



## Solar Array Insurance Considerations

### Points to Consider:

- First thing is to determine who owns the panels?
- Many are done on a lease basis and in that case, you will need to refer to your lease regarding who is required to insure them.
- If it is the Home Owner, how much will it cost?
- Owners will need to update the dwelling reconstruction cost. As the panels are permanent fixtures attached to the home, they would be covered under the dwelling portion of the policy.
  - The Homeowner will want to make sure that has an adequate coverage limit which includes the cost of the panels, which can run upwards of \$25k-\$35k.
  - Check to see if the carrier offers any “going green” incentives
- Lastly, the installation of the panels is no small task and will require a certified contractor. Should any damage occur to your roof during installation, the contractor should be required to replace or repair any damaged areas. Make sure the contractor you choose is licensed, insured and bonded.

