIES

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

LINE ITEM BUDGET

Budget typically used by governmental entities in which budgeted financial statement elements are grouped by administrative entities and objects. These budget item groups are usually presented in an incremental fashion that is in comparison to previous period. This form of budgeting allows for a good comparison between previous and future estimated expenditure levels within an organization.

M**MFT**

Motor Fuel Tax

MUNICIPAL

Of or pertaining to the Village or its government.

N**NON-UNION EMPLOYEES**

Employed individuals who are not represented by collective bargaining units.

O

OPERATING BUDGET

The portion of the budget that pertains to daily operations that provides the basic government services.

ORDINANCE

A formal legislative enactment by the governing board of a municipality.

P

PER CAPITA COSTS

The cost of a service per person. Per capita costs in Montgomery are based on a population of 18,438 as provided in the 2010 Census.

PERSONNEL SERVICES

Costs related to compensating Village employees, including salaries, wages and benefits.

PROPERTY TAX

Property taxes are levied on real property according to the property's valuation and the tax rate.

PROPRIETARY FUNDS

Funds that focus on the determination of operating income, changes in net assets (or cost recover), financial position and cash flows. There are two different types of proprietary funds: Enterprise and Internal Service Funds.

R

RFP

Request for Proposals

RESERVE

An account used to indicate that a portion of a fund balance is restricted for specific purpose.

REVENUES

Funds that the government receives as income.

S

SPECIAL REVENUE FUNDS

A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

T

TAXES

Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments.

TAX LEVY

The total amount to be raised by general property taxes for operating and debt service purposes.

TIF

Tax Increment Financing

Note – some definitions in this glossary were taken from the GFOA publication *Governmental Accounting, Auditing and Financing Reporting: Using the GASB 34 Model*, 2005 edition.



**Thank you for reading the Village of Montgomery
Fiscal Year 2014 Annual Budget**